



EKKLESIA MUTUAL FUND, INC.
FUND FACT SHEET
As of January 29, 2021

EKKLESIA MUTUAL FUND, INC.

FUND OVERVIEW

The Fund aims to achieve income growth by investing in medium- to long-term fixed income instruments denominated in Philippine Peso or major foreign currencies.

The fund is suitable for investors who:

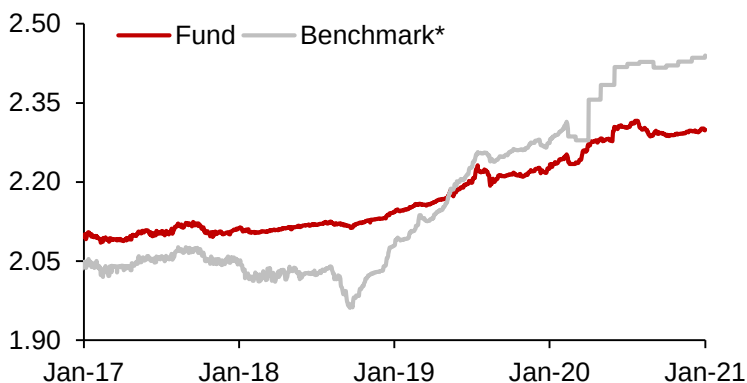
- Are at least classified as **moderately conservative** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long Term Bond Fund
Launch Date:	August 2, 2004
Dealing Day:	Daily up to 01:00 PM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 213.08

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 2.2990

STATISTICS

Weighted Ave Duration (Yrs)	4.45
Volatility, Past 1 Year (%) ⁵	3.07
Sharpe Ratio ⁶	0.53
Information Ratio ⁷	-0.70
Port. Weighted Yield to Maturity (%)	3.48

PORTFOLIO COMPOSITION

Allocation % of Fund

Government	43.10
Corporates	51.22
Cash & Cash Equivalents	3.29
Preferreds	2.39

Asset Valuation

Marked-to-Market	45.50
Amortized Cost	54.50

TOP THREE FIXED INCOME HOLDINGS

Name Maturity %

Fixed Rate Treasury Note	1/24/2039	12.31
Fixed Rate Treasury Note	7/19/2031	9.66
Retail Treasury Bond	8/12/2025	8.92

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁴
Fund	0.13	0.43	-0.23	2.96	8.77	129.90
Benchmark	0.18	0.78	0.65	6.93	19.17	94.29

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	2.96	3.54	2.84	2.28	2.36	5.17
Benchmark	6.93	8.21	6.02	4.46	4.20	4.11

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2020	2019	2018	2017	2016
Fund	0.13	3.19	4.44	1.27	1.06	2.07
Benchmark	0.18	6.90	12.16	-1.03	1.47	2.27

BENCHMARK

50% BPI Philippine Government Money Market Index + 50% BPI Philippine Government Bond Index.

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. Food prices continued to push inflation higher in December to 3.5%. Full-year inflation for 2020 printed at 2.6%, well within the government's 2%-4% target range. 4Q 2020 GDP fell worse than expected at -8.3% as COVID restrictions and the typhoons that hit Luzon last October and November take a toll on growth, bringing full year 2020 GDP to -9.5%. BSP Gov Diokno continues to maintain that the policy rate will likely be on hold for the next two quarters. However, economists predict possible RRR cuts for 2021 to get to the Governor's single digit goal by the end of his term.

Investors continue to park their excess cash in Treasury bills, as this month's auctions continued to be well participated in. The 91day, 182day, and 364day bills were last awarded at 0.969%, 1.323% and 1.542% respectively, falling 5-14 bps since last month's auction. This month, the BTr reissued Php 30 Bn of the 5-yr paper 10-60 with coupon 3.625% with bids fully awarded at an average rate of 2.536% and Php 30 Bn of the 7yr 10-61 paper with coupon 4.75% at an average rate of 2.791%. Tap facilities were opened for both issues, with the BTr fully awarding Php 20 Bn and Php 10 Bn of the bonds respectively. The BTr has announced a new 3yr retail bond issuance this year, with minimum issue size of Php 30 Bn. Investors wait on the sidelines for more details on this issue.

Fund Performance. The Fund returned 0.13% for the month, underperforming its benchmark by 5 basis points. Year-to-date, return amounted to 0.13%, underperforming its benchmark by 5 basis points.

Fund Strategy. The fund will maintain its current duration. Investors in the bond fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.