

PAMI GLOBAL BOND FUND, INC.
FUND FACT SHEET
As of April 30, 2025

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

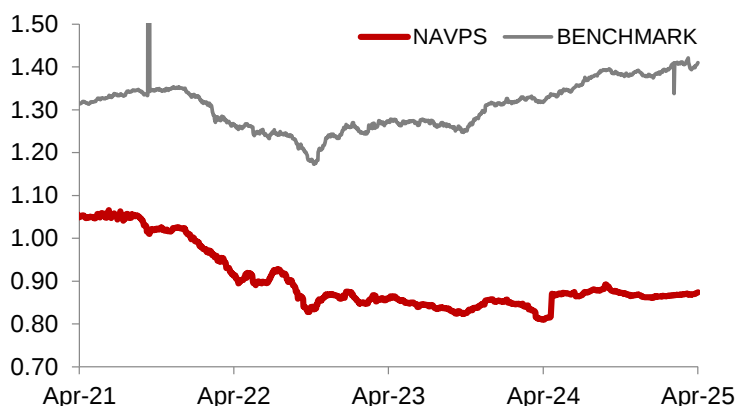
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	September 3, 2007
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	USD 5,000.00
Min. Subsequent Order: ¹	USD 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	0.50% per annum
Total Fund NAV (Mn) :	USD 0.90

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 0.8738

BENCHMARK

90% JACI Investment Grade Corporates Total Return + 10%
Average 60-Day Dollar Deposit Rate of 4 Major Commercial Banks
(Net of 15% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	2.00
Volatility, Past 1 Year (%) ⁵	7.17
Sharpe Ratio ⁶	0.42
Information Ratio ⁷	0.07
Port. Weighted Yield to Maturity (%)	4.40
Number of Holdings	2

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	100.00
Corporates	-
Cash & Cash Equivalents	-

Maturity Profile

Less than 1 year	34.30
1 – 3 years	65.70
3 – 5 years	-
More than 5 years	-

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.46	0.16	7.72	-4.25	-16.94	-19.59
Benchmark	0.09	2.23	7.01	11.70	11.59	62.17

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	7.72	0.83	-1.44	-4.49	-3.64	-1.25
Benchmark	7.01	5.34	3.76	1.81	2.22	2.83

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2024	2023	2022	2021	2020
Fund	1.36	0.55	-0.91	-15.39	-6.41	-0.12
Benchmark	2.52	4.74	6.67	-8.63	1.16	5.72

TOP HOLDINGS

Name	Maturity	%
Republic of the Philippines	2028	65.70
Republic of the Philippines	2026	34.30

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. In April, international fixed income investments reversed course and gained in value with the Bloomberg Barclays Global Aggregate Total Return Index returning 2.94% for the month. Global bonds initially took a tumble after April 2, the day that President Trump announced a minimum of 10% tariffs on all US imports. However, a week after, the tariffs for all countries except China, were put on hold for 90 days, a move which was quite welcome to the bond markets. On the local front, the JACI Philippine Total Return Index likewise gave a positive, albeit lower return of 0.28% of the month.

Although there was no scheduled meeting for the Federal Reserve for the month of April, pronouncements from Fed Chairman Powell pointed towards a wait and see approach on the future effect of the tariffs. He believes the full impact of the tariffs haven't been felt yet with higher inflation, rising unemployment and an overall slowdown in economic growth looming over the next couple of months.

Fund Performance. The Fund returned 0.46% for the month, outperforming its benchmark by 37 basis points. Year-to-date, return amounted to 1.36%, underperforming its benchmark by 116 basis points.

Fund Strategy. The fund will maintain its current duration given the possible upside risks to global inflation.