ALFM GLOBAL MULTI-ASSET INCOME FUND, INC. (UNITIZED MUTUAL FUND)
FUND FACT SHEET
As of September 30, 2026

FUND OVERVIEW

USD denominated fund operating as a Feeder Fund that aims to provide a stable stream of dividends and generate long-term capital growth. Being a feeder fund, it will invest at least 90% of its assets into a single collective scheme.

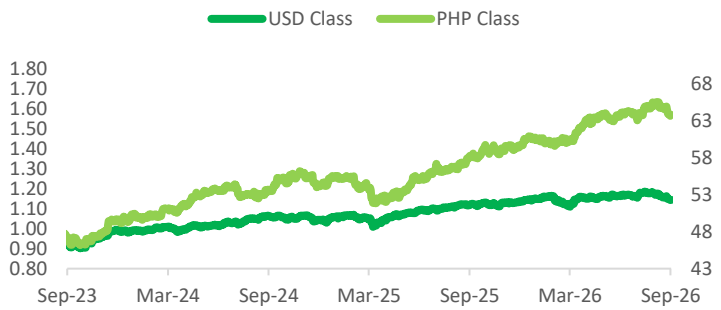
The fund is suitable for investors who:
- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of **at least five (5) years.**

FUND FACTS

Classification:	Feeder Fund	
Dealing Day:	Daily up to 2:00 PM	
Holding Period:	180 calendar days	
Early Redemption Charge:	1.00%	
Redemption Settlement:	T+5 End-of-Day	
Total Management Fee:[1]	1.50% per annum	
Total Fund NAV (Mn) :	USD 130.15 / PHP 11,297.78	
	USD Class	**PHP Class**
Launch Date:	Nov 15, 2019	Jun 1, 2021
Min. Investment:	USD 100	PHP 1,000
Min. Subsequent:	No minimum*	

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPU (USD Class) **0.78** NAVPU (PHP Class) **46.91**

CUMULATIVE PERFORMANCE (%) [2]

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. [3]
USD Class	**-3.18**	**-1.80**	**2.49**	**2.10**	**23.43**	**14.38**
PHP Class	**-2.60**	**0.13**	**5.34**	**9.52**	**35.15**	**35.42**

ANNUALIZED PERFORMANCE (%) [2]

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. [3]
USD Class	**2.10**	**3.74**	**7.27**	**6.69**	**1.55**	**1.97**
PHP Class	**9.52**	**9.24**	**10.56**	**8.11**	**5.52**	**5.88**

CALENDAR YEAR PERFORMANCE(%) [2]

	YTD	2025	2024	2023	2022	2021
USD Class	**0.62**	**8.90**	**5.17**	**7.17**	**-13.58**	**4.08**
PHP Class	**6.88**	**10.24**	**9.39**	**6.35**	**-5.15**	**4.15**

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Fund	99.64
Cash & Cash Equivalents[8]	0.36

STATISTICS

	USD Class	PHP Class
Volatility, annualized SI (%) [4]	5.78	6.54
Sharpe Ratio[5]	-0.29	0.85
Historical Distribution Yield (%)[7]	6.66	6.40

HISTORICAL DISTRIBUTION

		USD CLASS			PHP CLASS		
Record Date	**Payment Date**	**Unit Dividend[9]**	**Cash Equivalent ($)**	**Annualized Yield (%)**	**Unit Dividend[9]**	**Cash Equivalent (P)**	**Annualized Yield (%)**
29-Sep-2025	15-Oct-2025	0.0051	$ 0.0042	6.11%	0.0051	Php 0.2325	6.08%
30-Oct-2025	18-Nov-2025	0.0051	$ 0.0042	6.10%	0.0051	Php 0.2361	6.10%
27-Nov-2025	16-Dec-2025	0.0051	$ 0.0042	6.17%	0.0052	Php 0.2392	6.21%
29-Dec-2025	16-Jan-2026	0.0051	$ 0.0042	6.09%	0.0051	Php 0.2367	6.13%
29-Jan-2026	16-Feb-2026	0.0051	$ 0.0042	6.09%	0.0050	Php 0.2341	6.01%
26-Feb-2026	16-Mar-2026	0.0051	$ 0.0043	6.16%	0.0053	Php 0.2433	6.33%
30-Mar-2026	20-Apr-2026	0.0054	$ 0.0043	6.47%	0.0053	Php 0.2441	6.35%
29-Apr-2026	18-May-2026	0.0052	$ 0.0042	6.28%	0.0052	Php 0.2480	6.19%
28-May-2026	16-Jun-2026	0.0056	$ 0.0045	6.67%	0.0056	Php 0.2682	6.67%
29-Jun-2026	15-Jul-2026	0.0056	$ 0.0045	6.67%	0.0056	Php 0.2679	6.72%
30-Jul-2026	17-Aug-2026	0.0056	$ 0.0045	6.70%	0.0055	Php 0.2640	6.63%
28-Aug-2026	16-Sep-2026	0.0058	$ 0.0048	7.01%	0.0059	Php 0.2862	7.05%

- The fund shall only distribute income to eligible participants from distributions received from the target fund in the form of unit income on a monthly basis.
- Payment of income will depend on the fund's income for the relevant period and will be distributed proportionately to eligible participants.
- Payment of income may reduce the NAVPU of the fund. The NAVPU also reflects the daily marking-to-market of the underlying investments of the fund. This payment of income does not in any way guarantee or purport that further distributions will be made.

* Transaction amount must be equivalent to at least 0.0001 unit.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

ABOUT THE TARGET FUND

FUND FACTS

Fund Name:	BGF Global Multi-Asset Income Fund
Fund Manager:	BlackRock (Luxembourg) S.A.
Asset Class:	Multi-Asset
Fund Launch Date:	28-Jun-12
Morning Star Rating:	Bronze as of June 2025
Fund Size:	USD 3,967.14 (in millions)
Share Class:	D6
Management Fee:	0.60% per annum
Domicile	Luxembourg

FUND OVERVIEW

The fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. The Fund makes use of derivatives for the purposes of efficient portfolio management including the generation of additional income for the Fund.

PORTFOLIO COMPOSITION

Asset Allocation (%)	
Fixed Income	58.40
Equities	38.20
Cash & Money Market Instruments	3.40

Regional Exposure (%)	
North America	73.01
Europe	16.30
Emerging Markets	4.64
Cash and/or Derivates	3.72
Japan	2.47
Asia Pacific ex Japan	1.17
Others	0.06

PORTFOLIO CHARACTERISTICS

3 Year Volatility	6.43
5 Year Volatility	7.87

TOP TEN HOLDINGS

Name	% of Target Fund
ISHARES $ HIGH YIELD CRP BND ETF $	1.01
MICROSOFT	0.85
META PLATFORMS CLASS A	0.54
AMAZON.COM INC	0.52
BROADCOM INC	0.39
SOPAIPILLA INVESTOR LLC 144A 7.534	0.38
ALPHABET CLASS A	0.38
NVIDIA	0.34
1261229 BC LTD 144A	0.33
RRAM_21-16 A1A 144A	0.32

OUTLOOK AND STRATEGY

Key Contributions to Portfolio Outcome: September was a difficult month across markets as higher oil prices, renewed inflation concerns and tighter monetary policy pushed government bond yields sharply higher. The Federal Reserve, European Central Bank and Bank of Japan all raised policy rates as resilient economic data meant central banks remained focused on taming inflation. The 10 year Treasury yield rose for a seventh consecutive month to its highest level since 2007, weighing on core bonds and interest rate sensitive areas of the equity market.

Main Portfolio Changes: The S&P 500 finished only modestly lower and the Nasdaq advanced, supported by continued strength in large technology companies. Beneath the surface, however, participation was much weaker. The equal-weighted S&P 500 fell around 5%, while value stocks, European equities and emerging markets also declined. A relatively small group of mega cap growth and technology companies therefore masked a more difficult month for the average stock.

Positioning & Outlook: Against this backdrop, the fund delivered negative returns this quarter. However over the quarter, our bespoke AI Leaders and AI Bottlenecks baskets delivered positive returns, while European banks, U.S. AI infrastructure and selected U.S. dividend exposures also held up better than the broad equities. Covered calls were another notable relative contributor, as option income helped cushion losses during the broader equity selloff. These gains were partly offset by weakness in infrastructure and REITs exposures, both of which were pressured by the sharp rise in long-term interest rates. Fixed income returns were mixed this quarter given the sharp rise in Treasury yields. Floating rate loans remained positive, while commercial mortgage-backed securities (CMBS) and non-agency mortgages held up better than core bonds, helped by their higher income and lower interest rate sensitivity. The main detractor this quarter was our interest rate management positions, as the sharp rise in Treasury yields and moves across the yield curve weighed on the fund's interest rate exposures. Looking ahead, our base case remains one of firm growth, strong corporate earnings and continued moderation in underlying inflation, even as energy prices keep near-term inflation and rate volatility elevated. We do not expect a material growth slowdown, and with markets already pricing substantial additional tightening, the recent rise in yields has improved the risk-reward for duration. Within equities, we remain overweight and are leaning further into areas where earnings growth can do the work, particularly U.S. large-cap growth and AI-linked companies while using covered calls to support portfolio income. Earnings expectations remain unusually strong even as valuations have compressed, which keeps us constructive on equities. In fixed income, higher starting yields have materially improved prospective returns. We continue to hold high-yield exposure for income, while remaining selective: adding duration where the curve compensates us, favoring higher-quality securitized assets, and relying less on further corporate spread compression to generate returns.

[1]Management, Distribution & Transfer Agency Fees

[2]Returns are net of fees.

[3]Since Inception.

[4]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[5]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

[6]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[7]Income paid over the last 12 months divided by the NAVPU of the latest record date

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

[9]Unit dividend rate is rounded to four decimal places for illustration purposes only.

Fund prospectus is available upon request through authorized distributors and sales agents.