

# PAMI ASIA BALANCED FUND, INC.

## FUND FACT SHEET

As of August 29, 2025

### FUND OVERVIEW

The Fund aims to achieve capital growth and generate steady income by tapping into the growth potential of Asia.

The fund is suitable for investors who:

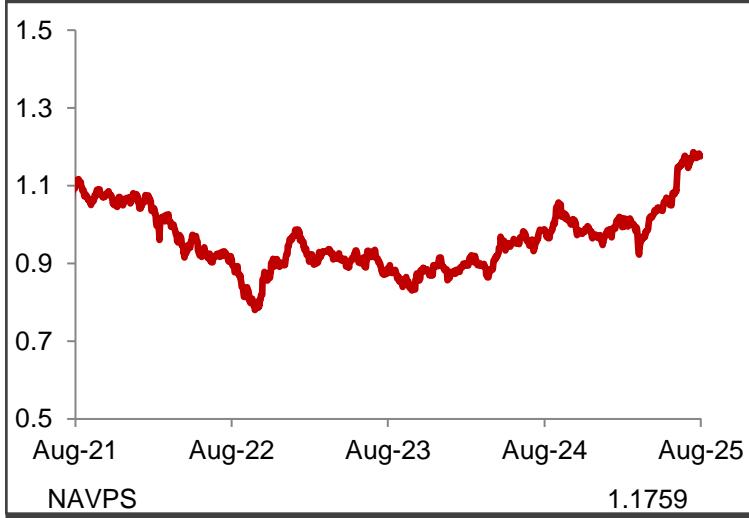
- Are at least classified as **moderate** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

### FUND FACTS

<b>Classification:</b>	Balanced Fund
<b>Launch Date:</b>	October 1, 2011
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:<sup>1</sup></b>	USD 200.00
<b>Min. Subsequent Order:<sup>1</sup></b>	USD 50.00
<b>Minimum Holding Period:</b>	180 calendar days
<b>Redemption Settlement:</b>	T+5 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	2.00% per annum
<b>Total Fund NAV (Mn) :</b>	USD 5.64

### FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

#### NAVPS GRAPH



#### BENCHMARK

50% Markit IBOXX Asian Local Bond Index (ALBI)  
+ 50% MSCI AC Pacific ex Japan

#### STATISTICS

Portfolio Beta	1.03
Volatility, Past 1 Year (%) <sup>5</sup>	13.42
Sharpe Ratio <sup>6</sup>	1.09
Information Ratio <sup>7</sup>	1.21
Number of Holdings	215

#### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	53.08
Fixed Income	43.99
Cash, Cash Equivalents <sup>8</sup>	2.93

#### CUMULATIVE PERFORMANCE (%)<sup>3</sup>

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>1.62</b>	<b>18.32</b>	<b>19.07</b>	<b>29.32</b>	<b>11.10</b>	<b>31.15</b>
Benchmark	1.65	12.30	14.98	30.21	19.59	83.39
<b>ANNUALIZED PERFORMANCE(%)<sup>3</sup></b>						
<b>Fund</b>	<b>19.07</b>	<b>15.13</b>	<b>8.95</b>	<b>1.46</b>	<b>2.13</b>	<b>1.97</b>
Benchmark	15.03	12.92	9.21	2.21	3.64	4.23
<b>CALENDAR YEAR PERFORMANCE(%)<sup>3</sup></b>						
<b>Fund</b>	<b>20.65</b>	<b>6.46</b>	<b>2.13</b>	<b>-16.21</b>	<b>-7.02</b>	<b>11.33</b>
Benchmark	15.31	6.32	5.65	-12.92	-4.37	16.41

#### TOP HOLDINGS

Name	Maturity	%
Taiwan Semiconductor		6.62
Tencent Holding Ltd.		3.88
Fixed Rate Treasury Bond	2029	3.39
Korea Treasury Bond	2032	3.30
Indonesia Bond	2036	2.74

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** In early August, tariff concerns dominated the markets, exacerbated by worries about the economic outlook following the release of significantly weaker-than-expected US employment data. Nonetheless, a dovish speech by US Federal Reserve Chair Powell at the Jackson Hole economic forum helped to boost investor confidence, driving risky assets higher toward month-end. The S&P500 continued to gain, posting its fourth month of positive return.

Despite this positive momentum, concerns on the Federal Reserve's independence and political developments in France soured sentiment somewhat. Overall, equity markets delivered solid gains, while bond markets showed mixed results—US bonds generated positive returns, whereas European and UK bonds experienced losses.

Credit spreads in Europe were largely unchanged, while US credit markets recorded strong gains. The US Dollar faced another challenging month, while commodities performed well, led by significant gains in gold, partially offset by a decline in oil prices.

Global bond markets were influenced by country-specific factors. In Europe, the ECB indicated that the rate-cutting cycle has likely ended, suggesting that interest rates may remain steady for the foreseeable future. This, combined with Germany's substantial increase in government spending and bond issuances, exerted upward pressure on bond yields in August, particularly for longer maturities. Consequently, the Bloomberg Euro Government Bond Index declined by 0.4% for the month.

In currency markets, the US Dollar, declined in August, depreciating by 2.2% and falling nearly 10% year-to-date. The Euro appreciated 2.4% against the Dollar and gained 0.1% against the British Pound but weakened slightly by 0.1% against the Japanese Yen. Emerging market currencies benefited from the Dollar's weakness, with the JPM Emerging Markets Currency Index rising 1.1% in August.

**Fund Performance.** The Fund returned 1.62% for the month, underperforming its benchmark by 3 basis points. Year-to-Date return amounted to 20.65% for the month, outperforming its benchmark by 534 basis points.

**Fund Strategy.** Macro conditions, liquidity, and growth remain reasonably supportive of risk assets. Corporate earnings prospects are also solid; however, the second half of the year will test whether companies can successfully pass higher costs on to consumers. This, combined with elevated valuations in risk assets and ongoing geopolitical uncertainties, may result in some market consolidation, though not a sustained or outright correction. We maintain a positive outlook on risk assets but recommend that investors consider strengthening their hedges.