

FUND OVERVIEW

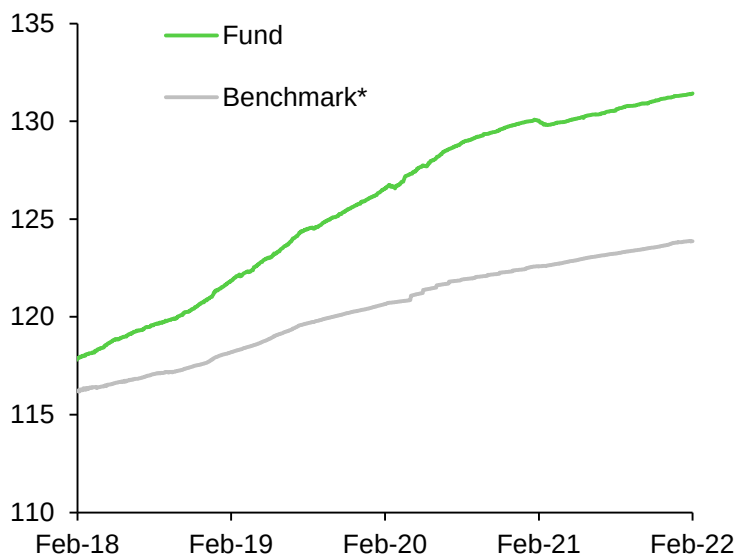
The Fund aims to achieve preservation of capital and stable income by investing in a diversified portfolio of Philippine Peso denominated short-term fixed income and money market instruments.

The fund is suitable for investors who:

- Are at least classified as **conservative** based on their risk profile.
- have an investment horizon of up **at least one (1) year**.

FUND FACTS

Classification:	Money Market Fund
Launch Date:	March 1, 2010
Dealing Day:	Daily up to 1:30 PM
Minimum Investment:¹	PHP 5,000.00
Min. Subsequent Order:¹	PHP 1,000.00
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.50% per annum
Total Fund NAV (Mn) :	PHP 59,181.26

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH


NAVPS 131.42

STATISTICS

Weighted Ave Duration (Yrs)	0.71
Volatility, Past 1 Year (%) ⁵	0.16
Sharpe Ratio ⁶	0.75
Information Ratio ⁷	0.70
Port. Weighted Yield to Maturity (%)	1.92
Number of Holdings	135

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	22.36
Corporates	50.94
Fixed Income Funds	1.77
Cash & Cash Equivalents	24.93

Asset Valuation

Marked-to-Market	3.44
Amortized Cost	96.56

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁴
Fund	0.08	0.30	0.61	1.07	7.85	31.24
Benchmark	0.04	0.26	0.51	1.05	4.81	19.78

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	1.07	1.90	2.55	2.75	2.54	2.29
Benchmark	1.05	1.32	1.58	1.60	1.54	1.51

CALENDAR YEAR PERFORMANCE (%) ³

	YTD	2021	2020	2019	2018	2017
Fund	0.16	1.08	3.20	4.09	2.76	1.73
Benchmark	0.15	1.07	1.70	2.28	1.43	1.24

BENCHMARK

75% 91-day Philippine Treasury Bill (net of tax) + 25% BPI Philippine Government Money Market Index

TOP HOLDINGS

Name	Maturity	%
China Bank Bond	2022	3.38
Development Bank of the Phil. Bond	2022	3.38
China Bank Bond	2024	3.38
Security Bank Corp. Bond	2022	2.03
Rizal Commercial Banking Corp. Bond	2022	1.96

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Bangko Sentral ng Pilipinas kept policy rates unchanged at 2.0% during its Monetary Board meeting in February but has noted that rates may normalize towards the second half of the year once economic recovery is sustained or inflation risks rise. The BSP also raised its 2022 inflation forecast from 3.4% to 3.7%, citing shortages of pork and fish supply along with the higher oil prices as key risks. Inflation has settled at 3%, lower than the expected 3.2% for February, but the latest figures have yet to reflect the recent developments on the geopolitical front.

Month-on-month, yields rose across the board in February. The 3–5-year bonds gained the most, with bond yields up by an average of 61 basis points. 1–2-year yields follow suit, up by an average of 49 basis points, while the 6–10-year bond yields are also up by an average of 45 basis points.

Fund Performance. The Fund returned 0.08% for the month, outperforming its benchmark by 4 basis points. Year-to-date, return amounted to 0.16%, beating its benchmark by 1 basis point.

Fund Strategy. The Fund will maintain its current duration and will be opportunistic in any increase in short-term rates.