



EKKLESIA MUTUAL FUND, INC.
FUND FACT SHEET
As of January 31, 2022

EKKLESIA MUTUAL FUND, INC.

FUND OVERVIEW

The Fund aims to achieve income growth by investing in medium- to long-term fixed income instruments denominated in Philippine Peso or major foreign currencies.

The fund is suitable for investors who:

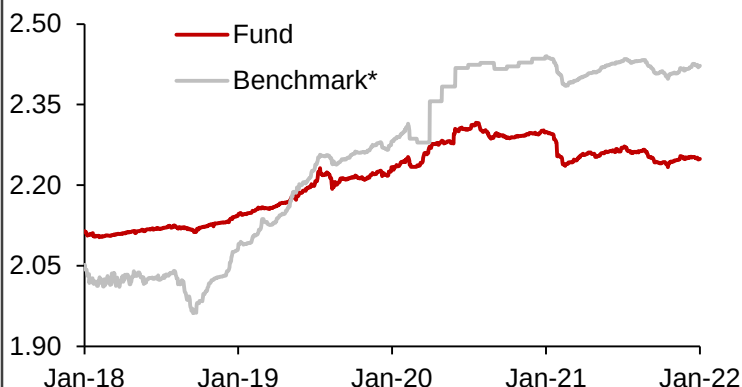
- Are at least classified as **moderately conservative** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long Term Bond Fund
Launch Date:	August 2, 2004
Dealing Day:	Daily up to 1:30 PM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 203.82

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 2.2487

STATISTICS

Weighted Ave Duration (Yrs)	3.86
Volatility, Past 1 Year (%) ⁵	2.52
Sharpe Ratio ⁶	-1.24
Information Ratio ⁷	0.19
Port. Weighted Yield to Maturity (%)	3.30
Number of Holdings	23

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	42.12
Corporates	47.08
Cash & Cash Equivalents ⁸	8.32
Preferreds	2.48

Asset Valuation

Marked-to-Market	37.25
Amortized Cost	62.75

Maturity Profile

Less than 1 year	33.60
1 – 3 years	10.77
3 – 5 years	7.95
More than 5 years	47.68

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-0.07	-0.92	-2.19	4.86	7.06	124.87
Benchmark	0.24	-0.37	-0.73	16.25	18.19	92.88

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-2.19	0.36	1.60	1.56	1.37	4.74
Benchmark	-0.73	3.03	5.15	4.29	3.40	3.82

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2021	2020	2019	2018	2017
Fund	-0.07	-1.99	3.19	4.44	1.27	1.06
Benchmark	0.24	-0.79	6.90	12.16	-1.03	1.47

BENCHMARK

50% BPI Philippine Government Money Market Index + 50% BPI Philippine Government Bond Index.

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2039	11.49
Fixed Rate Treasury Bond	2031	8.86
Fixed Rate Treasury Bond	2029	8.04
Ayala Corporation Bond	2027	7.56
Aboitiz Equity Ventures Bond	2027	7.41

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. December inflation eased to 3.6%, the lowest for the year, due to slower increases in food prices. Full year 2021 inflation amounted to 4.5%, above the Bangko Sentral ng Pilipinas' 2%-4% target, mainly driven by meat, transportation, and energy prices. The Philippine economy grew 7.7% in Q4 2021, beating expectations and bringing full year GDP growth to 5.6% in 2021, as household consumption and government expenditure increased. Bangko Sentral ng Pilipinas Governor Diokno has stated that he would like to see four to six quarters of economic growth before considering a policy rate increase, and the BSP will be unlikely to touch policy rates in the first half of 2022. The next policy rate meeting will be on February 17, 2022.

Amid flush market liquidity, yields for government securities 3 years and shorter were down by 3-20 bps while those with tenors of 7 years and longer were up by 5-18 basis points in January. The Bureau of the Treasury will continue to offer PHP 60 Bn in Philippine Treasury bills and PHP 140 Bn in 4, 10, and 7 year bonds in February.

Fund Performance. The Fund returned -0.07% for the month, underperforming its benchmark by 31 basis points. Year-to-date, return amounted to -0.07%, underperforming its benchmark by 31 basis points.

Fund Strategy. The fund will maintain its current duration. Investors in the bond fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.