ALFM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of October 30, 2026

FUND OVERVIEW

The Fund aims to achieve capital preservation through a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

The fund is suitable for investors who:

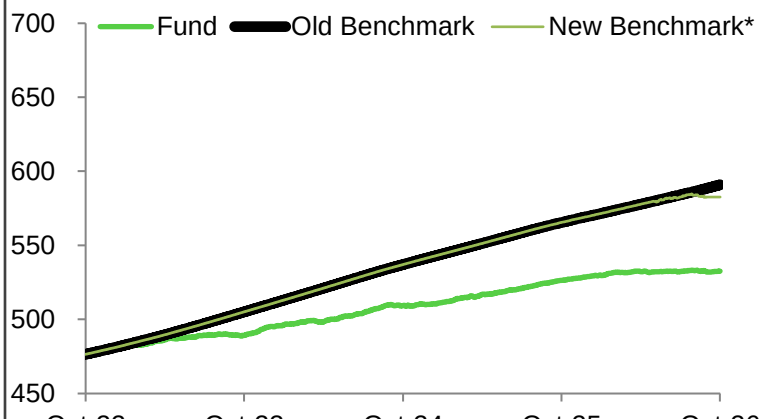
- Are at least classified as **moderately aggressive** based on their risk profile.
- Have an investment horizon of up **at least three (3) years**.

FUND FACTS

Classification:	Medium-Term Bond Fund
Launch Date:	February 5, 2002
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:	USD 600.00[1]
Min. Subsequent Order:	Equivalent amount of 1 share
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee[2]:	1.25% per annum
Total Fund NAV (Mn) :	USD 181.97

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 532.68

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**0.13**	**0.11**	**1.20**	**8.86**	**9.08**	**134.15**
Benchmark	0.69	1.41	3.26	13.32	20.48	80.92

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**1.20**	**2.26**	**2.87**	**2.77**	**1.75**	**3.50**
Benchmark	3.26	3.76	4.26	4.44	3.80	5.60

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**0.70**	**3.69**	**3.01**	**3.17**	**-1.96**	**1.19**
Benchmark	2.64	5.18	6.09	6.15	2.96	1.03

BENCHMARK

60% 3-Month US T-Bills + 40% Bloomberg US Government/Credit 1–5 Year Index[9]

STATISTICS

Weighted Ave Duration (Yrs)	5.37
Volatility, Past 1 Year (%) [5]	0.35
Sharpe Ratio [6]	-7.27
Information Ratio [7]	-4.10
Port. Weighted Yield to Maturity (%)	4.23
Number of Holdings	52

TOP HOLDINGS

Name	Maturity	%
Ayala Corporation	PERP	8.19
Aboitiz Equity Ventures, Inc.	2030	7.98
First Pacific	2027	6.43
Globe Telecom, Inc.	2030	4.87
JG Summit Holdings	2030	4.51

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	19.97
Corporates	64.69
CIS	5.44
Cash & Money Market Instruments[8]	9.90
Asset Valuation	
Marked-to-Market	32.56
Amortized Cost	67.44
Maturity Profile	
Less than 1 year	24.01
1 – 3 years	9.72
3 – 5 years	37.79
More than 5 years	28.49

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities[8]

[9]Effective June 1, 2026, the benchmark was changed from the 3-month U.S. Treasury bill rate plus 100 basis points to a composite benchmark comprising 60% of the 3-month U.S. Treasury bill rate and 40% of the Bloomberg 1–5 Year Government/Credit Index to better align with the Fund's investment strategy and risk profile.

Fund prospectus is available upon request through authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at (02) 8580-0900, email us at **bpi_investment@bpi.com.ph** or visit our website, **www.alfmmutualfunds.com**.

OUTLOOK AND STRATEGY

Market Review. Global markets in October 2026 remained volatile as escalating Middle East tensions pushed oil sharply higher, even as government bonds partly recovered from September's selloff. At its October 27–28 policy meeting, the Federal Reserve kept its benchmark rate unchanged at 3.75%–4.00% in a 10–2 vote, with two members dissenting in favor of another hike. The pause came despite a hotter-than-expected September CPI report, which showed headline inflation accelerating to 3.7% y/y on higher gasoline prices. Comments from Fed officials that one more hike this year may be sufficient helped temper expectations of an aggressive tightening path. Meanwhile, the U.S.–Iran conflict intensified late in the month as Iran's Revolutionary Guards declared the Strait of Hormuz closed and attacks on a tanker and Saudi energy facilities raised supply concerns. Brent crude rose 13.6% for the month to trade above $115 per barrel. Despite the oil shock, Treasury yields declined across the curve. The 2-year yield fell about 20 basis points to roughly 4.67%, and the 10-year yield eased from above 5.30% early in the month to 4.94% by month-end.

Lower Treasury yields gave corporate credit and regional Asian USD bonds some relief after September's losses, although the late-month escalation in the Middle East kept risk appetite in check. Philippine sovereign USD bonds and Asian USD credit were supported by the decline in benchmark rates and continued regional investor demand. For the month of October, the Bloomberg Global Aggregate Bond Index returned 1.41%, while the Bloomberg Emerging Markets Aggregate Total Return Index returned 1.26%. Locally, September inflation surged to 7.2% y/y, matching April's three-year high. In response, the Bangko Sentral ng Pilipinas (BSP) delivered a 50 basis point hike to 5.50% on October 22, its fourth consecutive increase. The peso still weakened to successive record lows past 63.8 against the dollar. The JPM Total Return Philippines Index returned 1.11% for the month.

Fund Performance. The Fund returned 0.13% for the month, underperforming with its benchmark by 56 basis points. Year-to-date, return amounted to 0.70%, underperforming its benchmark by 194 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.