

FUND OVERVIEW

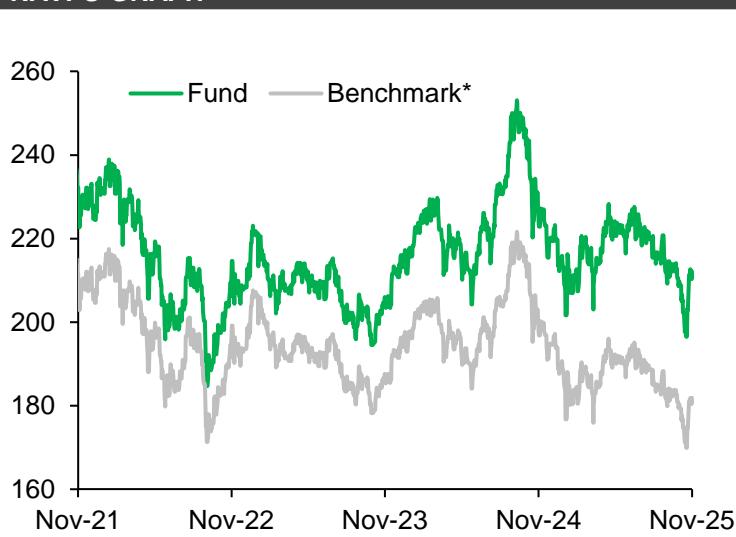
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



NAVPS 212.13

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	17.32
Sharpe Ratio ⁶	-0.52
Information Ratio ⁷	1.02
Number of Holdings	31

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.13
Fixed Income	-
Cash & Cash Equivalents ⁸	1.87
Money Market Funds	-

Sector Holdings (Equity Portion)

Financials	24.23
Holding Firms	22.29
Services	20.86
Property	16.93
Industrials	13.82
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	January 19, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	2.00% per annum
Total Fund NAV (Mn) :	PHP 3,439.39

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	1.58	-3.86	-4.81	-1.18	-2.63	97.31
Benchmark	1.45	-4.30	-7.59	-8.67	-8.27	69.15

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-4.81	2.13	-0.40	-1.97	-0.53	3.84
Benchmark	-7.59	-0.93	-2.98	-3.47	-1.71	2.96

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2024	2023	2022	2021	2020
Fund	-3.31	4.10	1.06	-8.43	0.23	-9.79
Benchmark	-6.54	1.65	-1.09	-6.73	0.03	-7.20

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

Name	Maturity	%
Int'l Container Terminal Services, Inc.		13.37
SM Investments Corporation		10.56
Bank of the Philippine Islands		9.75
SM Prime Holdings, Inc.		8.54
BDO Unibank, Inc.		8.04

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) had a choppy month in November before ultimately settling higher. The local bourse almost fell to a cliff, reaching sub-5,600, following a slew of weak domestic economic data such as dismal 3Q GDP, uninspiring 3Q corporate earnings coupled with heightened political issues. Concerns over Federal Reserve Policy Rates due to prolonged US Government Shutdown likewise dragged investor sentiment. However, the market was lifted by local bargain-hunting towards the latter part of the month. The PSEi rose by 1.56% month-on-month to close at 6,022.24.

Trading activity surged in November with Average Daily Turnover registering at Php6.22 billion from Php5.00 billion following some key corporate action events such as the Maynilad (MYNLD) IPO and AREIT Secondary Share Placement. On foreign activity, foreigners turned “Net Buyers” at US\$78 million.

On a per stock basis, the top three index gainers for the month include: CNVRG (+22.26%), SMC (+21.77%) and PLUS (+16.95%). Meanwhile, the bottom three performers were: URC (-13.70%), JFC (-12.74%) and SCC (-11.95%).

Fund Performance. The Fund returned 1.58% for the month, outperforming its benchmark by 13 basis points. Year-to-date, return amounted to -3.31%, outperforming its benchmark by 323 basis points.

Fund Strategy. The Fund will continue to adopt a defensive stance amidst volatility from uncertainties on Fed Rate Decisions, Trump tariffs, geopolitics, and heightened local political risks. The Fund's preference is for companies with leading market capitalization, good fundamentals, dividend-paying and high-yielding.