PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of September 30, 2025

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

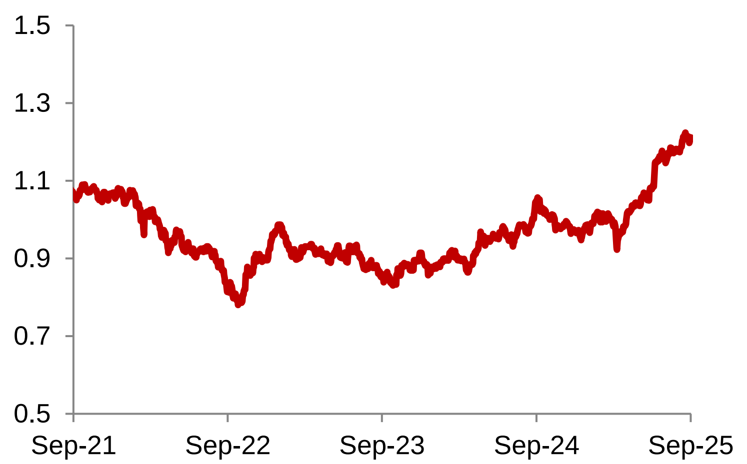
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	USD 200.00
Min. Subsequent Order:[1]	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	USD 5.67

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 1.2116

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**3.04**	**23.29**	**15.46**	**48.63**	**17.26**	**35.13**
Benchmark	3.11	16.60	11.63	48.13	24.75	89.09

ANNUALIZED PERFORMANCE(%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**15.46**	**18.74**	**14.12**	**3.22**	**3.23**	**2.17**
Benchmark	11.63	16.16	13.98	3.86	4.52	4.42

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2024	2023	2022	2021	2020
Fund	**24.32**	**6.46**	**2.13**	**-16.21**	**-7.02**	**11.33**
Benchmark	18.89	6.32	5.65	-12.92	-4.37	16.41

TOP HOLDINGS

Name	Maturity	%
Taiwan Semiconductor		6.70
Tencent Holding Ltd.		3.71
Korea Treasury Bond	2032	3.23
Indonesia Bond	2036	2.70
Alibaba Group Holding Ltd.		2.61

BENCHMARK

50% Markit IBOXX Asian Local Bond Index (ALBI)
+ 50% MSCI AC Pacific ex Japan

STATISTICS

Portfolio Beta	1.04
Volatility, Past 1 Year (%) [5]	13.16
Sharpe Ratio [6]	0.85
Information Ratio [7]	1.14
Number of Holdings	214

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	54.57
Fixed Income	43.04
Cash, Cash Equivalents [8]	2.39

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Though tariffs remain a concern for markets, their impact on economic activity and inflation has thus far been limited. Despite another weak US payroll report, there were sufficient signs of economic resilience to sustain investor confidence that growth would not slip into recessionary territory. Q2 US GDP report came in at +3.8%, significantly exceeding expectations. The US Federal Reserve implemented the anticipated 25 basis points rate cut and indicated that market expectations of an additional 50 basis points of cuts by the end of December 2025 aligned broadly with their own outlook.

The MSCI World Equity Index appreciated by 3.2% in US dollar terms, with the S&P 500 slightly outperforming at 3.6% while the Euro Stoxx 50 gained 3.4%, broadly in line with expectations, although it was weighed down by the German DAX’s modest decline of 0.1%. The MSCI Europe returned a more modest 1.7%. The standout performer in September was the MSCI Emerging Markets Equity Index, which surged 7.2%, led by strong gains in Korea, China, and Taiwan.

Global bond markets posted positive returns, largely influenced by country-specific factors. The European Central Bank remains cautious on rate cuts, while Germany’s plans to increase infrastructure and defense spending are expected to commence in Q4 2025. In the US, bond yields benefited from the rate cut and the absence of inflationary pressures from tariffs.

The JPM Emerging Markets Bond Index wasconsistent with other major global bond markets, rising +0.7%. Credit markets experienced a relatively quiet month, with performance primarily driven by underlying government and swap markets. The Bloomberg Euro Aggregate Corporate Index returned +0.4% for the month, while the Bloomberg US Aggregate Corporate Index outperformed, delivering a +1.5% return. In Asia, the JPM Asia Credit Index gained 1.05%.

Fund Performance. The Fund returned 3.04% for the month, underperforming its benchmark by 7 basis points. Year-to-Date return amounted to 24.32% for the month, outperforming its benchmark by 543 basis points.

Fund Strategy. US economic activity is likely to slow in the second half of the year due to weak consumption, which is a dominant part of the economy. We also expect some resilience in inflation in the near term. Even in the UK, the central bank is grappling with an uptick in price pressures. In Europe, however, the environment is slightly different in the sense that inflation is under control for now. On risk assets, while valuations are high in some segments, we maintain a slightly positive risk stance (without bold calls) led by fundamentals and earnings potential. At the other end, we reiterate the need for hedges on equities and portfolio diversifiers.