

## FUND OVERVIEW

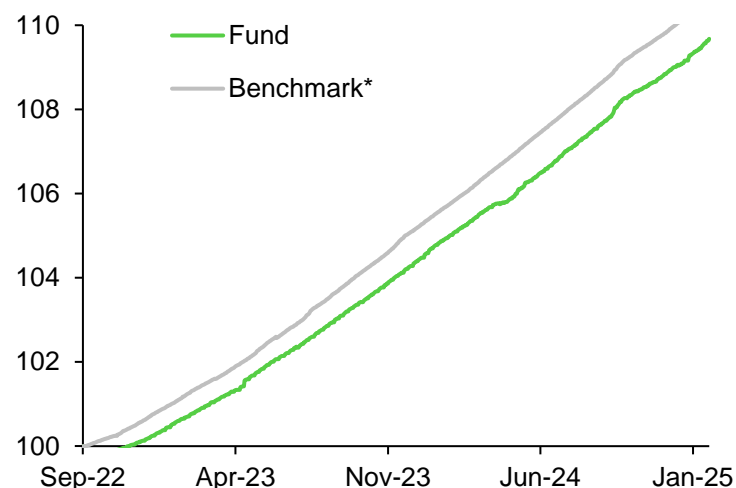
The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

The fund is suitable for investors who:

- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year**.

## FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

### NAVPS GRAPH



NAVPS 109.68

### STATISTICS

Weighted Ave Duration (Yrs)	0.79
Volatility, Past 1 Year (%) <sup>5</sup>	0.21
Sharpe Ratio <sup>6</sup>	-0.43
Information Ratio <sup>7</sup>	-1.25
Port. Weighted Yield to Maturity (%)	4.61
Number of Holdings	55

### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	40.56
Corporates	28.48
Cash & Cash Equivalents	30.96

### Asset Valuation

Marked-to-Market	69.33
Amortized Cost	30.67

## FUND FACTS

<b>Classification:</b>	Money Market Fund
<b>Launch Date:</b>	September 1, 2022
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:</b> <sup>1</sup>	PHP 1,000.00
<b>Min. Subsequent Order:</b> <sup>1</sup>	No minimum*
<b>Minimum Holding Period:</b>	7 calendar days
<b>Redemption Settlement:</b>	T+0 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:</b> <sup>2</sup>	0.50% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 11,298.74

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>0.48</b>	<b>1.06</b>	<b>2.28</b>	<b>4.46</b>	<b>-</b>	<b>9.68</b>
<b>Benchmark</b>	0.47	1.12	2.32	4.68	-	10.70

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>4.46</b>	<b>4.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.89</b>
<b>Benchmark</b>	4.68	4.54	-	-	-	4.29

### CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	<b>0.48</b>	<b>4.38</b>	<b>4.11</b>	<b>0.45</b>	<b>-</b>	<b>-</b>
<b>Benchmark</b>	0.47	4.58	4.36	0.95	-	-

### BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BPI Philippine Government Money Market Index

### TOP HOLDINGS

Name	Maturity	%
Retail Treasury Bond	2029	5.37
Bank of the Philippine Islands	2026	5.13
Metropolitan Bank & Trust Co.	2025	4.60
Aboitiz Equity Ventures, Inc.	2026	4.43
BDO Unibank, Inc.	2026	4.43

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities<sup>9</sup>

Fund prospectus is available upon request through authorized distributors and sales agents.

\*Transaction amount must be equivalent to at least 0.0001 unit.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).  
 • RETURNS ARE NOT GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.  
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.  
 • THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.  
 • THE FUND IS AVAILABLE TO RESIDENT CITIZENS OR INVESTORS OF LEGAL AGE, OR BY DULY AUTHORIZED AND EXISTING CORPORATIONS, PARTNERSHIPS OR OTHER ENTITIES, SUBJECT TO EXISTING PHILIPPINE LAWS.

OUTLOOK AND STRATEGY

**Market Review.** Domestic fixed income investments have performed well in January 2025, with the BPI GS Money Market Index up 0.62%. This was due to steady income from bonds and falling yields, as people expect the Bangko Sentral ng Pilipinas (BSP) to cut rates in February after the Philippine economy grew slower than expected in the last quarter of 2024. The economy grew by 5.2%, which was below expectations, partly due to multiple typhoons. Inflation rose to 2.9% in December, driven by higher vegetable prices, utility costs, and transport expenses. The BSP is expected to cut the policy rates by a total of 0.5% (50 basis points) in 2025.

**Fund Performance.** The Fund returned 0.48% for the month, outperforming its benchmark by 1 basis point. Year-to-date, return amounted to 0.48%, outperforming its benchmark by 1 basis points.

**Fund Strategy.** The fund will maintain its current overweight position in terms of duration. Investors in the money market fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.