


PAMI ASIA BALANCED FUND, INC.
FUND FACT SHEET
As of July 31, 2025

FUND OVERVIEW		FUND FACTS								
<p>The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.</p> <p>The fund is suitable for investors who:</p> <ul style="list-style-type: none">• Are at least classified as moderate based on their risk profile.• have an investment horizon of up at least five (5) years.		Classification:		Balanced Fund						
		Launch Date:		October 1, 2011						
		Dealing Day:		Daily up to 2:00 PM						
		Minimum Investment:¹		USD 200.00						
		Min. Subsequent Order:¹		USD 50.00						
		Minimum Holding Period:		180 calendar days						
		Redemption Settlement:		T+5 End-of-Day						
		Early Redemption Charge:		1.00%						
		Total Management Fee:²		2.00% per annum						
		Total Fund NAV (Mn) :		USD 5.62						
FUND PERFORMANCE AND STATISTICS <i>(Purely for reference purposes and is not a guarantee of future results)</i>										
NAVPS GRAPH				CUMULATIVE PERFORMANCE (%) ³						
 <p>NAVPS 1.1572</p>				1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴	
				Fund	7.30	17.75	22.17	25.40	11.93	29.07
				Benchmark	1.46	11.65	16.90	26.73	20.12	80.40
				ANNUALIZED PERFORMANCE(%) ³						
				1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴	
				Fund	22.17	11.23	7.84	1.38	2.28	1.86
				Benchmark	16.90	9.49	8.19	2.04	3.73	4.13
				CALENDAR YEAR PERFORMANCE(%) ³						
				YTD	2024	2023	2022	2021	2020	
				Fund	18.74	6.46	2.13	-16.21	-7.02	11.33
				Benchmark	13.43	6.32	5.65	-12.92	-4.37	16.41
				TOP HOLDINGS						
				Name	Maturity			%		
				Taiwan Semiconductor				6.83		
				Tencent Holding Ltd.				3.56		
				Fixed Rate Treasury Bond	2029			3.34		
				Korea Treasury Bond	2032			3.31		
				Indonesia Bond	2036			2.68		
				¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.						
				² Management, Distribution & Transfer Agency Fees						
				³ Returns are net of fees.						
				⁴ Since Inception.						
				⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.						
				⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.						
				⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.						
				⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities						
				Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.						
<ul style="list-style-type: none">• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.• THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.										

OUTLOOK AND STRATEGY

Market Review. Tariffs and economic data drove July markets, reinforcing “US Exceptionalism” as the NASDAQ hit 14 record highs. President Trump extended the 90-day tariff deadline from July 9 to August 1, securing 15% tariff agreements with Japan, the EU, and South Korea. In Asia, China’s Q2 GDP beat expectations at 5.2% yoy, supported by exports and front-loaded fiscal spending. Policymakers remain on track for the 5% 2025 growth target, and no further PBoC cuts are expected. In India, rate cut odds rose, though the RBI’s neutral stance points to a likely 25bps cut in October rather than August.

Global equities gained: MSCI World +1.3%, S&P 500 +2.2%, Euro Stoxx 50 +0.4%, FTSE 100 +4.3% (best performer), TOPIX +3.2%, MSCI EM +1.9%, and MSCI APAC ex-Japan +2.2%. Shanghai Composite (+4.5%) and Hang Seng (+3.1%) led Asia. Bonds struggled amid strong economic data and inflation fears. US 10Y yields rose to 4.38% (from 4.23%), 30Y to 4.90% (from 4.78%), and 2Y to 3.96% (from 3.72%). Bund yields rose modestly (10Y: 2.69%, 30Y: 3.17%). US Treasury index fell -0.4%, Euro Gov -0.2%, UK Gilts -0.3%, while Japan’s 10Y yield rose to 1.56%. EM bonds outperformed, up +0.9%. Credit was steady, with spreads tightening.

Fund Performance. The Fund returned 7.30% for the month, outperforming its benchmark by 584 basis points. Year-to-Date return amounted to 18.74% for the month, outperforming its benchmark by 531 basis points.

Fund Strategy. Macro conditions, liquidity, and growth remain reasonably supportive of risk assets. Corporate earnings prospects are also solid; however, the second half of the year will test whether companies can successfully pass higher costs on to consumers. This, combined with elevated valuations in risk assets and ongoing geopolitical uncertainties, may result in some market consolidation, though not a sustained or outright correction. We maintain a positive outlook on risk assets but recommend that investors consider strengthening their hedges.