

## FUND OVERVIEW

The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

The fund is suitable for investors who:

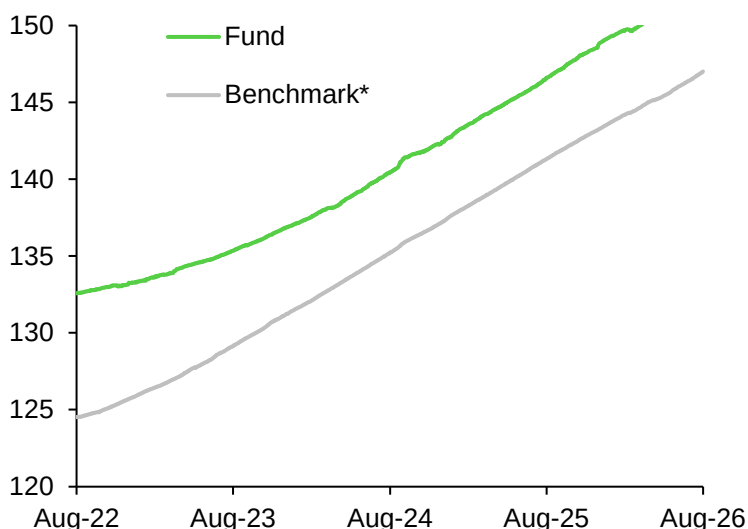
- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year**.

## FUND FACTS

|                                           |                     |
|-------------------------------------------|---------------------|
| <b>Classification:</b>                    | Money Market Fund   |
| <b>Launch Date:</b>                       | March 1, 2010       |
| <b>Dealing Day:</b>                       | Daily up to 2:00 PM |
| <b>Minimum Investment:<sup>1</sup></b>    | PHP 1,000.00        |
| <b>Min. Subsequent Order:<sup>1</sup></b> | No minimum*         |
| <b>Minimum Holding Period:</b>            | 7 calendar days     |
| <b>Redemption Settlement:</b>             | T+0 End-of-Day      |
| <b>Early Redemption Charge:</b>           | 1.00%               |
| <b>Total Management Fee:<sup>2</sup></b>  | 0.50% per annum     |
| <b>Total Fund NAV (Mn) :</b>              | PHP 17,881.59       |

## FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

### NAVPS GRAPH



NAVPS 152.71

### STATISTICS

|                                          |      |
|------------------------------------------|------|
| Weighted Ave Duration (Yrs)              | 0.82 |
| Volatility, Past 1 Year (%) <sup>5</sup> | 0.25 |
| Sharpe Ratio <sup>6</sup>                | 1.02 |
| Information Ratio <sup>7</sup>           | 0.64 |
| Port. Weighted Yield to Maturity (%)     | 4.19 |
| Number of Holdings                       | 63   |

### PORTFOLIO COMPOSITION

| Allocation                                     | % of Fund |
|------------------------------------------------|-----------|
| Government                                     | 44.73     |
| Corporates                                     | 44.95     |
| Cash and Money Market Instruments <sup>8</sup> | 10.32     |

### Asset Valuation

|                  |       |
|------------------|-------|
| Marked-to-Market | 57.45 |
| Amortized Cost   | 42.55 |

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

|                  | 1 mo        | 3 mos       | 6 mos       | 1 YR        | 3 YRS        | S.I. <sup>4</sup> |
|------------------|-------------|-------------|-------------|-------------|--------------|-------------------|
| <b>Fund</b>      | <b>0.37</b> | <b>1.13</b> | <b>2.03</b> | <b>4.15</b> | <b>12.78</b> | <b>52.50</b>      |
| <b>Benchmark</b> | 0.36        | 1.09        | 1.95        | 4.02        | 13.78        | 42.16             |

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

|                  | 1 YR        | 2 YRS       | 3 YRS       | 4 YRS       | 5 YRS       | S.I. <sup>4</sup> |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| <b>Fund</b>      | <b>4.15</b> | <b>4.25</b> | <b>4.09</b> | <b>3.60</b> | <b>3.17</b> | <b>2.59</b>       |
| <b>Benchmark</b> | 4.02        | 4.26        | 4.40        | 4.24        | 3.59        | 2.15              |

### CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>

|                  | YTD         | 2025        | 2024        | 2023        | 2022        | 2021        |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Fund</b>      | <b>2.59</b> | <b>4.51</b> | <b>4.05</b> | <b>2.72</b> | <b>1.55</b> | <b>1.08</b> |
| <b>Benchmark</b> | 2.62        | 4.42        | 4.58        | 4.36        | 1.65        | 1.07        |

### BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BPI Philippine Government Money Market Index

### TOP HOLDINGS

| Name                     | Maturity | %    |
|--------------------------|----------|------|
| Fixed Rate Treasury Note | 2027     | 5.95 |
| BDO Unibank, Inc.        | 2027     | 3.37 |
| BDO Unibank, Inc.        | 2029     | 3.36 |
| Philippine Treasury Bill | 2026     | 3.36 |
| Time Deposit             |          | 3.36 |

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities<sup>8</sup>

Fund prospectus is available upon request through authorized distributors and sales agents.

\*Transaction amount must be equivalent to at least 1 share.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).  
 • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.  
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.  
 • THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.  
 • THE FUND IS AVAILABLE TO RESIDENT CITIZENS OR INVESTORS OF LEGAL AGE, OR BY DULY AUTHORIZED AND EXISTING CORPORATIONS, PARTNERSHIPS OR OTHER ENTITIES, SUBJECT TO EXISTING PHILIPPINE LAWS.

## OUTLOOK AND STRATEGY

**Market Review.** Short-dated yields were broadly stable in August. Month-on-month, the 1-month and 3-month BVAL yields increased by 6 bps and 5 bps, respectively, while the 6-month BVAL declined by 1 bp. Meanwhile, moderating inflation and softer-than-expected economic growth supported demand for local fixed income securities, bringing yields from the 2-year to 20-year tenors down by an average of 28 bps.

During the August 26 Treasury bill auction, total tenders reached PHP 122.54 billion against a PHP 70.00 billion offering, equivalent to an overall bid-to-cover ratio of 1.75x. The 182-day tenor attracted the strongest demand, receiving PHP 42.32 billion in tenders against a PHP 15.00 billion offering, translating to a bid-to-cover ratio of 2.82x. Meanwhile, the 91-day and 364-day tenors received PHP 35.80 billion and PHP 21.46 billion in tenders, corresponding to bid-to-cover ratios of 1.79x and 1.43x, respectively. The 35-day tenor generated PHP 22.97 billion in bids against a PHP 20.00 billion offering, equivalent to a bid-to-cover ratio of 1.15x. Auction yields settled at 4.823% for the 35-day bill, 5.051% for the 91-day bill, 5.433% for the 182-day bill, and 5.640% for the 364-day bill.

Overall, moderating inflation and weaker-than-expected economic growth helped temper expectations of further aggressive monetary tightening. This supported local fixed income securities, although persistent global uncertainties and inflation risks continued to limit the improvement in market sentiment.

**Fund Performance.** The Fund returned 0.37% for the month, outperforming with its benchmark by 1 basis point. Year-to-date, return amounted to 2.59%, underperforming its benchmark by 3 basis points.

**Fund Strategy.** The Fund favors the safety of shorter-dated securities and time deposits. With the expectation of increased volatility this year due to upside risks to inflation, the fund manager aims to maintain a nimble portfolio position to take advantage of any opportunities.