

BPI SUSTAINABILITY BONDS REPORT

BPI raises funds via sustainability bonds under an earlier version of the Sustainable Funding Framework dated August 2024, to further strengthen the Bank's capacity to finance projects promoting sustainable development.

BPI's Framework is in accordance with the following standards and principles:

- International Capital Market Association (ICMA) Green and Social Bond Principles and Sustainability Bond Guidelines
- Loan Market Association (LMA) Green and Social Loan Principles
- Association of Southeast Asian Nations (ASEAN) Green, Social, and Sustainability Bond Standards

Eligible Green Projects	<ul style="list-style-type: none"> • Renewable Energy • Energy Efficiency • Sustainable Water and Wastewater Management • Pollution Prevention and Control • Green Buildings
Eligible Social Projects	Micro, Small and Medium Enterprises (MSMEs) Lending

SUSTAINABILITY BONDS

As of year-end 2025, BPI has two outstanding sustainability bonds, **Sustainable, Environmental, and Equitable Development (SEED) Bonds** and **Supporting Inclusion, Nature, And Growth (SINAG) Bonds** both issued under the Bank's 2024 Sustainable Funding Framework.

ISSUE	ISIN CODE	AMOUNT IN PHP	TENOR	COUPON RATE	ISSUE DATE	MATURITY DATE
A. SEED	PH0000059222	33.7 billion	1.5 years	6.20%	09 August 2024	09 February 2026
B. SINAG	PH0000060568	40 billion	1.5 years	5.85%	10 June 2025	10 December 2026

A. Sustainable, Environmental, and Equitable Development (SEED) Bonds

BPI's SEED Bonds, with an ASEAN Sustainability Bond label, has an allocated amount of PHP 33.7 billion as of year-end 2025. As a Sustainability Bond, its proceeds have been fully allocated to eligible renewable energy, energy efficiency, green buildings, and sustainable water & wastewater management projects, as well as eligible MSME loans. On an aggregate basis, the projects funded by the bond proceeds achieved an estimated reduction of 191,371 tCO₂e in Greenhouse Gas (GHG) emissions, 6,630 MWh in energy savings, and 339,444 m³ of water treated, as well as provided funding support to 2,501 MSMEs.

ALLOCATED GREEN AND SOCIAL PROJECTS (AS OF DECEMBER 2025)

CATEGORY	PROJECT	SUBCATEGORY	ALLOCATED AMOUNT (in PHP Bn)
Renewable Energy	1	Solar	8.977
	2	Solar	1.200
	3	Solar	0.185
	4	Solar	0.063
	5	Solar	0.022

	6	Solar	0.015
		Solar	0.009
	7	Solar	0.003
Sub-Total			10.474
Energy Efficiency	8	Equipment	0.428
	9		0.250
	10		0.080
Sub-Total			0.758
Green Buildings	11	EDGE Certified	0.050
Sub-Total			0.050
Sustainable Water & Wastewater Management	12	Water Treatment	0.020
Sub-Total			0.020
MSMEs	13	Micro Enterprise	0.231
	14	Small Enterprise	5.900
	15	Medium Enterprise	16.274
Sub-Total			22.405
Total			33.707

ESTIMATED IMPACT FROM ALLOCATED RENEWABLE ENERGY PROJECTS

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	PROJECTED GHG EMISSION REDUCTION (in tCO ₂ / year)
1	8.977	Luzon	168,972
2	1.200	Luzon	15,892
3	0.185	Luzon	2,245
4	0.063	Luzon	848
5	0.022	Visayas	300
6	0.015	Luzon	133
	0.009		
7	0.003	Luzon	31
Total	10.474		188,421

ESTIMATED IMPACT FROM ALLOCATED ENERGY EFFICIENCY PROJECTS

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	PROJECTED GHG EMISSION REDUCTION FROM ENERGY (in tCO ₂ / year)	PERCENTAGE ELECTRICITY SAVINGS (v.s. baseline value)	ELECTRICITY SAVINGS (in MWh / year)
8	0.428	Luzon	2,710	73%	6,230
9	0.250	Luzon	122	18%	281
10	0.080	Visayas	67	33%	93
Total	0.758		2,899		6,604

ESTIMATED IMPACT FROM ALLOCATED GREEN BUILDING PROJECT

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	PROJECTED GHG EMISSION REDUCTION FROM ENERGY (in tCO ₂ /year)	PROJECTED GHG EMISSION REDUCTION FROM MATERIALS (in tCO ₂ /year)	ELECTRICITY SAVINGS (in MWh/Year)
11	0.050	Mindanao	14	38	26
Total	0.050		14	38	26

ESTIMATED IMPACT FROM ALLOCATED SUSTAINABLE WATER PROJECT

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	VOLUME OF WATER TREATED (in m ³ /year)
12	0.020	Mindanao	339,444
Total	0.020		339,444

ALLOCATED SOCIAL PROJECTS WITH IMPACT ACHIEVED

CATEGORY	ALLOCATED AMOUNT (in PHP Bn)	NUMBER OF ACCOUNTS	NUMBER OF CUSTOMERS
Micro Enterprise	0.231	195	86
Small Enterprise	5.900	1,832	1,159
Medium Enterprise	16.274	4,064	1,256
Total	22.405	6,091	2,501

B. Supporting Inclusion, Nature, And Growth (SINAG) Bonds

BPI's SINAG Bonds, with an ASEAN Sustainability Bond label, has an allocated amount of PHP 40.0 billion as of year-end 2025. As a Sustainability Bond, its proceeds have been fully allocated to eligible renewable energy, energy efficiency, and sustainable water & wastewater management projects, as well as eligible MSME loans. On an aggregate basis, the projects funded by the bond proceeds achieved an estimated reduction of 413,289 tCO₂e in Greenhouse Gas (GHG) emissions, 3,665 MWh in energy savings, and 6,132,532 m³ of water treated, as well as provided funding support to 159,987 MSMEs.

**ALLOCATED GREEN AND SOCIAL PROJECTS
(AS OF DECEMBER 2025)**

CATEGORY	PROJECT	SUBCATEGORY	ALLOCATED AMOUNT (in PHP Bn)
Renewable Energy	1	Solar	4.715
	2	Solar	3.975
	3	Solar	0.233
	4	Solar	0.034
	5	Solar	0.014
	6	Solar	0.005

	7	Solar	0.004
Sub-Total			8.979
Energy Efficiency	8	Equipment	0.865
	9	Lighting / HVAC	0.169
Sub-Total			1.034
Sustainable Water & Wastewater Management	10	Water Treatment	0.775
	11		0.025
Sub-Total			0.800
MSMEs	12	Micro Enterprise	10.608
	13	Small Enterprise	6.236
	14	Medium Enterprise	12.349
Sub-Total			29.192
Total			40.007

ESTIMATED IMPACT FROM ALLOCATED RENEWABLE ENERGY PROJECTS

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	PROJECTED GHG EMISSION REDUCTION (in tCO ₂ / year)
1	4.715	Luzon	357,994
2	3.975	Luzon	49,491
3	0.233	Luzon	3,329
4	0.034	Luzon	492
5	0.014	Luzon	228
6	0.005	Luzon	68
7	0.004	Visayas	92
Total	8.979		411,695

ESTIMATED IMPACT FROM ALLOCATED ENERGY EFFICIENCY PROJECTS

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	PROJECTED GHG EMISSION REDUCTION FROM ENERGY (in tCO ₂ / year)	PERCENTAGE ELECTRICITY SAVINGS (v.s. baseline value)	ELECTRICITY SAVINGS (in MWh / year)
8	0.865	Visayas	1,463	46%	3,362
9	0.169	Luzon	132	28%	303
Total	1.034		1,594		3,665

ESTIMATED IMPACT FROM ALLOCATED SUSTAINABLE WATER PROJECTS

PROJECT	ALLOCATED AMOUNT (in PHP Bn)	PROJECT LOCATION	VOLUME OF WATER TREATED (in m ³ /year)
10	0.775	Luzon	5,918,403
11	0.025	Luzon	214,129
Total	0.800		6,132,532

ALLOCATED SOCIAL PROJECTS WITH IMPACT ACHIEVED

CATEGORY	ALLOCATED AMOUNT (in PHP Bn)	NUMBER OF ACCOUNTS	NUMBER OF CUSTOMERS
Micro Enterprise	10.608	158,231	158,212
Small Enterprise	6.236	856	710
Medium Enterprise	12.349	2,126	1,065
Total	29.192	161,213	159,987

EXTERNAL VERIFICATION

External verifier DNV AS Philippines has performed an independent evaluation of the projects funded under the 2024 Sustainable Funding Framework as of year-end 2025. The evaluation included an assessment on whether the projects financed met the following criteria outlined in the Bank's Framework:

- Use of Proceeds, including the Eligibility Criteria
- Impact Report, including at least one Key Performance Indicator (KPI) for each Use of Proceeds criteria

DNV's Annual Verification can be accessed through BPI's institutional website, along with more details on BPI's 2025 Sustainable Funding Framework: <https://www.bpi.com.ph/about-bpi/sustainability/funding-framework>