

FUND OVERVIEW

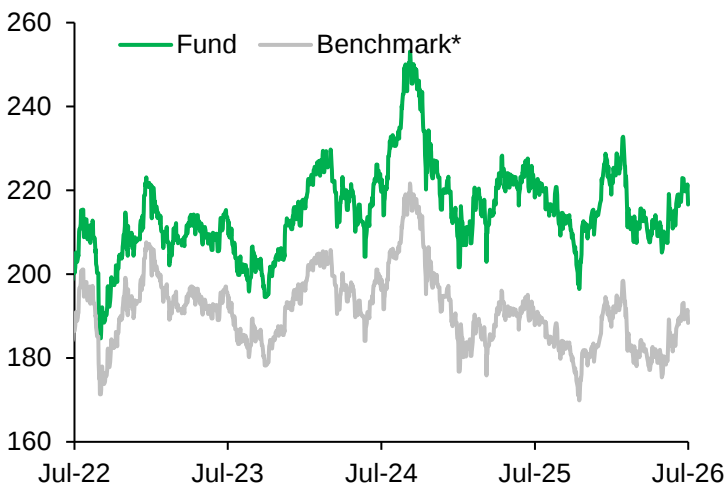
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 216.64

STATISTICS

Portfolio Beta	0.98
Volatility, Past 1 Year (%) ⁵	17.17
Sharpe Ratio ⁶	-0.27
Information Ratio ⁷	-0.33
Number of Holdings	31

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	97.50
Fixed Income	-
Cash & Cash Equivalents ⁸	2.50
Money Market Funds	-

Sector Holdings (Equity Portion)

Services	27.19
Financials	23.03
Holding Firms	18.78
Industrials	16.35
Property	12.14
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,264.62

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	2.39	-2.89	-0.76	1.90	7.00	101.51
Benchmark	3.01	-1.05	0.29	-3.31	1.90	75.18

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-0.76	-0.73	0.63	1.81	1.36	3.47
Benchmark	0.29	-2.11	-1.11	0.24	0.38	2.77

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2025	2024	2023	2022	2021
Fund	1.18	-2.41	4.10	1.06	-8.43	0.23
Benchmark	3.05	-6.08	1.65	-1.09	-6.73	0.03

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		15.42
Bank of the Philippine Islands		9.29
SM Investments Corporation		8.80
BDO Unibank, Inc.		7.49
Manila Electric Company		6.52

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) extended its gains during the period and briefly tested the 6,400 level, supported by renewed foreign buying and bargain-hunting activity in heavily sold-down stocks. Investor sentiment also improved amid signs of easing macroeconomic pressures, with July inflation moderating to 6.4% from 6.8% in the previous month. However, gains were partially capped toward the end of the period due to profit-taking activities and increased trading volumes related to the PSE index rebalancing. The rebalancing saw Maynilad Water Services Inc. (MYNLD) included in the index in place of Converge ICT Solutions Inc. (CNVRG). As a result, the index retreated below the 6,300 level, with the PSEi ending the month at 6,236.44, up 3.3%.

Market activity remained relatively subdued, with average daily value turnover reaching Php5.45 billion, representing a 19.5% decline from the previous month. Foreign investors, meanwhile, turned net buyers for the first time since the onset of the US-Iran conflict, recording net foreign inflows of US\$67 million during the period.

On a stock-specific basis, top gainers for the month include: AC (+22.37%), ALI (+14.19%), JFC (+10.63%). Meanwhile top laggards are as follows : PLUS (-16.24%), JGS: (-16.04%), MER (-15.79%).

Fund Performance. The Fund returned 2.39% for the month, underperforming with its benchmark by 62 basis points. Year-to-date, return amounted to 1.18%, underperforming its benchmark by 187 basis points.

Fund Strategy. The Fund will continue to be defensive given the uncertainties globally amidst geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.