

AUTO DEBIT ARRANGEMENT FORM

Date: _____

To: **Bank of the Philippine Islands
Ayala Triangle Gardens Tower 2
Paseo de Roxas corner Makati Avenue
Bel-Air, Makati City 1226**

Re: Loan Account Number _____

I/We authorize you to debit my/our Savings/Current Account No. _____ maintained at BPI _____ branch for the payment of my/our monthly amortization (both of principal and interest) and all such other amounts that maybe due to BPI including but not limited to:

1. Insurance renewal premium in case the Bank procures the insurance.
2. Insurance renewal premium in case I/we selected to procure own renewal policy but fail to submit the original policy and the official receipt of premium paid on or before the expiry of the current policy.
3. Late payment and other charges.

I/We agree to the following provisions of this agreement:

1. The deposit account must be funded on the due date.
2. The Bank has the option not to debit this deposit account if the outstanding balance is not sufficient, cleared, and available to cover the full payment of the monthly amortization and all such other amounts that maybe due to the Bank in full.
3. In this case, I/we shall pay the corresponding penalties and/or charges.
4. I/We can pay through any of the Bank's payment facilities if the total amount due is not debited on the due date.
5. The Bank will not send debit advices since all debits will be reflected in my/our deposit statement of account.
6. To create BPI Online account (via BPI Online or BPI Mobile app) to get instant access to Deposit and Loan accounts, and provide proof of successful online registration.

Furthermore, I/we also authorize you to debit at your option, any or all my/our deposit accounts with BPI or you, whether individual, joint or in trust for and apply it to the payment of my/our obligation. In the same manner, I/we agree that the Bank will not send debit advices since all debits will be reflected in my/our deposit statement of account.

I/we undertake and agree, jointly and severally, to keep the Bank free and harmless from any suit, claim, demand, proceedings or cause of action, and to indemnify it from any and all liability, damages, costs and expenses, arising from or in connection with the Bank's reliance on, or implementation of and/or compliance with, the instructions and authorizations contained herein. I/We further waive our rights under the applicable confidentiality and data privacy laws and regulations including, but not limited to, R.A. 1405, R.A.6426, Section 55 of the General Banking Law of 2000 and RA No. 10173 (Data Privacy Act of 2012), as the same may be amended from time to time.

This irrevocable authority shall cease upon the full settlement of this loan.

Very truly yours,

Printed name of depositor 1

Printed name of depositor 2

Signature of depositor 1

Signature of depositor 2

Home address

Home address

Signature verified by: _____