

FUND OVERVIEW

The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

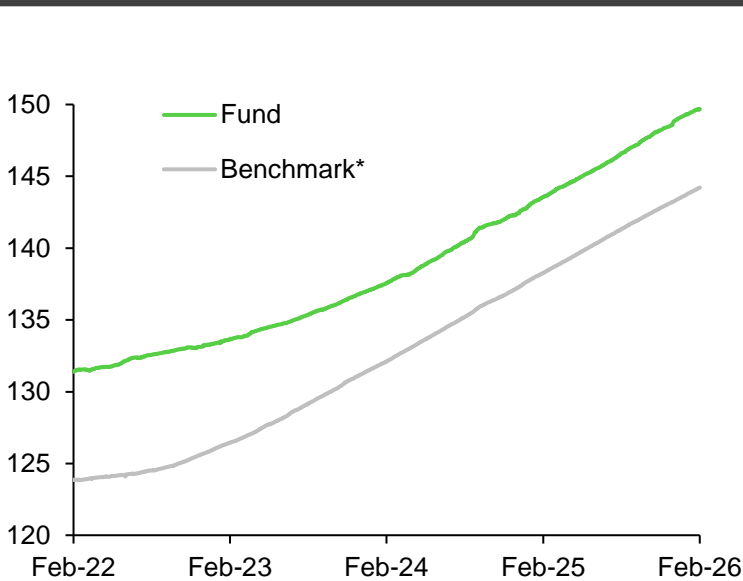
The fund is suitable for investors who:

- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year.**

FUND FACTS

Classification:	Money Market Fund
Launch Date:	March 1, 2010
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.50% per annum
Total Fund NAV (Mn) :	PHP 19,089.87

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 149.67

STATISTICS

Weighted Ave Duration (Yrs)	0.89
Volatility, Past 1 Year (%) ⁵	0.22
Sharpe Ratio ⁶	0.64
Information Ratio ⁷	-0.26
Port. Weighted Yield to Maturity (%)	4.05
Number of Holdings	65

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	29.33
Corporates	31.56
Cash & Cash Equivalents	39.11

Asset Valuation	
Marked-to-Market	69.97
Amortized Cost	30.03

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁴
Fund	0.23	0.98	2.08	4.23	11.95	49.46
Benchmark	0.30	1.00	2.06	4.29	14.04	39.45

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	4.23	4.29	3.84	3.30	2.85	2.54
Benchmark	4.29	4.48	4.48	3.88	3.30	2.10

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2025	2024	2023	2022	2021
Fund	0.55	4.51	4.05	2.72	1.55	1.08
Benchmark	0.66	4.42	4.58	4.36	1.65	1.07

BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BPI Philippine Government Money Market Index

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Note	2029	5.14
BDO Unibank, Inc.	2027	3.16
BDO Unibank, Inc.	2029	3.14
Retail Treasury Bond	2029	2.67
Time Deposit		2.62

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
 • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
 • THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
 • THE FUND IS AVAILABLE TO RESIDENT CITIZENS OR INVESTORS OF LEGAL AGE, OR BY DULY AUTHORIZED AND EXISTING CORPORATIONS, PARTNERSHIPS OR OTHER ENTITIES, SUBJECT TO EXISTING PHILIPPINE LAWS.

OUTLOOK AND STRATEGY

Market Review. The BPI Money Market Index gained 0.37% in February as the short end of the yield curve continued to benefit from high levels of market liquidity. Bond yields at the short end were also supported by weaker-than-expected economic performance and expectations of a continued accommodative stance for monetary policy.

Treasury bill yields fell for a seventh straight week during the February 23 auction, delivering lower average rates of 4.240% (91day), 4.357% (182day), and 4.501% (364day) amid heavy oversubscription and increased award sizes. The Banko Sentral ng Pilipinas' 28day bills also saw yields decline, with the February 27 auction posting a 4.4496% weighted average accepted yield, roughly 5 basis points lower compared to the prior week's results. Declining yields across local government and BSP securities likewise contributed to downward pressure on time deposit rates across the banking system.

For the month of January, local inflation came in at 2.0%, in line with market expectations but faster than the 1.8% seen in December. Prices were driven by higher rent and electricity prices. With inflation seen to heat up in the months ahead, the BSP will likely remain data-dependent with regard to determining their policy changes moving forward.

Fund Performance. The Fund returned 0.23% for the month, underperforming with its benchmark by 7 basis points. Year-to-date, return amounted to 0.55%, underperforming its benchmark by 11 basis points.

Fund Strategy. The Fund favors the safety of shorter-dated securities and time deposits. With the expectation of increased volatility this year due to upside risks to inflation, the fund manager aims to maintain a nimble portfolio position to take advantage of any opportunities.