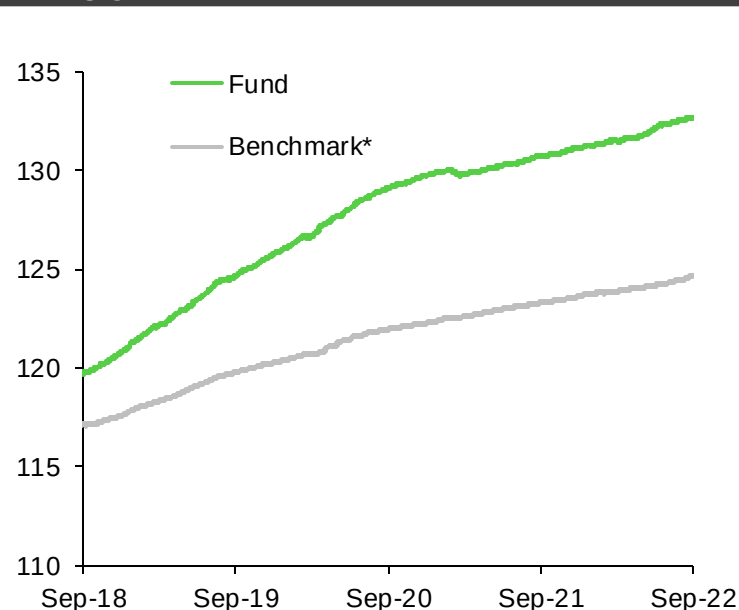


FUND OVERVIEW

The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

The fund is suitable for investors who:

- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH


NAVPS 132.76

STATISTICS

Weighted Ave Duration (Yrs)	0.77
Volatility, Past 1 Year (%) ⁵	0.18
Sharpe Ratio ⁶	1.95
Information Ratio ⁷	1.58
Port. Weighted Yield to Maturity (%)	2.36
Number of Holdings	100

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	42.33
Corporates	43.92
Fixed Income Funds	0.00
Cash & Cash Equivalents	13.75

Asset Valuation

Marked-to-Market	0.97
Amortized Cost	99.03

FUND FACTS

Classification:	Money Market Fund
Launch Date:	March 1, 2010
Dealing Day:	Daily up to 1:30 PM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.50% per annum
Total Fund NAV (Mn) :	PHP 55,248.51

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁴
Fund	0.13	0.45	0.95	1.52	6.45	32.57
Benchmark	0.17	0.40	0.66	1.12	4.08	20.62

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	1.52	1.38	2.10	2.61	2.53	2.26
Benchmark	1.12	1.10	1.34	1.57	1.53	1.50

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2021	2020	2019	2018	2017
Fund	1.18	1.08	3.20	4.09	2.76	1.73
Benchmark	0.85	1.07	1.70	2.28	1.43	1.24

BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BP Philippine Government Money Market Index

TOP HOLDINGS

Name	Maturity	%
China Bank Bond	2022	3.62
China Bank Bond	2024	3.62
Development Bank of the Phil. Bond	2022	3.62
Security Bank Corp. Bond	2024	2.25
Robinsons Land Corp. Bond	2023	1.84

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The BSP raised the borrowing rate by 50 basis points to 4.25% in its September policy meeting to combat inflation. The BSP also noted it expects inflation to further accelerate until next year, hiking its forecasts above its annual 2% to 4% target band. This is after the local inflation rate eased slightly from 6.4% in July to 6.3% in August as transportation costs decreased month-on-month. However, the delayed effect of higher oil prices on utilities started to show, as housing and utility costs increased 1.3% month-on-month and 6.8% year-on-year. Month-on-month, PHP BVAL reference rates ended higher. The 1-year rose the least, rising by about 3 basis points to 3.90%. Meanwhile, the 2- to 10-year rose by an average of 66 basis points, while the 10-year rose by about 92 basis points to close at 7.04% on September 30.

Fund Performance. The Fund returned 0.13% for the month, underperforming its benchmark by 4 basis points. Year-to-date, return amounted to 1.18%, beating its benchmark by 33 basis points.

Fund Strategy. The Fund will maintain its current duration and will be opportunistic in any increase in short-term rates.