

# PAMI EQUITY INDEX FUND, INC.

## FUND FACT SHEET

As of August 30, 2024

### FUND OVERVIEW

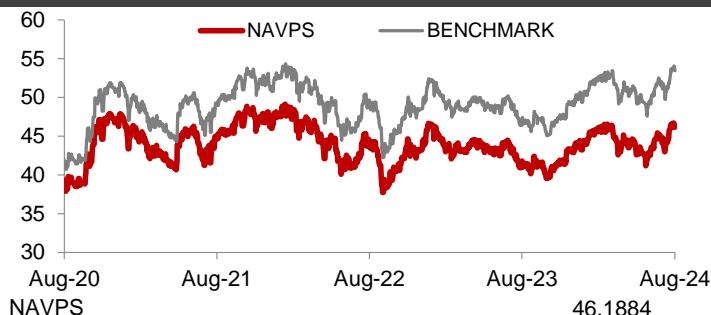
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

### FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

#### NAVPS GRAPH



#### STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) <sup>6</sup>	14.44
Tracking Error <sup>7</sup>	0.60
Number of Holdings	31

#### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	100.66
Cash, Cash Equivalents – net of liabilities <sup>8</sup>	-0.66

#### Sector Holdings (Equity Portion)

Holding Firm	28.17	Industrials	15.85
Financials	22.07	Property	15.34
Services	18.89	Mining and Oil	0.34

#### TOP HOLDINGS

Allocation	%
SM Investments Corporation	13.72
Int'l Container Terminal Services, Inc.	10.86
BDO Unibank, Inc	9.37
SM Prime Holdings, Inc.	8.74
Bank of the Philippine Islands	8.51

### FUND FACTS

<b>Classification:</b>	Equity Fund
<b>Launch Date:</b>	June 16, 2015
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:</b> <sup>1</sup>	PHP 1,000.00
<b>Min. Subsequent Order:</b> <sup>1</sup>	PHP 500.00
<b>Minimum Holding Period:</b>	180 calendar days
<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:</b> <sup>2</sup>	1.50% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 1,166.51

#### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>4.35</b>	<b>0.14</b>	<b>12.58</b>	<b>2.31</b>	<b>-12.19</b>	<b>-8.86</b>
Benchmark	4.48	1.42	14.89	8.04	-3.65	9.65

#### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>12.58</b>	<b>3.09</b>	<b>0.76</b>	<b>4.43</b>	<b>-2.57</b>	<b>-1.00</b>
Benchmark	14.89	5.12	2.61	6.40	-0.74	1.00

#### CALENDAR YEAR PERFORMANCE (%) <sup>3</sup>

	YTD	2023	2022	2021	2020	2019
<b>Fund</b>	<b>7.63</b>	<b>-0.65</b>	<b>-7.60</b>	<b>-0.22</b>	<b>-8.66</b>	<b>4.22</b>
Benchmark	9.23	0.97	-5.96	1.58	-6.84	6.23

#### BENCHMARK

Philippine Stock Exchange Index (Total Return) <sup>5</sup>

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

<sup>6</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup>Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, you can contact us at (02) 8580-0900, email us at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph) or visit our website, [www.pamifunds.com](http://www.pamifunds.com)

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) rallied for the 2nd consecutive month as investors cheered the Bangko Sentral ng Pilipinas' (BSP) decision to cut policy rate by 25 basis points to 6.25%. The local bourse was further buoyed by growing optimism that US Federal Reserve's (The Fed) will likely reduce rates in September. Market sentiment was also supported by improving GDP number and peso rebound. GDP grew by 6.3% year-on-year in 2Q2024 from 5.8% in 1Q2024 propelled by government spending which rose by 10.7% while the Philippine peso strengthened to Php56.15 or 3.98% on a month-on-month basis. The PSEi moved up 4.2% month-on-month to 6,897.54.

For trading activity, the market's daily value turnover improved to Php5.66 billion in August from Php4.35 billion recorded in the prior month. MSCI rebalancing which occurred at the end of the month helped spur market's turnover. In terms of foreign activity, foreign buying was sustained for another month, notching US\$143 million. Top foreign bought stocks were ALI (+US\$40 million), BDO (US\$32.6 million) and ICT (US\$17.6 million). Foreign participation rose to 56%.

On a per stock basis, the top three index gainers for the month included: CNVRG (+29.98%), ALI (+19.66%) and JFC (+12.96%). Meanwhile, the bottom three performers were: URC (-23.53%), JGS (-15.47%) and AEV (-6.35%)

**Fund Performance.** The Fund returned 4.35% for the month, underperforming its benchmark by 13 basis points. Year-to-date, return amounted to 7.63%, underperforming its benchmark by 160 basis points.

**Fund Strategy.** The Fund will accumulate on market dips as volatility from geopolitical risks coupled with thin market liquidity remain. The Fund's preference is still for companies with leading market capitalization and good fundamentals as well as dividend paying stocks.