PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of September 30, 2026

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

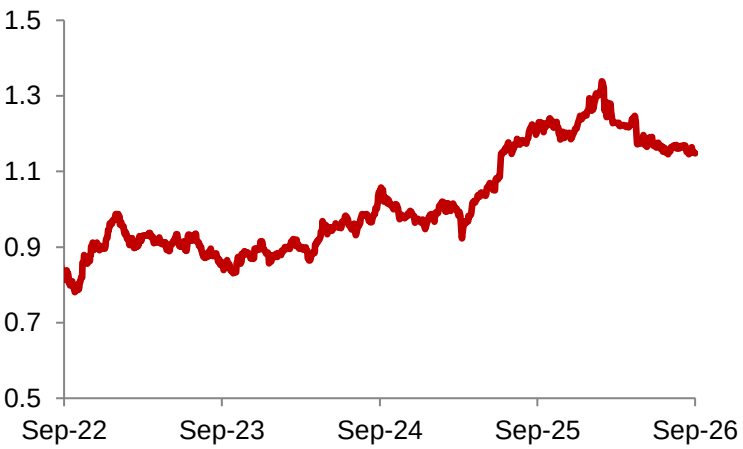
The fund is suitable for investors who:
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	USD 200.00
Min. Subsequent Order:[1]	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	USD 4.41

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 1.1478

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**-1.70**	**-6.57**	**-5.27**	**33.57**	**7.55**	**28.01**
Benchmark	-1.07	12.26	14.32	54.39	33.01	116.17

ANNUALIZED PERFORMANCE(%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**-5.27**	**4.58**	**10.13**	**8.93**	**1.47**	**1.66**
Benchmark	14.32	12.97	15.58	14.08	5.87	5.23

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**-5.55**	**24.48**	**6.46**	**2.13**	**-16.21**	**-7.02**
Benchmark	12.14	21.21	6.32	5.65	-12.92	-4.37

TOP HOLDINGS

Name	Maturity	%
iShares MSCI All Country Asia ex-Japan		14.56
Republic of the Philippines Bonds	2031	12.67
Wisdomtree Japan Hedge EQ		12.50
Sumitomo Mitsui Banking Corp.	2030	11.80
Mitsubishi-UFJ	2030	11.64

BENCHMARK

50% Markit iBoxx Asian Local Bond Index (ALBI) + 50% MSCI AC Pacific Ex Japan

STATISTICS

Portfolio Beta	0.59
Volatility, Past 1 Year (%) [5]	11.67
Sharpe Ratio [6]	-0.77
Information Ratio [7]	-1.59
Number of Holdings	11

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Funds	37.17
Fixed Income	54.46
Cash, Cash Equivalents [8]	8.37

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Global markets in September 2026 were volatile as a sharp government bond selloff, central bank tightening and ongoing tensions in the Middle East weighed on sentiment. At its September 15–16 policy meeting, the Federal Reserve raised its benchmark interest rate by 25 basis points to a target range of 3.75%–4.00%. This was the Fed's first rate increase in three years under Chair Kevin Warsh, prompted by sticky inflation and stable employment data. Meanwhile, the U.S.–Iran conflict remained unresolved, keeping traffic through the Strait of Hormuz restricted and pushing oil higher, with Brent futures trading between the low-$90s and above $100 per barrel during the month. In response to the rate hike and hawkish signals from the Fed, Treasury yields rose sharply across the curve, with the 2-year yield climbing about 54 basis points to 4.88% and the 10-year yield ending at 5.29%, its highest level in more than two decades.

Corporate credit and regional Asian USD bonds came under pressure from the rates selloff and heavy corporate supply, with credit spreads widening from historically tight levels. Philippine sovereign USD bonds and Asian USD credit continued to draw regional investor interest, though rising Treasury yields and heavy supply capped overall price gains. For the month of September, the Bloomberg Global Aggregate Bond Index returned –2.38%, while the JP Morgan Asia Credit Index (JACI) returned -3.00%. Locally, high inflation and a weak peso near record low levels against the dollar kept pressure on domestic assets, while the Bangko Sentral ng Pilipinas (BSP) maintained a tight policy stance. The JPM Total Return Philippines Index returned -4.12% for the month.

For equities, MSCI AC Asia Pacific ex-Japan fell in September as investors navigated higher bond yields, rising oil prices, and a stronger U.S. dollar. Despite a more challenging macro environment, market volatility remained relatively subdued, and the artificial intelligence theme continued to support risk sentiment. Trading activity was light, reflecting limited investor conviction. Information Technology was the strongest area of the market, driven by continued enthusiasm around AI-related hardware and semiconductor supply chains. Forward earnings expectations improved across several technology-heavy markets, helping offset weakness in most other sectors. More defensive and cyclical areas of the market generally lagged despite higher energy prices. At the market level, in local currency terms, Indonesia, India, and China were the top detractors, while Taiwan and South Korea were positive. New Zealand was essentially flat in total return terms.

Fund Performance. The Fund returned -1.70% for the month, underperforming with its benchmark by 63 basis points. Year-to-date, return amounted to -5.55%, underperforming its benchmark by 1769 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.

For equities, we remain constructive on Asia Pacific ex-Japan markets, supported by resilient corporate earnings, sustained technology investment, and improving fundamentals across key sectors. While geopolitical uncertainties and fluctuations in interest rate expectations may continue to drive market volatility, we see attractive opportunities in quality companies with strong earnings visibility and durable growth drivers. We remain cautious on China and are evaluating a reduction in exposure given persistent challenges in the property sector, weak domestic demand, and an uneven economic recovery, despite ongoing policy support measures. We also maintain exposure to Japan within a diversified regional allocation, supported by solid corporate fundamentals and continued progress in corporate governance and capital management reform