

**EKKLESIA MUTUAL FUND, INC.****FUND FACT SHEET**

As of February 28, 2023

EKKLESIA MUTUAL FUND, INC.**FUND OVERVIEW**

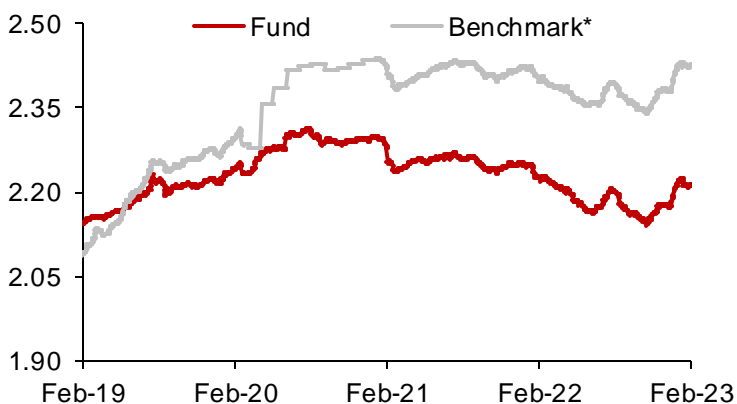
The Fund aims to achieve income growth by investing in medium- to long-term fixed income instruments denominated in Philippine Peso or major foreign currencies.

The fund is suitable for investors who:

- Are at least classified as **moderately conservative** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

| | |
|---|---------------------|
| Classification: | Long Term Bond Fund |
| Launch Date: | August 2, 2004 |
| Dealing Day: | Daily up to 1:30 PM |
| Minimum Investment:¹ | PHP 5,000.00 |
| Min. Subsequent Order:¹ | PHP 1,000.00 |
| Minimum Holding Period: | 180 calendar days |
| Redemption Settlement: | T+0 End-of-Day |
| Early Redemption Charge: | 1.00% |
| Total Management Fee:² | 1.00% per annum |
| Total Fund NAV (Mn) : | PHP 196.98 |

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)***NAVPS GRAPH****CUMULATIVE PERFORMANCE (%)³**

| | 1 mo | 6 mos | 1 YR | 3 YRS | 5 YRS | S.I. ⁴ |
|-------------|--------------|-------------|--------------|--------------|-------------|-------------------|
| Fund | -0.35 | 0.73 | -0.45 | -1.27 | 5.23 | 121.52 |
| Benchmark | -0.13 | 1.51 | 1.15 | 5.51 | 20.33 | 93.22 |

ANNUALIZED PERFORMANCE (%)³

| | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | S.I. ⁴ |
|-------------|--------------|--------------|--------------|-------------|-------------|-------------------|
| Fund | -0.45 | -0.86 | -0.43 | 0.77 | 1.02 | 4.37 |
| Benchmark | 1.15 | 0.33 | 1.80 | 3.78 | 3.77 | 3.61 |

CALENDAR YEAR PERFORMANCE(%)³

| | YTD | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------------|-------------|--------------|--------------|-------------|-------------|-------------|
| Fund | 1.73 | -3.23 | -1.99 | 3.19 | 4.44 | 1.27 |
| Benchmark | 1.82 | -1.37 | -0.79 | 6.90 | 12.16 | -1.03 |

BENCHMARK

50% BPI Philippine Government Money Market Index + 50% BPI Philippine Government Bond Index.

STATISTICS

| | |
|--|-------|
| Weighted Ave Duration (Yrs) | 3.83 |
| Volatility, Past 1 Year (%) ⁵ | 2.99 |
| Sharpe Ratio ⁶ | -0.88 |
| Information Ratio ⁷ | -0.60 |
| Port. Weighted Yield to Maturity (%) | 4.27 |
| Number of Holdings | 26 |

PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--------------------------------------|-----------|
| Government | 44.10 |
| Corporates | 47.70 |
| Cash & Cash Equivalents ⁸ | 5.70 |
| Preferreds | 2.50 |

Asset Valuation

| | |
|------------------|-------|
| Marked-to-Market | 46.61 |
| Amortized Cost | 53.39 |

Maturity Profile

| | |
|-------------------|-------|
| Less than 1 year | 21.88 |
| 1 – 3 years | 18.78 |
| 3 – 5 years | 22.55 |
| More than 5 years | 36.79 |

TOP HOLDINGS

| Name | Maturity | % |
|------------------------------|----------|-------|
| Fixed Rate Treasury Bond | 2039 | 10.35 |
| Retail Treasury Bond | 2027 | 9.86 |
| Fixed Rate Treasury Bond | 2031 | 8.35 |
| Fixed Rate Treasury Bond | 2029 | 7.84 |
| Aboitiz Equity Ventures Bond | 2027 | 7.62 |

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, you can contact BIMI at (02) 8580-0900, email us at bpi_investment@bpi.com.ph

OUTLOOK AND STRATEGY

Market Review. The Philippine inflation continued to accelerate in January 2023, rising by 8.7% from the 8.1% recorded in December 2022, ahead of the 7.6% consensus estimate and the BSP's target range of 7.3% to 8.3% for the month. Main drivers to inflation are housing and food. Rental and utility rates both rose to drive housing prices (21.4% of inflation basket) up 8.5% from 7.0%. Despite falling onion prices, vegetable prices continue to rise, causing food inflation (37.5% of inflation basket) to rise 10.7% from 10.2%. Core inflation also continued to rise to 7.4% from 6.9%. Month-on-month, the PH BVAL rates climbed across the board. Yields on the 1-year rose by about 24 basis points to 5.58%, the 2- to 7-year by about 21 basis points on average, and the 10-year by about 22 basis points to 6.32% on February 28.

Fund Performance. The Fund returned -0.35% for the month, underperforming its benchmark by 22 basis points. Year-to-date, return amounted to 1.73%, underperforming its benchmark by 9 basis points.

Fund Strategy. The fund will maintain its current underweight position in terms of duration. Investors in the bond fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.