

FUND OVERVIEW

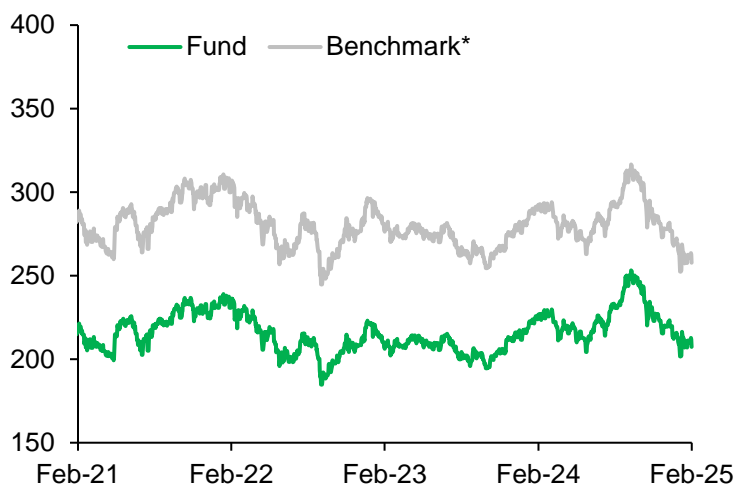
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 207.38

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	17.53
Sharpe Ratio ⁶	-0.74
Information Ratio ⁷	1.26
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.50
Fixed Income	-
Cash & Cash Equivalents ⁸	1.50
Money Market Funds	-

Sector Holdings (Equity Portion)

Financials	28.12
Holding Firms	22.74
Services	19.79
Industrials	14.14
Property	13.71
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,604.79

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	2.87	-10.26	-8.50	-11.15	-6.25	92.89
Benchmark	2.13	-11.56	-11.85	-15.06	-8.40	67.88

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-8.50	0.28	-3.86	-1.04	-1.28	3.88
Benchmark	-11.85	-3.40	-5.30	-2.34	-1.74	3.05

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2024	2023	2022	2021	2020
Fund	-5.48	4.10	1.06	-8.43	0.23	-9.79
Benchmark	-7.25	1.65	-1.09	-6.73	0.03	-7.20

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		10.79
BDO Unibank, Inc.		10.57
Bank of the Philippine Islands		9.97
SM Investments Corporation		9.27
SM Prime Holdings, Inc.		7.52

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) took a dive to start a year amidst a lackluster month. Investors erred on the side of caution on persisting concerns over the Trump 2.0 presidency and less favorable domestic economic data. Trading activity accelerated in the latter part of the month following the PSE semi-annual index review or PSE rebalancing where China Banking Corp (CBC) and AREIT Inc (AREIT) got included in the 30 names basket, replacing Wilcon Depot Inc (WILCON) and Nickel Asia Corp (NIKL). The PSEi began 2025 by falling 10.20% month-on-month to 5,862.59.

Trading activity, as measured by the Average Daily Turnover, improved by 1.11% to Php4.88 billion in January. This was mainly lifted by the PSE rebalancing in the last trading day of the month. Prior to the day, the Average Daily Turnover only recorded at Php4.10 billion. In terms of foreign activity, foreigners were net sellers with US\$113 million outflow. Top foreign sold stocks were ALI (-US\$21.2 million), MBT (-US\$20.6 million), and BDO (-US\$19.5 million). Foreign participation in February was at 49%.

On a per stock basis, the top three index gainers for the month include: CBC (+46.46%), AREIT (+10.67%) and TEL (+3.47%). Meanwhile, the bottom three performers include: WILCON (-41.26%), NIKL (-37.82%) and AGI (-33.33%).

Fund Performance. The Fund returned 2.87% for the month, outperforming its benchmark by 74 basis points. Year-to-date, return amounted to -5.48%, outperforming its benchmark by 177 basis points.

Fund Strategy. The Fund will accumulate on market dips as volatility from the upcoming Trump 2.0 policies, geopolitical risks coupled with thin market liquidity continue to persist. The Fund's preference is for companies with leading market capitalization and good fundamentals as well as defensive and high-yielding stocks.