

FUND OVERVIEW

The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

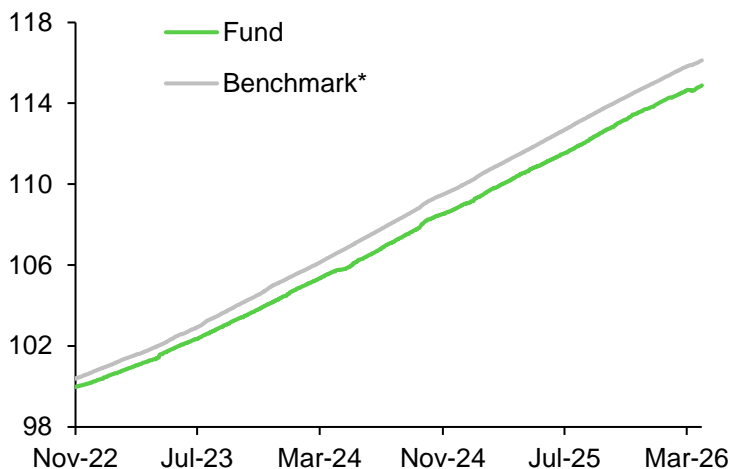
The fund is suitable for investors who:

- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year.**

FUND FACTS

Classification:	Money Market Fund
Launch Date:	September 1, 2022
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.50% per annum
Total Fund NAV (Mn) :	PHP 15,394.85

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 114.88

STATISTICS

Weighted Ave Duration (Yrs)	0.70
Volatility, Past 1 Year (%) ⁵	0.20
Sharpe Ratio ⁶	-0.19
Information Ratio ⁷	-0.96
Port. Weighted Yield to Maturity (%)	3.93
Number of Holdings	73

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	15.61
Corporates	37.65
Cash & Cash Equivalents	46.74
Asset Valuation	
Marked-to-Market	68.78
Amortized Cost	31.22

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁴
Fund	0.24	0.84	1.86	4.03	13.42	14.88
Benchmark	0.27	0.93	1.93	4.18	14.01	16.12

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	4.03	4.26	4.29	-	-	3.95
Benchmark	4.18	4.42	4.47	-	-	4.26

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2025	2024	2023	2022	2021
Fund	0.84	4.36	4.38	4.11	0.45	-
Benchmark	0.93	4.42	4.58	4.36	0.95	-

BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BPI Philippine Government Money Market Index

TOP HOLDINGS

Name	Maturity	%
BDO Unibank, Inc	2029	3.25
Bank of the Philippine Islands	2028	3.25
Development Bank of the Philippines	2027	3.25
Development Bank of the Philippines	2026	3.25
Mitsubishi-UFJ	2026	3.25

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁹

Fund prospectus is available upon request through authorized distributors and sales agents.

⁹Transaction amount must be equivalent to at least 0.0001 unit.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
 • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
 • THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
 • THE FUND IS AVAILABLE TO RESIDENT CITIZENS OR INVESTORS OF LEGAL AGE, OR BY DULY AUTHORIZED AND EXISTING CORPORATIONS, PARTNERSHIPS OR OTHER ENTITIES, SUBJECT TO EXISTING PHILIPPINE LAWS.

OUTLOOK AND STRATEGY

Market Review. The BPI Money Market Index marginally rose by 0.11% in March as the short end of the yield curve remained stable amid rising volatility because of geopolitical tensions globally. Investors maintained a preference for short duration securities as a spike in oil prices drove speculation for higher moving forward.

Treasury bill yields rose during the March 23 auction, delivering higher average rates of 5.004% (91day), 5.032% (182day), and 5.166% (364day) with bids only partially awarded across all three tenors. The Banko Sentral ng Pilipinas' 28day bills also saw yields move marginally higher, with the March 27 auction posting a 4.519% weighted average accepted yield, roughly 3 basis points higher compared to the prior week's results. Elevated yields across local government and BSP securities contributed to upward pressure on time deposit rates across the banking system.

For the month of February, local inflation came in at 2.4%, in line with market expectations but faster than the 2.0% seen in January. Prices were driven by higher food and electricity prices. With inflation seen to heat up in the months ahead, the BSP will likely remain vigilant of global developments in determining their policy actions moving forward.

Fund Performance. The fund returned 0.24% for the month, underperforming with its benchmark by 3 basis points. Year-to-date, return amounted to 0.84%, underperforming its benchmark by 9 basis points.

Fund Strategy. The Fund favors the safety of shorter-dated securities and time deposits. With the expectation of increased volatility this year due to upside risks to inflation, the fund manager aims to maintain a nimble portfolio position to take advantage of any opportunities.