PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of June 30, 2026

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

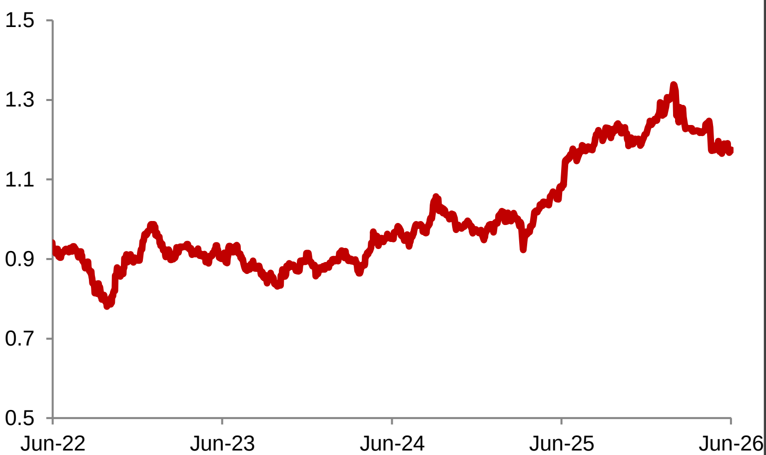
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	USD 200.00
Min. Subsequent Order:[1]	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	USD 4.82

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS	1.1750

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**-0.73**	**-3.31**	**8.95**	**30.45**	**3.21**	**31.05**
Benchmark	-1.02	11.77	21.18	49.12	24.81	115.46

ANNUALIZED PERFORMANCE(%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**8.95**	**10.95**	**9.27**	**6.15**	**0.63**	**1.85**
Benchmark	21.18	18.65	14.25	10.91	4.53	5.34

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**-3.31**	**24.48**	**6.46**	**2.13**	**-16.21**	**-7.02**
Benchmark	11.77	21.21	6.32	5.65	-12.92	-4.37

BENCHMARK

50% Markit iBoxx Asian Local Bond Index (ALBI) + 50% MSCI AC Pacific Ex Japan

STATISTICS

Portfolio Beta	0.55
Volatility, Past 1 Year (%) [5]	13.12
Sharpe Ratio [6]	0.39
Information Ratio [7]	-0.68
Number of Holdings	10

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Funds	42.96
Fixed Income	56.00
Cash, Cash Equivalents [8]	1.04

TOP HOLDINGS

Name	Maturity	%
Wisdomtree Japan Hedge EQ		15.00
iShares MSCI All Country Asia ex-Japan		14.70
Republic of the Philippines Bonds	2031	12.10
iShares MSCI China		11.50
Sumitomo Mitsui Banking Corp.	2030	11.20

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Global markets in June 2026 saw a major shift in risk sentiment, moving from geopolitical concern to early stabilization, though complicated by persistent inflation and a hawkish stance from major central banks. The conflict between the United States and Iran, which had previously threatened the closure of the Strait of Hormuz, reached a resolution through a mid-month ceasefire agreement. Brent crude, which had traded near peak levels of $115 per barrel earlier in the conflict, fell sharply as supply worries eased, ultimately settling near $73 per barrel by late June. While this late-month drop in energy prices helped market sentiment, higher inflation was already reflected in the economic data: May U.S. CPI (released mid-June) rose to 4.25% y/y, the fastest pace in over three years, while core CPI came in at 2.85%. With rate-cut expectations fading, markets repriced toward a restrictive "higher-for-longer" rate environment under new Federal Reserve Chair Kevin Warsh. The 10-year Treasury yield fluctuated alongside volatile oil prices, reaching an intra-month peak near 4.67% before settling at 4.56%, while the 30-year yield touched 5.06%.

Corporate credit and Asian USD bonds remained resilient despite this backdrop. As geopolitical concerns eased, credit spreads tightened, offsetting the pressure from elevated U.S. rates. Emerging markets remained sensitive to changing trade and energy dynamics, but Asian USD credit and Philippine sovereign USD bonds benefited from positive market sentiment and regional capital inflows.

MSCI AC Asia Pacific ex Japan declined during the month amid heightened market volatility. Investor sentiment was supported by easing Middle East tensions and lower oil prices but remained constrained by concerns over a stronger U.S. dollar, elevated interest rates, and fluctuations in AI-related stocks. Performance across the region was mixed, with Singapore and the Philippines outperforming on the back of improving manufacturing activity and lower energy costs. In contrast, Indonesia lagged due to domestic market concerns, while Hong Kong was pressured by weak economic activity and softer internet sector performance. Chinese equities were mixed as policy support measures continued to offset concerns around the property sector and uneven economic growth

Meanwhile Japan delivered relatively resilient returns, supported by solid corporate earnings, ongoing corporate governance reforms, and a weaker yen that benefited exporters.

Fund Performance. The Fund returned -0.73% for the month, outperforming its benchmark by 29 basis points. Year-to-Date return amounted to -3.31% for the month, underperforming its benchmark by 1508 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.

For equities, we remain constructive on Asia Pacific markets, supported by resilient economic growth, improving corporate earnings, and sustained investment in structural growth themes such as artificial intelligence, digitalization, and advanced manufacturing. Although periods of volatility are likely given ongoing interest rate and geopolitical uncertainties, the region continues to benefit from positive earnings momentum, supportive policy measures in select markets, and attractive opportunities across both technology-driven and domestically oriented sectors.

We also see compelling opportunities in Japan, where ongoing corporate governance reforms, improving capital discipline, and increasing shareholder returns are driving a sustained enhancement in corporate value. Combined with favorable earnings prospects in technology, industrial, and automation-related sectors, Japan remains a differentiated source of alpha and an important contributor to portfolio returns.