PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of July 31, 2026

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

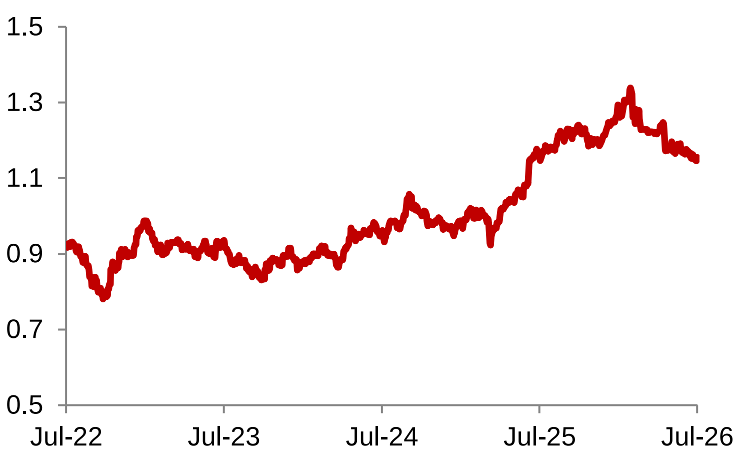
The fund is suitable for investors who:
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	USD 200.00
Min. Subsequent Order:[1]	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	USD 4.46

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS	1.1553

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**-1.68**	**-9.80**	**-0.16**	**23.52**	**5.46**	**28.85**
Benchmark	-0.82	5.41	18.45	42.04	28.44	113.69

ANNUALIZED PERFORMANCE(%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**-0.16**	**10.44**	**7.30**	**5.78**	**1.07**	**1.72**
Benchmark	18.45	17.67	12.41	10.69	5.13	5.21

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**-4.93**	**24.48**	**6.46**	**2.13**	**-16.21**	**-7.02**
Benchmark	10.85	21.21	6.32	5.65	-12.92	-4.37

BENCHMARK

50% Markit iBoxx Asian Local Bond Index (ALBI) + 50% MSCI AC Pacific Ex Japan

STATISTICS

Portfolio Beta	0.55
Volatility, Past 1 Year (%) [5]	11.92
Sharpe Ratio [6]	-0.33
Information Ratio [7]	-1.45
Number of Holdings	10

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Funds	42.42
Fixed Income	53.98
Cash, Cash Equivalents [8]	3.60

TOP HOLDINGS

Name	Maturity	%
Wisdomtree Japan Hedge EQ		14.89
iShares MSCI All Country Asia ex-Japan		14.25
Republic of the Philippines Bonds	2031	12.65
Sumitomo Mitsui Banking Corp.	2030	11.73
Mitsubishi-UFJ	2030	11.48

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Global markets in July 2026 reversed sharply, moving from June's tentative stabilization back into geopolitical escalation, compounded by resurgent energy-driven inflation risk and growing division within the Federal Reserve. The U.S.–Iran ceasefire, formalized in a mid-June memorandum of understanding, collapsed within days: Iran struck Gulf shipping on June 25 and July 7, prompting roughly 90 U.S. strikes by July 8 and President Trump to declare the deal "over." Brent crude, near $74 per barrel at the start of July, spiked repeatedly on the renewed conflict, reaching $97.04 by July 24 before settling near $92 by month-end — up roughly 24% for the month. June CPI (released mid-July) told an easing story that predated this: -0.4% m/m, 3.5% y/y, down from May's 4.25%, with core at 2.6%. June payrolls also softened (+57,000, unemployment 4.2%). Despite the cooler print, the Fed under Chair Kevin Warsh held rates at 3.50%–3.75% at its July 28–29 meeting by a divided 9–3 vote, with three members dissenting in favor of a hike. Treasury yields rose accordingly — the 10-year climbed 31bps to 4.75%, the 30-year hit 5.28%, its highest since 2007.

Corporate credit and Philippine and Asian bonds faced broad-based weakness in July, pressured by the sharp rise in global benchmark yields and heavy competing supply from AI-related corporate issuance, even as credit spreads widened only modestly (global IG +2bps, U.S. high-yield +9bps) — signaling the pressure was yield-driven rather than credit-driven. The Bloomberg Global Aggregate Corporate Index fell 1.3% and the Bloomberg Global High Yield Index fell 0.4% (both USD-hedged), while the broader Bloomberg Global Aggregate Bond Index fell 0.53% for the month. The JPM Total Return Philippines Index underperformed, falling 1.83%, reflecting the same duration-driven pressure weighing on sovereign bonds globally even as the BSP maintained a tight policy stance through June and July.

For equities, MSCI AC Asia Pacific ex Japan posted gains during the month, supported by generally solid corporate earnings and continued strength in technology-related sectors. Market performance was mixed across the region, with Taiwan and Korea remaining supported by semiconductor demand, while China benefited from policy support and signs of gradual economic stabilization. ASEAN markets delivered varied returns as investors remained focused on domestic growth and earnings prospects. Meanwhile, Japan advanced during the period, supported by healthy corporate earnings and continued progress in initiatives aimed at improving capital efficiency and shareholder value. Industrial and technology-related companies were among the stronger performers.

Fund Performance. The Fund returned -1.68% for the month, underperforming with its benchmark by 86 basis points. Year-to-date, return amounted to -4.93%, underperforming its benchmark by 1578 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.

For equities, we remain constructive on Asia Pacific markets, supported by resilient earnings, healthy technology spending, and improving corporate fundamentals. While geopolitical developments and market volatility may persist, we continue to see attractive opportunities in quality companies with strong earnings visibility and structural growth drivers. We maintain exposure to Japan as part of a diversified regional allocation, supported by solid corporate fundamentals and ongoing improvements in corporate governance and capital management.