

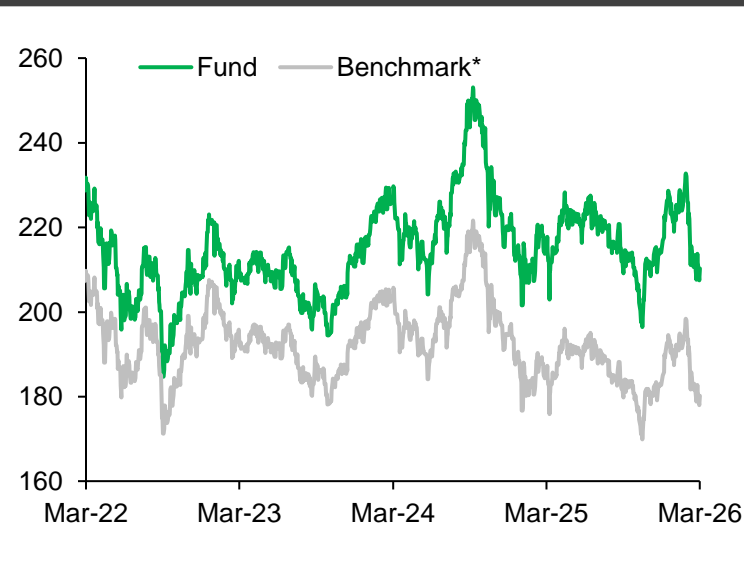
FUND OVERVIEW

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 210.29

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁵	17.49
Sharpe Ratio ⁶	-0.37
Information Ratio ⁷	0.17
Number of Holdings	29

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	94.69
Fixed Income	-
Cash & Cash Equivalents ⁸	5.31
Money Market Funds	-

Sector Holdings (Equity Portion)	
Services	24.54
Financials	22.96
Holding Firms	18.94
Industrials	15.44
Property	12.81
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,263.47

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-9.39	0.54	-2.41	1.04	1.66	95.60
Benchmark	-9.01	0.19	-2.87	-6.16	-4.78	67.60

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-2.41	-3.76	0.35	-2.41	0.33	3.72
Benchmark	-2.87	-5.96	-2.10	-3.73	-0.98	2.85

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2025	2024	2023	2022	2021
Fund	-1.78	-2.41	4.10	1.06	-8.43	0.23
Benchmark	-1.41	-6.08	1.65	-1.09	-6.73	0.03

BENCHMARK
 90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		14.13
SM Investments Corporation		9.16
Bank of the Philippine Islands		8.70
BDO Unibank, Inc.		8.20
SM Prime Holdings, Inc.		6.30

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

• **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
 • **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.**
 • **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
 • **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) suffered a sharp correction in March, mainly due to the heightened geopolitical tensions in the Middle East following the outbreak of open hostilities involving the United States and Israel against Iran. This development triggered a broad risk-off sentiment across global financial markets. Global commodity markets reacted swiftly, with oil prices spiking above US\$100 per barrel. This surge posed heightened risks for the Philippines, given the country's reliance on imported energy. In response to the worsening macroeconomic backdrop, the Bangko Sentral ng Pilipinas (BSP) adopted a more cautious monetary stance, revising its inflation forecasts upward to reflect the pass-through effects of higher fuel prices. Consequently, the Philippine peso depreciated sharply, closing the month at Php60.748 per US dollar, compared with Php57.665 per US dollar previously. For the month of March, the PSEi closed at 5,948.94 or down by 10.02% month-on-month.

In terms of market activity, Average Daily Value Turnover stood at Php6.47 million, in-line with prior month figure. Meanwhile, foreigners continue to exit the market after registering US\$231 million worth of net selling for this month.

On a per stock basis, the top three index gainers for the month include: SMC (+5.59%), ACEN (+4.98%) and DMCI (+3.42%). Meanwhile, the bottom three performers were: ALI (-22.78%), GTCAP (-22.39%) and URC (-18.38%).

Fund Performance. The Fund returned -9.39% for the month, underperforming its benchmark by 38 basis points. Year-to-date, return amounted to -1.78%, underperforming its benchmark by 37 basis points.

Fund Strategy. The Fund will continue to be defensive given heightened volatility from geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.