

# PAMI ASIA BALANCED FUND, INC.

## FUND FACT SHEET

As of November 28, 2025

### FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

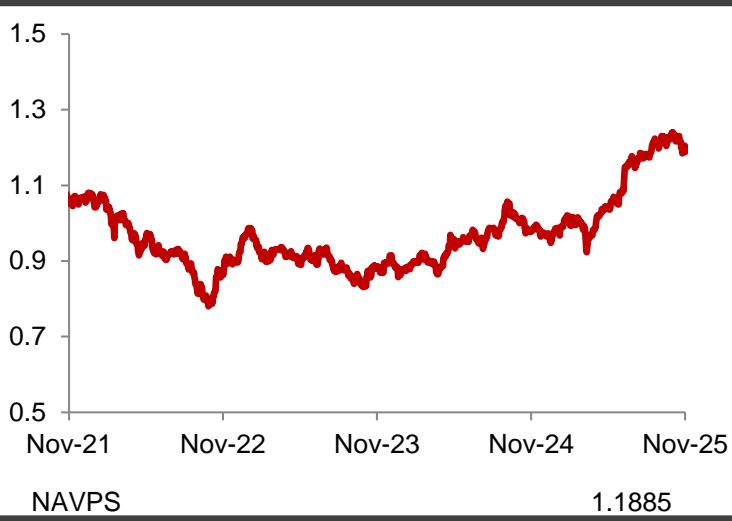
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

### FUND FACTS

|                                           |                     |
|-------------------------------------------|---------------------|
| <b>Classification:</b>                    | Balanced Fund       |
| <b>Launch Date:</b>                       | October 1, 2011     |
| <b>Dealing Day:</b>                       | Daily up to 2:00 PM |
| <b>Minimum Investment:<sup>1</sup></b>    | USD 200.00          |
| <b>Min. Subsequent Order:<sup>1</sup></b> | USD 50.00           |
| <b>Minimum Holding Period:</b>            | 180 calendar days   |
| <b>Redemption Settlement:</b>             | T+5 End-of-Day      |
| <b>Early Redemption Charge:</b>           | 1.00%               |
| <b>Total Management Fee:<sup>2</sup></b>  | 2.00% per annum     |
| <b>Total Fund NAV (Mn) :</b>              | USD 5.34            |

### FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

#### NAVPS GRAPH



#### BENCHMARK

50% Markit IBOXX Asian Local Bond Index (ALBI)  
+ 50% MSCI AC Pacific ex Japan

#### STATISTICS

|                                          |       |
|------------------------------------------|-------|
| Portfolio Beta                           | 1.02  |
| Volatility, Past 1 Year (%) <sup>5</sup> | 13.02 |
| Sharpe Ratio <sup>6</sup>                | 1.31  |
| Information Ratio <sup>7</sup>           | 1.08  |
| Number of Holdings                       | 217   |

#### PORTFOLIO COMPOSITION

| Allocation                          | % of Fund |
|-------------------------------------|-----------|
| Equities                            | 50.64     |
| Fixed Income                        | 45.47     |
| Cash, Cash Equivalents <sup>8</sup> | 3.89      |

#### CUMULATIVE PERFORMANCE (%)<sup>3</sup>

|                                                 | 1 mo         | 6 mos        | 1 YR         | 3 YRS         | 5 YRS        | S.I. <sup>4</sup> |
|-------------------------------------------------|--------------|--------------|--------------|---------------|--------------|-------------------|
| <b>Fund</b>                                     | <b>-3.79</b> | <b>14.63</b> | <b>21.23</b> | <b>35.27</b>  | <b>5.22</b>  | <b>32.56</b>      |
| Benchmark                                       | -1.97        | 10.02        | 17.50        | 35.33         | 15.38        | 88.57             |
| <b>ANNUALIZED PERFORMANCE(%)<sup>3</sup></b>    |              |              |              |               |              |                   |
| <b>Fund</b>                                     | <b>21.23</b> | <b>15.89</b> | <b>10.60</b> | <b>3.13</b>   | <b>1.02</b>  | <b>2.01</b>       |
| Benchmark                                       | 17.56        | 14.14        | 10.62        | 4.06          | 2.90         | 4.35              |
| <b>CALENDAR YEAR PERFORMANCE(%)<sup>3</sup></b> |              |              |              |               |              |                   |
| <b>Fund</b>                                     | <b>21.95</b> | <b>6.46</b>  | <b>2.13</b>  | <b>-16.21</b> | <b>-7.02</b> | <b>11.33</b>      |
| Benchmark                                       | 18.56        | 6.32         | 5.65         | -12.92        | -4.37        | 16.41             |

#### TOP HOLDINGS

| Name                 | Maturity | %    |
|----------------------|----------|------|
| Taiwan Semiconductor |          | 6.77 |
| Korea Treasury Bond  | 2035     | 3.59 |
| Tencent Holding Ltd. |          | 3.48 |
| Indonesia Bond       | 2036     | 2.82 |
| Singapore Bond       | 2033     | 2.68 |

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** November was characterized by elevated volatility, with risk assets declining early before recovering as investors reassessed the outlook for U.S. monetary policy in response to softer economic data. Market sentiment was shaped by concerns over potential excesses in AI-related equities and the first monthly decline in the “Magnificent Seven” since March. European assets outperformed globally, while U.S. Treasuries and gold benefited from shifting rate expectations and ongoing uncertainty.

Global equities delivered mixed returns. U.S. markets posted modest gains, while European equities broadly kept pace, supported by defensive markets such as Switzerland and steady performance in the UK. In contrast, Asian equities underperformed, with Japanese stocks retreating and emerging markets declining, particularly across Asia and China, amid weaker economic data and subdued corporate guidance.

Bond markets were broadly stable but ended the month stronger as expectations for a U.S. rate cut were gradually repriced, driving U.S. Treasury yields lower. U.S. government bonds outperformed, while UK gilts recorded modest gains. Euro area government bonds were slightly weaker, and Japanese government bonds underperformed as yields rose sharply. Credit markets followed a similar pattern, weakening in the first half of the month before recovering, with U.S. corporate credit outperforming its euro area counterpart.

Meanwhile on currencies, the U.S. dollar softened over the month as markets increasingly priced in an imminent Federal Reserve rate cut. The euro strengthened against both the U.S. dollar and the Japanese yen, while remaining broadly stable versus sterling. Emerging market currencies also advanced, supported by improved risk sentiment and a weaker U.S. dollar backdrop.

**Fund Performance.** The Fund returned -3.79% for the month, underperforming its benchmark by 182 basis points. Year-to-Date return amounted to 21.95% for the month, outperforming its benchmark by 339 basis points.

**Fund Strategy.** The Fund posted a return of -3.79% for the month, underperforming its benchmark by 182 basis points. Year-to-Date return was 21.95% for the month, outperforming its benchmark by 339 basis points. Fund Strategy. The Fund maintains a cautiously constructive stance on risk assets while retaining hedges amid tight valuations and uneven liquidity conditions. The U.S. outlook remains supported by resilient growth and earnings, though uncertainty warrants diversification. In the Eurozone, soft domestic demand and easing inflation increase the likelihood of additional policy support. In Japan, improved political stability following the election of Prime Minister Sanae Takaichi, alongside resilient inflation and expansionary fiscal policies, supports a gradual shift toward higher interest rates by the Bank of Japan.