

PAMI ASIA BALANCED FUND, INC.

FUND FACT SHEET

As of July 31, 2025

FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

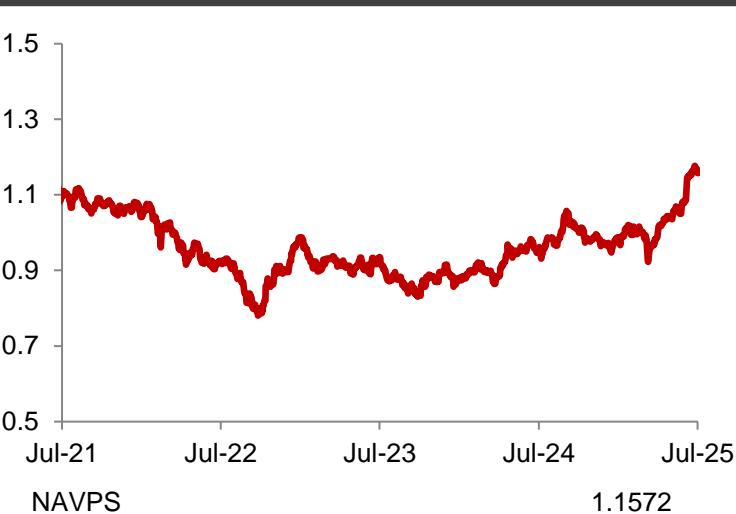
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Balanced Fund
Launch Date:	October 1, 2011
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	USD 200.00
Min. Subsequent Order:¹	USD 50.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	2.00% per annum
Total Fund NAV (Mn) :	USD 5.62

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



BENCHMARK

50% Markit IBOXX Asian Local Bond Index (ALBI)
+ 50% MSCI AC Pacific ex Japan

STATISTICS

Portfolio Beta	1.03
Volatility, Past 1 Year (%) ⁵	13.61
Sharpe Ratio ⁶	1.21
Information Ratio ⁷	1.16
Number of Holdings	215

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	52.33
Fixed Income	43.56
Cash, Cash Equivalents ⁸	4.11

CUMULATIVE PERFORMANCE (%)³

Fund	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	7.30	17.75	22.17	25.40	11.93	29.07
Benchmark						
Benchmark	1.46	11.65	16.90	26.73	20.12	80.40
ANNUALIZED PERFORMANCE(%) ³						
Fund	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	22.17	11.23	7.84	1.38	2.28	1.86
Benchmark	16.90	9.49	8.19	2.04	3.73	4.13
CALENDAR YEAR PERFORMANCE(%) ³						
Fund	YTD	2024	2023	2022	2021	2020
Fund	18.74	6.46	2.13	-16.21	-7.02	11.33
Benchmark	13.43	6.32	5.65	-12.92	-4.37	16.41

TOP HOLDINGS

Name	Maturity	%
Taiwan Semiconductor		6.83
Tencent Holding Ltd.		3.56
Fixed Rate Treasury Bond	2029	3.34
Korea Treasury Bond	2032	3.31
Indonesia Bond	2036	2.68

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. Tariffs and economic data drove July markets, reinforcing “US Exceptionalism” as the NASDAQ hit 14 record highs. President Trump extended the 90-day tariff deadline from July 9 to August 1, securing 15% tariff agreements with Japan, the EU, and South Korea. In Asia, China’s Q2 GDP beat expectations at 5.2% yoy, supported by exports and front-loaded fiscal spending. Policymakers remain on track for the 5% 2025 growth target, and no further PBoC cuts are expected. In India, rate cut odds rose, though the RBI’s neutral stance points to a likely 25bps cut in October rather than August.

Global equities gained: MSCI World +1.3%, S&P 500 +2.2%, Euro Stoxx 50 +0.4%, FTSE 100 +4.3% (best performer), TOPIX +3.2%, MSCI EM +1.9%, and MSCI APAC ex-Japan +2.2%. Shanghai Composite (+4.5%) and Hang Seng (+3.1%) led Asia. Bonds struggled amid strong economic data and inflation fears. US 10Y yields rose to 4.38% (from 4.23%), 30Y to 4.90% (from 4.78%), and 2Y to 3.96% (from 3.72%). Bund yields rose modestly (10Y: 2.69%, 30Y: 3.17%). US Treasury index fell -0.4%, Euro Gov -0.2%, UK Gilts -0.3%, while Japan’s 10Y yield rose to 1.56%. EM bonds outperformed, up +0.9%. Credit was steady, with spreads tightening.

Fund Performance. The Fund returned 7.30% for the month, outperforming its benchmark by 584 basis points. Year-to-Date return amounted to 18.74% for the month, outperforming its benchmark by 531 basis points.

Fund Strategy. Macro conditions, liquidity, and growth remain reasonably supportive of risk assets. Corporate earnings prospects are also solid; however, the second half of the year will test whether companies can successfully pass higher costs on to consumers. This, combined with elevated valuations in risk assets and ongoing geopolitical uncertainties, may result in some market consolidation, though not a sustained or outright correction. We maintain a positive outlook on risk assets but recommend that investors consider strengthening their hedges.