

FUND OVERVIEW

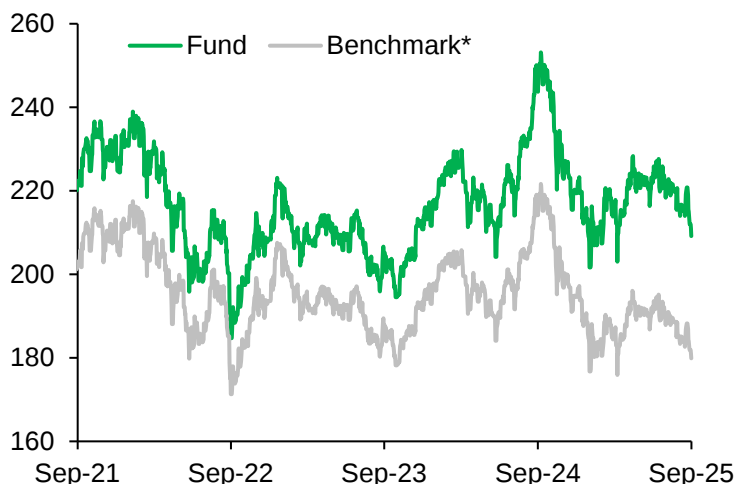
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 209.17

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) ⁵	17.59
Sharpe Ratio ⁶	-1.05
Information Ratio ⁷	0.66
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.21
Fixed Income	-
Cash & Cash Equivalents ⁸	1.79
Money Market Funds	-

Sector Holdings (Equity Portion)

Financials	24.89
Holding Firms	23.40
Services	20.59
Property	16.21
Industrials	13.13
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,429.30

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-3.22	-2.93	-14.15	13.24	8.34	94.56
Benchmark	-2.92	-3.06	-16.02	4.98	3.58	67.27

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-14.15	0.98	4.23	-1.48	1.61	3.80
Benchmark	-16.02	-2.13	1.63	-2.97	0.71	2.92

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2024	2023	2022	2021	2020
Fund	-4.66	4.10	1.06	-8.43	0.23	-9.79
Benchmark	-7.58	1.65	-1.09	-6.73	0.03	-7.20

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		13.67
SM Investments Corporation		10.71
Bank of the Philippine Islands		9.65
SM Prime Holdings, Inc.		8.36
BDO Unibank, Inc.		8.18

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) fell by 3.28% month-on-month in September, breaching the 6,000 level to close at 5,953.46. The index was dragged by negative market sentiment brought about by escalating domestic political risks. Overseas, the US Federal Reserve reduced interest rates by 25 basis points as widely expected in their September 17 meeting. FTSE Rebalancing also transpired where the Philippines saw net inflow of around US\$60 million. Back to the local front, RCR had a secondary share placement last September 22 priced Php7.75 or 5% discount from previous close.

The PSEi saw its activity slowed for the month with Average Daily Turnover at Php5.71 billion or 20% month-on-month. Meanwhile, foreigners still remained as net sellers at US\$72 million. Foreign Participation was recorded at 50%.

On a per stock basis, the top three index gainers for the month include: PLUS (+9.78%), LTG (+8.70%) and SCC (+6.99%). Meanwhile, the bottom three performers were: GTCAP (-16.59%), ALI (-13.04%) and URC (-12.47%).

Fund Performance. The Fund returned -3.22% for the month, underperforming its benchmark by 30 basis points. Year-to-date, return amounted to -4.66%, outperforming its benchmark by 292 basis points.

Fund Strategy. The Fund will be opportunistic on market dips as volatility from uncertainties in international trade (US Tariffs) and geopolitics prevail. The preference is for companies with leading market capitalization, good fundamentals as well as high dividend paying stocks.