ALFM GLOBAL MULTI-ASSET INCOME FUND, INC. (UNITIZED MUTUAL FUND)
FUND FACT SHEET
As of June 30, 2026

FUND OVERVIEW

USD denominated fund operating as a Feeder Fund that aims to provide a stable stream of dividends and generate long-term capital growth. Being a feeder fund, it will invest at least 90% of its assets into a single collective scheme.

The fund is suitable for investors who:

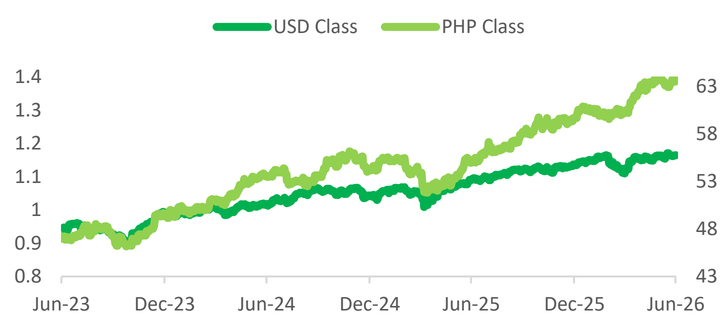
- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of **at least five (5) years.**

FUND FACTS

Classification:	Feeder Fund	
Dealing Day:	Daily up to 2:00 PM	
Holding Period:	180 calendar days	
Early Redemption Charge:	1.00%	
Redemption Settlement:	T+5 End-of-Day	
Total Management Fee:[1]	1.50% per annum	
Total Fund NAV (Mn) :	USD 137.91 / PHP 11,218.50	
	USD Class	**PHP Class**
Launch Date:	Nov 15, 2019	Jun 1, 2021
Min. Investment:	USD 100	PHP 1,000
Min. Subsequent:	No minimum*	

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPU (USD Class) **0.81** NAVPU (PHP Class) **47.68**

CUMULATIVE PERFORMANCE (%) [2]

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. [3]
USD Class	0.02	4.37	2.46	6.83	23.33	16.48
PHP Class	-0.34	5.21	6.74	15.93	35.55	35.24

ANNUALIZED PERFORMANCE (%) [2]

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. [3]
USD Class	6.83	6.99	7.23	6.22	1.75	2.33
PHP Class	15.93	9.03	10.66	8.83	6.06	6.15

CALENDAR YEAR PERFORMANCE(%) [2]

	YTD	2025	2024	2023	2022	2021
USD Class	2.46	8.91	5.16	7.17	-13.59	4.09
PHP Class	6.74	10.24	9.39	6.35	-5.15	4.15

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Fund	98.25
Cash & Cash Equivalents[8]	1.75

STATISTICS

	USD Class	PHP Class
Volatility, annualized SI (%) [4]	5.68	6.61
Sharpe Ratio[5]	-0.62	0.75
Historical Distribution Yield (%)[7]	6.02	5.87

HISTORICAL DISTRIBUTION

		USD CLASS			PHP CLASS		
Record Date	**Payment Date**	**Unit Dividend**[9]	**Cash Equivalent ($)**	**Annualized Yield (%)**	**Unit Dividend**[9]	**Cash Equivalent (P)**	**Annualized Yield (%)**
27-Jun-2025	15-Jul-2025	0.0051	$ 0.0041	6.12%	0.0051	Php 0.2264	6.15%
30-Jul-2025	15-Aug-2025	0.0051	$ 0.0042	6.14%	0.0050	Php 0.2260	6.02%
28-Aug-2025	15-Sep-2025	0.0051	$ 0.0042	6.10%	0.0051	Php 0.2287	6.10%
29-Sep-2025	15-Oct-2025	0.0051	$ 0.0042	6.11%	0.0051	Php 0.2325	6.08%
30-Oct-2025	18-Nov-2025	0.0051	$ 0.0042	6.10%	0.0051	Php 0.2361	6.10%
27-Nov-2025	16-Dec-2025	0.0051	$ 0.0042	6.17%	0.0052	Php 0.2392	6.21%
29-Dec-2025	16-Jan-2026	0.0051	$ 0.0042	6.09%	0.0051	Php 0.2367	6.13%
29-Jan-2026	16-Feb-2026	0.0051	$ 0.0041	6.09%	0.0050	Php 0.2341	6.01%
26-Feb-2026	16-Mar-2026	0.0050	$ 0.0042	6.16%	0.0053	Php 0.2433	6.33%
30-Mar-2026	20-Apr-2026	0.0054	$ 0.0042	6.47%	0.0053	Php 0.2441	6.35%
29-Apr-2026	18-May-2026	0.0052	$ 0.0042	6.28%	0.0052	Php 0.2480	6.19%
28-May-2026	16-Jun-2026	0.0056	$ 0.0045	6.67%	0.0056	Php 0.2682	6.67%

- The fund shall only distribute income to eligible participants from distributions received from the target fund in the form of unit income on a monthly basis.
- Payment of income will depend on the fund's income for the relevant period and will be distributed proportionately to eligible participants.
- Payment of income may reduce the NAVPU of the fund. The NAVPU also reflects the daily marking-to-market of the underlying investments of the fund. This payment of income does not in any way guarantee or purport that further distributions will be made.

* Transaction amount must be equivalent to at least 0.0001 unit.

For more information, you can contact us at (02) 8580-0900, email us at **bpi_investment@bpi.com.ph** or visit our website, **www.alfmmutualfunds.com**.

ABOUT THE TARGET FUND

FUND FACTS

Fund Name:	BGF Global Multi-Asset Income Fund
Fund Manager:	BlackRock (Luxembourg) S.A.
Asset Class:	Multi-Asset
Fund Launch Date:	28-Jun-12
Morning Star Rating:	Bronze as of June 2025
Fund Size:	USD 4,134.56 (in millions)
Share Class:	D6
Management Fee:	0.60% per annum
Domicile	Luxembourg

FUND OVERVIEW

The fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. The Fund makes use of derivatives for the purposes of efficient portfolio management including the generation of additional income for the Fund.

PORTFOLIO COMPOSITION

Asset Allocation (%)	
Fixed Income	54.06
Equities	42.17
Cash & Cash Equivalents	3.77

Regional Exposure (%)	
North America	71.92
Europe	16.22
Emerging Markets	4.93
Cash and/or Derivates	3.72
Japan	1.94
Asia Pacific ex Japan	1.21
Others	0.06

PORTFOLIO CHARACTERISTICS

3 Year Volatility	6.48
5 Year Volatility	7.80

TOP TEN HOLDINGS

Name	% of Target Fund
ISHARES $ HIGH YIELD CRP BND ETF $	0.99
MICROSOFT CORP	0.59
BEIGNET INVESTOR LLC 144A	0.43
AMAZON.COM INC	0.42
APPLE INC	0.42
UNITEDHEALTH GROUP INC	0.40
ALPHABET INC CLASS A	0.31
MERIDIAN ARC HOLDCO LLC 144A	0.30
META PLATFORMS INC CLASS A	0.29
1261229 BC LTD 144A	0.29

OUTLOOK AND STRATEGY

Key Contributions to Portfolio Outcome: The fund delivered a positive return in Q2 2026.

Key contributors to portfolio income this quarter were covered calls, high yield, and floating rate loans. U.S. equities, covered calls and high yield were the largest contributors to total return this quarter, offset by interest rate management positions which detracted from total return

Main Portfolio Changes: The main positioning change was an increase to Japanese equity exposure through TOPIX futures. This reflects the view that Japan remains supported by improving market breadth, fiscal support and positive earnings revisions. U.S. and European equity futures were sikd as part of this positioning adjustment.

Positioning & Outlook: June was not a broad risk-off month, but rather a rotation beneath the surface. Global equities and the S&P 500 declined modestly, while the Magnificent 7 sold off sharply after a strong rally earlier in the quarter. At the same time, U.S. dividend-growth stocks, value equities, and Eurozone equities delivered positive returns. U.S. and international developed equities were additive this quarter, supported by income-focused value equities, select European exposure, and Asian technology. These positives were offset by regional equity futures positioning. The fund was long S&P 500 and Japanese equity exposure while short Euro Stoxx futures, but European equities performed strongly as leadership rotated toward value, financials, and cyclically exposed sectors. As a result, futures positioning was the primary equity detractor this month.

Fixed income markets were marginally positive over the month and shaped by shifting expectations for Federal Reserve policy. Though the mid-June FOMC meeting left rates unchanged, comments from Chair Warsh were interpreted hawkishly given his emphasis on persistent inflation over growth risks. The result was a flatter yield curve, with longer-maturity Treasury yields moving lower while shorter-maturity yields ticked up. Higher-yielding fixed income was also a positive contributor but not a major driver of performance. Duration and curve positioning modestly detracted.

Looking ahead, the fund remains constructive, but selective. The economic backdrop continues to be resilient, and corporate earnings still support risk assets. However, June's market action reinforced that leadership could rotate quickly, particularly when valuations are elevated and investors begin to look beyond the largest artificial intelligence winners. We continue to favor diversified equity exposure, while within fixed income we prefer higher-quality income and securitized assets, where we believe investors are better compensated for risk than in many areas of traditional corporate credit.

[1]Management, Distribution & Transfer Agency Fees

[2]Returns are net of fees.

[3]Since Inception.

[4]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[5]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

[6]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[7]Income paid over the last 12 months divided by the NAVPU of the latest record date

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

[9]Unit dividend rate is rounded to four decimal places for illustration purposes only.

Fund prospectus is available upon request through authorized distributors and sales agents.