

FUND OVERVIEW

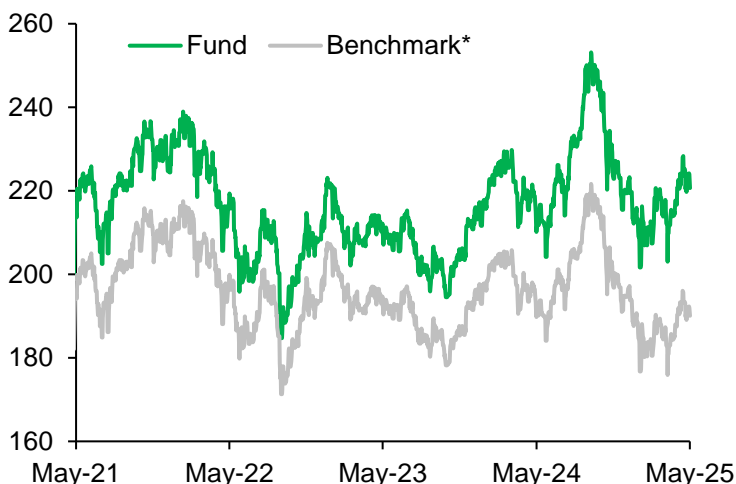
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 220.65

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) ⁵	18.39
Sharpe Ratio ⁶	-0.01
Information Ratio ⁷	1.70
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.66
Fixed Income	-
Cash & Cash Equivalents ⁸	1.34
Money Market Funds	-

Sector Holdings (Equity Portion)

Financials	28.02
Holding Firms	23.85
Services	18.81
Property	14.16
Industrials	13.82
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,733.89

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-0.02	-0.99	4.15	0.88	14.50	105.24
Benchmark	-0.15	-3.43	-0.71	-4.30	10.01	76.76

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	4.15	2.86	0.29	0.81	2.74	4.19
Benchmark	-0.71	-0.40	-1.45	-0.54	1.93	3.31

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2024	2023	2022	2021	2020
Fund	0.57	4.10	1.06	-8.43	0.23	-9.79
Benchmark	-2.34	1.65	-1.09	-6.73	0.03	-7.20

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		11.64
Bank of the Philippine Islands		10.68
BDO Unibank, Inc.		10.61
SM Investments Corporation		10.30
SM Prime Holdings, Inc.		7.65

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) snapped its three month winning streak as the index slipped by 0.2% to 6,341.53. The local bourse surged early on as global developments particularly on the ever-pressing US Tariff issues continued to move markets. US and China struck a temporary trade deal that covered a 90-day pause on tariffs and a decline in reciprocal tariffs by 115 percentage points. Moreover, US President Donald Trump postponed the 50% tariffs implementation on European Union imports. On the local scene, sentiment was supported by the strong Philippine peso after trading below the Php56 level. However, gains were capped at the latter part of the month on the back of slower-than-expected 1Q GDP for the Philippines at 5.4% compared to median estimate of 5.8%. The index was dragged even further following the MSCI rebalancing at month-end.

On trading activity, the PSEi recorded an Average Daily Turnover of Php6.35 billion or 9% higher on a month-on-month basis. In terms of foreign activity, foreigners remained net sellers at US\$259 million dragged by a US\$283 million block sale of RRHI shares. Excluding the transaction, foreigners would have been net buyers.

On a per stock basis, the top three index gainers for the month include: AGI (+36.27%), BLOOM (+22.58%) and ICT (+20.52%). Meanwhile, the bottom three performers were: CBC (-16.92%), GLO (-8.81%) and ALI (-8.18%).

Fund Performance. The Fund returned -0.02% for the month, outperforming its benchmark by 13 basis points. Year-to-date, return amounted to 0.57%, outperforming its benchmark by 291 basis points.

Fund Strategy. The Fund will be opportunistic on market dips as volatility from the global front remains given lingering uncertainties on US tariffs and escalating geopolitical tensions. The preference is for companies with leading market capitalization, good fundamentals and are high-dividend paying.