



EKKLESIA MUTUAL FUND, INC.
FUND FACT SHEET
As of January 30, 2026

EKKLESIA MUTUAL FUND, INC.

FUND OVERVIEW

The Fund aims to achieve income growth by investing in medium- to long-term fixed income instruments denominated in Philippine Peso or major foreign currencies.

The fund is suitable for investors who:

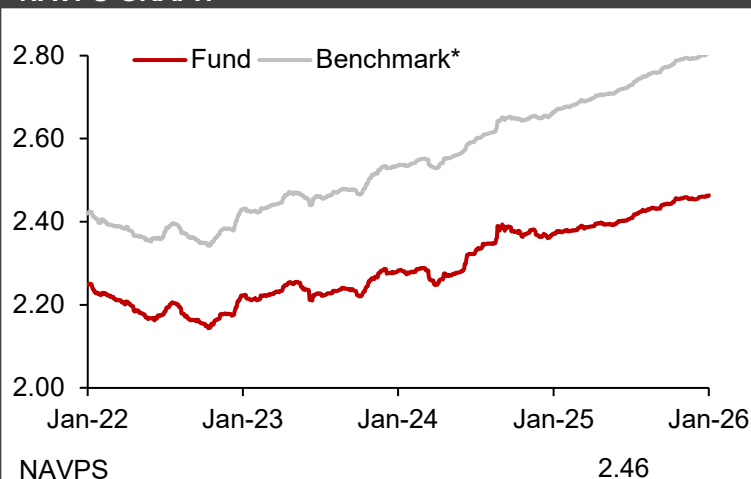
- are at least classified as **moderately conservative** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long Term Bond Fund
Launch Date:	August 2, 2004
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 172.46

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.40	2.27	3.87	10.83	7.16	146.36
Benchmark	0.58	2.92	5.41	15.63	15.14	123.71

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	3.87	3.88	3.49	2.31	1.39	4.28
Benchmark	5.41	5.26	4.96	3.78	2.86	3.81

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2025	2024	2023	2022	2021
Fund	0.40	3.82	3.39	4.98	-3.23	-1.99
Benchmark	0.58	5.43	4.57	6.31	-1.37	-0.79

BENCHMARK

50% BPI Philippine Government Money Market Index + 50% BPI Philippine Government Bond Index.

STATISTICS

Weighted Ave Duration (Yrs)	3.89
Volatility, Past 1 Year (%) ⁵	0.77
Sharpe Ratio ⁶	-0.34
Information Ratio ⁷	-3.55
Port. Weighted Yield to Maturity (%)	4.50
Number of Holdings	24

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	47.05
Corporates	31.73
Cash & Cash Equivalents ⁸	21.22

Asset Valuation

Marked-to-Market	67.84
Amortized Cost	32.16

Maturity Profile

Less than 1 year	24.12
1 – 3 years	23.46
3 – 5 years	14.38
More than 5 years	38.04

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Note	2039	10.91
Fixed Rate Treasury Note	2034	10.04
Aboitiz Equity Ventures, Inc.	2027	8.53
Time Deposit		6.38
Retail Treasury Bond	2030	5.88

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond yields declined by an average of 12 basis points in January, largely driven by softer-than-expected economic data. PH GDP grew 3.0% year-on-year in 4Q2025, bringing the full-year growth to 4.4%, below the government's target range. The weaker print fueled expectations that the Bangko Sentral ng Pilipinas (BSP) may cut policy rates in February to help support growth. At the same time, December inflation was at 1.8%, below the BSP's 2–4% target range. This further reinforces the view that the central bank has room to cut rates.

Despite the downtrend in yields, the month saw periods of heightened volatility due to global geopolitical developments, especially concerning the US, Greenland, and some European countries. Market sentiment was affected by concerns linked to global trade tensions and geopolitical risks, though these eased after statements indicating no escalation. A weaker peso, which touched new record lows against the US dollar, also weighed on overall sentiment and contributed to net foreign outflows of around Php88 billion in January.

The Bureau of the Treasury conducted four treasury bond auctions in January. Demand remained strong, with several auctions reaching up to three times oversubscription, reflecting robust domestic liquidity and continued investor interest in government securities.

The BPI Money Market Index gained 0.44% in January as yields on the short end of the curve declined by 17 basis points on average. Government bonds posted a strong start to the year following news that the country's economy had expanded slower than anticipated for the final quarter of 2025. Philippine GDP growth came in at 3%[JT1.1] year-on-year in 4Q2025, bringing the country's full-year average growth to 4.4%, behind the government's target range. This brought about speculation that the Bangko Sentral ng Pilipinas could cut rates sooner rather than later to boost the economy.

During the month, the Bureau of the Treasury (BTr) held three Treasury Bill auctions. Demand was strong across the 91- 182- and 364-day tenors, with the BTr awarding some issuances at larger volumes than was initially offered. Average yields settled at 4.666% for the 91-day, 4.751% for the 182-day, and 4.827% for the 364-day tenors on the last auction held January 26th. These levels reflect year-to-date declines from starting yields of 4.755%, 4.895%, and 4.937%, respectively.

The volume of BSP bills (28-day tenor) issuances declined from Php100 billion at the beginning of the year to just Php80 billion on the final auction held January 30. The average yield came in at 4.70%, representing a 15-bp decline from the start-of-year level of 4.85%. The sharp decline in BSP bill yields and the reduced supply of short-term instruments continued to contribute to a downward adjustment in time deposit rates across the banking system.

Fund Performance. The Fund returned 0.40% for the month, underperforming its benchmark by 18 basis points. Year-to-date, return amounted to 0.40%, underperforming its benchmark by 18 basis points.

Fund Strategy. Maintain overweight duration position in view of yields declining in the medium term. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term.