PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of October 30, 2025

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

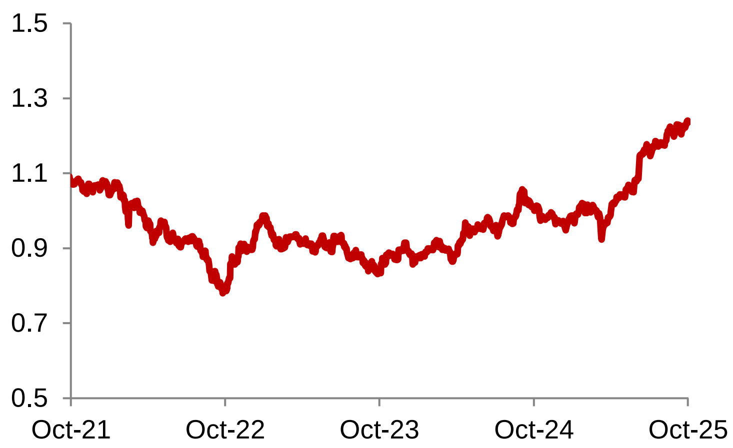
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	USD 200.00
Min. Subsequent Order:[1]	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	USD 5.55

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS	1.2353

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**1.96**	**23.73**	**23.51**	**57.12**	**17.40**	**37.78**
Benchmark	1.73	16.48	18.14	55.57	24.36	92.36

ANNUALIZED PERFORMANCE(%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**23.51**	**21.75**	**16.26**	**3.51**	**3.26**	**2.30**
Benchmark	18.14	18.77	15.86	4.00	4.45	4.51

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2024	2023	2022	2021	2020
Fund	**26.75**	**6.46**	**2.13**	**-16.21**	**-7.02**	**11.33**
Benchmark	20.95	6.32	5.65	-12.92	-4.37	16.41

BENCHMARK

50% Markit IBOXX Asian Local Bond Index (ALBI) + 50% MSCI AC Pacific ex Japan

TOP HOLDINGS

Name	Maturity	%
Taiwan Semiconductor		6.94
Tencent Holding Ltd.		3.45
Korea Treasury Bond	2032	3.23
Indonesia Bond	2036	2.84
Singapore Bond	2033	2.59

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) [5]	12.92
Sharpe Ratio [6]	1.49
Information Ratio [7]	1.30
Number of Holdings	218

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	50.72
Fixed Income	44.74
Cash, Cash Equivalents [8]	4.54

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. October was a constructive month for financial markets, with most asset classes recording solid gains. Trade tensions remained a focal point for investors, while other developments produced region- or sector-specific effects. On 10 October, a surprise announcement by President Trump proposing an immediate 100% tariff on additional Chinese imports triggered a sharp sell-off in equities. However, markets recovered quickly after the proposal was withdrawn.

Concerns about private credit and US regional banks briefly widened credit spreads, but these were largely contained. In Japan, the election of Sanae Takaichi as prime minister, and her signaling of support for fiscal stimulus, boosted risk sentiment and helped the Nikkei 225 deliver its strongest monthly performance since October 1990.

Meanwhile, the US Federal Reserve cut rates by 25 basis points but indicated that a further cut in December was not guaranteed, which dampened demand for long-duration assets.

On the equity side, the MSCI World Index appreciated 2.0% in US dollar terms, while the S&P 500 outperformed modestly, rising 2.3%. The Euro Stoxx 50returned 2.5%, supported by gains in the French CAC 40 and the Spanish IBEX, which rose 2.9% and 3.6% respectively. The UK's FTSE 100 was a notable outperformer, delivering a return of 4.1%. Japan's TOPIX advanced 6.2% during the month, while the Nikkei 225 surged 16.7%. Emerging markets also performed well, with the MSCI Emerging Markets Index gaining 4.2%.
In China, the Shanghai Composite outperformed, gaining 2.0%, while the Hang Seng lost 3.5% as investors refocused on third-quarter results following the recent rerating.

Global government bonds delivered positive returns in October, though overall performance was muted after the Fed indicated that further easing was not assured. Credit markets were relatively calm, largely following moves in government and swap markets.

Currency markets saw a stronger US dollar in October after a period of stabilization in September. The US Dollar Index appreciated 2.1% during the month, though it remains down roughly 8% year-to-date. The euro depreciated 1.7% against the dollar but appreciated 0.5% versus the pound and rose 2.4% against the yen. Emerging market currencies gave up some ground as expectations of further US rate cuts waned, with the JPM Emerging Markets Currency Index declining 0.3% in October.

Fund Performance. The Fund returned 1.96% for the month, outperforming its benchmark by 23 basis points. Year-to-Date return amounted to 26.75%, outperforming its benchmark by 580 basis points.

Fund Strategy. US economic activity is likely to slow into the end of 2025 due to weak consumption, which is a dominant part of the economy. We also expect some resilience in inflation in the near term. Even in the UK, the Central Bank is grappling with an uptick in price pressures. In Europe, however, the environment is slightly different in the sense that inflation is under control for now. On risk assets, while valuations are high in some segments, we maintain a slightly positive risk stance (without bold calls) led by fundamentals and earnings potential. At the other end, we reiterate the need for hedges on equities and other portfolio diversifiers/stabilisers.