ALFM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of August 28, 2026

FUND OVERVIEW

The Fund aims to achieve capital preservation through a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

The fund is suitable for investors who:

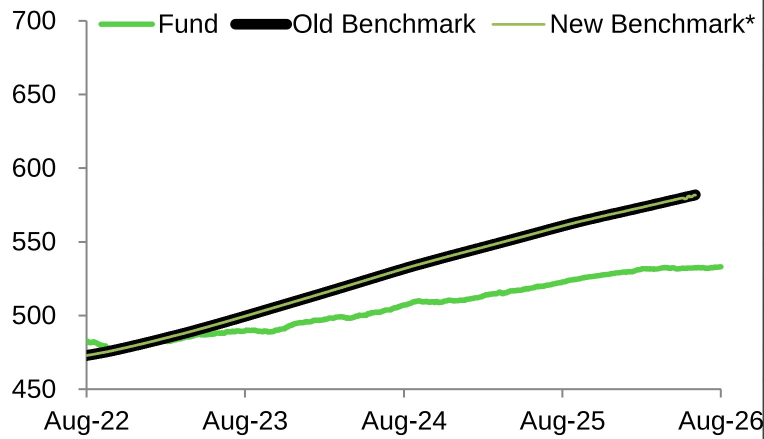
- Are at least classified as **moderately aggressive** based on their risk profile.
- Have an investment horizon of up **at least three (3) years**.

FUND FACTS

Classification:	Medium-Term Bond Fund
Launch Date:	February 5, 2002
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:	USD 600.00[1]
Min. Subsequent Order:	Equivalent amount of 1 share
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+0 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee[2]:	1.25% per annum
Total Fund NAV (Mn) :	USD 184.82

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 533.12

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**0.16**	**0.26**	**1.95**	**8.77**	**9.21**	**134.34**
Benchmark	0.25	1.54	3.44	13.78	19.90	80.04

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**1.95**	**2.51**	**2.84**	**2.53**	**1.78**	**3.53**
Benchmark	3.44	3.91	4.40	4.45	3.70	5.62

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**0.78**	**3.69**	**3.01**	**3.17**	**-1.96**	**1.19**
Benchmark	2.14	5.18	6.09	6.15	2.96	1.03

BENCHMARK

60% 3-Month US T-Bills + 40% Bloomberg US Government/Credit 1–5 Year Index[9]

STATISTICS

Weighted Ave Duration (Yrs)	5.89
Volatility, Past 1 Year (%) [5]	0.33
Sharpe Ratio [6]	-5.37
Information Ratio [7]	-4.34
Port. Weighted Yield to Maturity (%)	4.22
Number of Holdings	58

TOP HOLDINGS

Name	Maturity	%
Ayala Corporation	PERP	8.10
Aboitiz Equity Ventures, Inc.	2030	7.86
First Pacific	2027	6.35
Globe Telecom, Inc.	2030	4.79
Ayala Corporation	PERP	4.77

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	22.48
Corporates	63.11
CIS	7.11
Cash and Money Market Instruments[8]	7.30

Asset Valuation	
Marked-to-Market	33.70
Amortized Cost	66.30

Maturity Profile	
Less than 1 year	17.70
1 – 3 years	15.95
3 – 5 years	37.24
More than 5 years	29.11

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities[8]

[9]Effective June 1, 2026, the benchmark was changed from the 3-month U.S. Treasury bill rate plus 100 basis points to a composite benchmark comprising 60% of the 3-month U.S. Treasury bill rate and 40% of the Bloomberg 1–5 Year Government/Credit Index to better align with the Fund's investment strategy and risk profile.

Fund prospectus is available upon request through authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at (02) 8580-0900, email us at **bpi_investment@bpi.com.ph** or visit our website, **www.alfmmutualfunds.com**.

OUTLOOK AND STRATEGY

Market Review. Global markets in August 2026 were volatile but range-bound, as the U.S.–Iran conflict settled into a costly stalemate and the Federal Reserve turned more hawkish by month-end. The 60-day window for a broader U.S.–Iran deal expired on August 17 with no agreement, and the Strait of Hormuz stayed largely closed, at roughly 10 transits a day versus about 130 before the war. Washington announced sweeping new sanctions on August 24, then struck Iranian rocket launchers in the Strait on August 30, its first military action against Iran in a month. Brent crude traded between the high-$80s and low-$90s per barrel, ending near $90, broadly flat versus July, while U.S. gasoline stayed above $4 per gallon all month. Data were mixed: July CPI rose 0.1% m/m and 3.4% y/y (core 2.5%), but July PCE held at 3.7% y/y (core 3.3%). July payrolls unexpectedly fell by 23,000, with 103,000 in downward revisions, even as unemployment dipped to 4.1%. With no FOMC meeting in August, the hawkish signals came from two places. The July minutes showed officials open to hiking if inflation doesn't cool, and at Jackson Hole on August 28, Chair Kevin Warsh said the Fed's "predominant focus right now should be on prices." Markets went from roughly 70% odds of a September hold to seeing a hike as more likely than not. The 2-year yield rose 6bps to 4.34%, jumping 14bps on the day of the speech, while the 10-year finished unchanged at 4.75% and the 30-year eased to 5.25%.

Corporate credit and Philippine and Asian bonds were supported by stable-to-tighter credit spreads in August (U.S. IG +1bp, U.S. high-yield -22bps, Asia EM corporates -3bps). Headwinds remained, though: heavy corporate supply, including AI-related deals where investor demand has thinned, and the late-month rise in short-term yields. The Bloomberg U.S. Aggregate Corporate Index rose 0.39% and the Bloomberg U.S. High Yield Index rose 0.97% (both USD-hedged), while the broader Bloomberg Global Aggregate Bond Index rose 0.45% for the month. The JPM Total Return Philippines Index outperformed the Global Aggregate Bond index, rising 0.89%. Q2 GDP growth slowed to 2.3%, the weakest since 2009, and the peso hit a record low near 61.89 per dollar. The BSP hiked 25bps to 5.00% on August 27, its third hike this cycle, with July inflation still high at 6.2%.

Fund Performance. The Fund returned 0.16% for the month, underperforming with its benchmark by 9 basis points. Year-to-date, return amounted to 0.78%, underperforming its benchmark by 136 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.