

PAMI EQUITY INDEX FUND, INC.

FUND FACT SHEET

As of May 31, 2024

FUND OVERVIEW

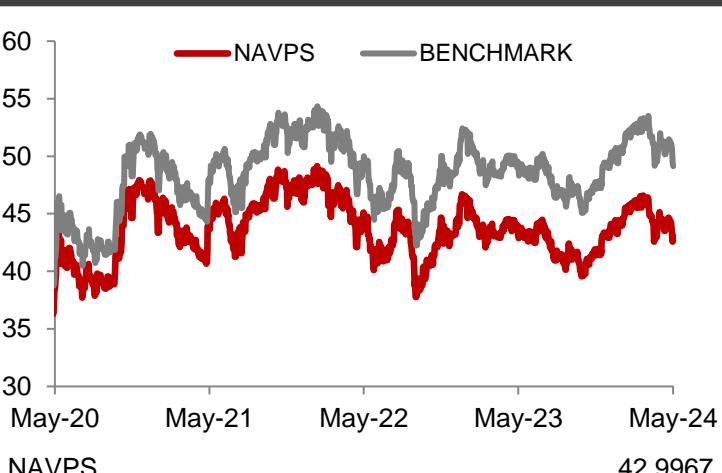
The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	14.03
Tracking Error ⁷	0.61
Number of Holdings	31

PORTFOLIO COMPOSITION

	Allocation	% of Fund
Equities	100.96	
Cash, Cash Equivalents – net of liabilities ⁸	-0.96	

Sector Holdings (Equity Portion)

Holding Firms	30.63	Industrials	15.50
Financials	21.42	Property	13.40
Services	18.60	Mining & Oil	1.41

TOP HOLDINGS

Name	%
SM Investments Corporation	14.43
Int'l Container Terminal Services, Inc.	10.03
Bank of the Philippine Islands	9.12
BDO Unibank, Inc.	8.52
SM Prime Holdings, Inc.	8.14

FUND FACTS

Classification:	Equity Fund
Launch Date:	June 16, 2015
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.50% per annum
Total Fund NAV (Mn) :	PHP 1,115.41

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-3.78	3.92	-0.48	-1.57	-18.25	-15.16
Benchmark	-3.62	5.19	1.98	4.11	-10.23	1.71

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-0.48	-2.02	-0.53	2.80	-3.95	-1.82
Benchmark	1.98	-0.03	1.35	4.77	-2.13	0.19

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2023	2022	2021	2020	2019
Fund	0.20	-0.65	-7.60	-0.22	-8.66	4.22
Benchmark	1.32	0.97	-5.96	1.58	-6.84	6.23

BENCHMARK

Philippine Stock Exchange Index (Total Return) ⁵

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange sharply dropped for the month on large foreign selling. Market sentiment went down largely due to the depreciation of the local currency when it traded north of Php58 against the dollar. This was mostly driven by a strong dollar after the US Federal Reserve (The Fed), according to the FOMC minutes of the meeting, said they may consider pushing back the rate cut amid growing inflation concerns. Moreover, MSCI rebalancing further added to the volatility of the market where the Philippines was estimated to have a US\$100-120-million worth of outflow. The PSEi closed the month of May at 6,433.10 or 3.99% lower on a month-on-month basis.

Trading activity improved mostly due to the MSCI rebalancing. Average Daily Turnover registered at Php7.6 billion. Meanwhile, foreigners continued to be big sellers at US\$174 million recorded in May. MSCI related name – AEV, was the top sold name after its deletion in the Standard Index. Property names were also sold heavily, while telecommunications were top foreign bought names. Consumer names, on the other hand, were mixed. Foreign participation declined to 46%.

On a per name basis, the top three index gainers for the month include: WLCON (+19.76%), ACEN (+15.66%) and CNVRG (+14.47%). Meanwhile, the bottom three performers were: AEV (-16.55%), BDO (-12.28%) and MBT (-11.36%).

Fund Performance. The Fund returned -3.78% for the month, underperforming its benchmark by 16 basis points. Year-to-date, return amounted to 0.20%, underperforming its benchmark by 112 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).