



# EKKLESIA MUTUAL FUND, INC.

## FUND FACT SHEET

As of May 31, 2023

EKKLESIA MUTUAL FUND, INC.

### FUND OVERVIEW

The Fund aims to achieve income growth by investing in medium- to long-term fixed income instruments denominated in Philippine Peso or major foreign currencies.

The fund is suitable for investors who:

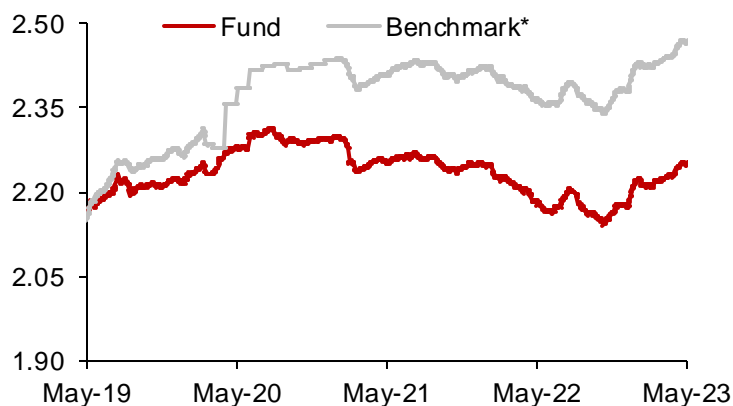
- Are at least classified as **moderately conservative** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

### FUND FACTS

<b>Classification:</b>	Long Term Bond Fund
<b>Launch Date:</b>	August 2, 2004
<b>Dealing Day:</b>	Daily up to 1:30 PM
<b>Minimum Investment:<sup>1</sup></b>	PHP 5,000.00
<b>Min. Subsequent Order:<sup>1</sup></b>	PHP 1,000.00
<b>Minimum Holding Period:</b>	180 calendar days
<b>Redemption Settlement:</b>	T+0 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	1.00% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 200.25

### FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

#### NAVPS GRAPH



NAVPS 2.2536

### STATISTICS

Weighted Ave Duration (Yrs)	4.15
Volatility, Past 1 Year (%) <sup>5</sup>	1.69
Sharpe Ratio <sup>6</sup>	0.20
Information Ratio <sup>7</sup>	-1.13
Port. Weighted Yield to Maturity (%)	4.11
Number of Holdings	27

### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	48.34
Corporates	46.91
Cash & Cash Equivalents <sup>8</sup>	2.30
Preferreds	2.45

#### Asset Valuation

Marked-to-Market	51.24
Amortized Cost	48.76

#### Maturity Profile

Less than 1 year	21.70
1 – 3 years	15.98
3 – 5 years	29.52
More than 5 years	32.80

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>0.90</b>	<b>4.12</b>	<b>3.31</b>	<b>-1.28</b>	<b>6.78</b>	<b>125.36</b>
Benchmark	1.01	4.54	4.45	3.65	21.48	96.75

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>3.31</b>	<b>0.02</b>	<b>-0.43</b>	<b>0.96</b>	<b>1.32</b>	<b>4.41</b>
Benchmark	4.45	1.25	1.20	3.41	3.97	3.66

### CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>

	YTD	2022	2021	2020	2019	2018
<b>Fund</b>	<b>3.49</b>	<b>-3.23</b>	<b>-1.99</b>	<b>3.19</b>	<b>4.44</b>	<b>1.27</b>
Benchmark	3.68	-1.37	-0.79	6.90	12.16	-1.03

### BENCHMARK

50% BPI Philippine Government Money Market Index + 50% BPI Philippine Government Bond Index.

### TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2039	10.71
Retail Treasury Bond	2027	9.73
Fixed Rate Treasury Bond	2031	8.33
Fixed Rate Treasury Bond	2029	7.82
Aboitiz Equity Ventures Bond	2027	7.48

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities<sup>8</sup>

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, you can contact BIMI at (02) 8580-0900, email us at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph)

## OUTLOOK AND STRATEGY

**Market Review.** Philippine inflation for the month of April was 6.6% year-on-year, down from 7.6% in March. The amount was once again lower than market estimates, owing to easing supply-side pressures. As a result, the BSP refrained from raising interest rates during its mid-month Monetary Board meeting, noting the recovery in local prices. Nonetheless, policymakers reaffirmed that they were ready to adjust policy settings as needed, and that lower inflation would allow them greater leeway in the future. Month-on-month, PH BVAL rates closed lower with the 1-year falling by about 22 basis points to 5.92%, the 2-7-year falling by an average of 18 basis points, and the 10-year falling by about 25 basis points to 5.86%.

**Fund Performance.** The Fund returned 0.90% for the month, underperforming its benchmark by 11 basis points. Year-to-date, return amounted to 3.49%, underperforming its benchmark by 19 basis points.

**Fund Strategy.** The fund manager is looking to gradually add duration since the BSP may start to pause their policy rate hikes given the easing inflationary environment.