

Proceeds Received By:
(Signature over printed name / Date)



BPIFORMFXT092021DS

FOREIGN EXCHANGE (FX) TRANSACTION FORM¹

Reference No. _____

I/We hereby apply to ☐ BUY FX ☐ SELL FX with the following details:

A. CUSTOMER'S INFORMATION (Please indicate the required information.)		APPLICANT DETAILS: <input type="checkbox"/> Individual <input type="checkbox"/> Corporate/Other Entity	
Name: _____		Valid Government ID Presented: _____	
Date of Birth: _____	Nationality: _____	Details of ID (ID No., expiry, if applicable): _____	
Address: _____		FX to be purchased/sold : _____	AMOUNT (in words): _____
Tel. No./Mobile No./Email Address: _____		Exchange Rate _____	(in figures): _____
Tax Identification No. (TIN): _____		Residency (Please check appropriate box.) <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	

B. PURPOSE

B1. FOR CUSTOMERS BUYING FX (Please check appropriate box/es)	DESTINATION COUNTRY (Please indicate where funds will be used)
<input type="radio"/> Foreign loans / borrowings (Debt Account No: _____) <input type="checkbox"/> Owed to Non-residents (other than OBUs) <input type="checkbox"/> Owed to Offshore Banking Units in the Philippines <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____	<input type="radio"/> Trade (payment for importations) <input type="radio"/> Resident to resident transactions <input type="checkbox"/> Obligations to residents <input type="checkbox"/> Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents Please specify: _____ <input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others (Please specify): _____
<input type="radio"/> Inward Investments by Non-Residents <input type="checkbox"/> Repatriation of capital <input type="checkbox"/> Remittance of earnings <input type="checkbox"/> Remittance in equivalent FX of excess pesos (funded by inward remittance of FX) from unrealized investments in the Philippines <input type="checkbox"/> Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan <input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities	<input type="radio"/> Non-trade current account transactions <input type="checkbox"/> Services ² : _____ If Other Services, please specify: _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premium <input type="checkbox"/> Claims/payables <input type="checkbox"/> Travel expenses <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income ³ <input type="checkbox"/> Refund of unused grants/donations <input type="checkbox"/> Others (Please specify): _____
<input type="radio"/> Outward Investments by Residents Total FX purchases for the current calendar year: _____ <input type="checkbox"/> Equity securities <input type="checkbox"/> not listed at an exchange <input type="checkbox"/> listed at an exchange <input type="checkbox"/> Debt securities <input type="checkbox"/> Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loan between/among related parties <input type="checkbox"/> Purchase of real property abroad, such as condominium units and those for/under construction <input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency <input type="checkbox"/> Others (Please specify): _____	<input type="radio"/> Others <input type="checkbox"/> Conversion to FX of peso deposit accounts of non-residents <input type="checkbox"/> Others (Please specify): _____

B2. FOR CUSTOMERS SELLING FX (Please specify): _____

C. SOURCE OF FUNDS FOR THE TRANSACTION (Please specify): _____	COUNTRY _____
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D. MANNER OF PAYMENT (For other Terms and Conditions governing the Foreign Exchange Transaction Form, please refer to the reverse side of this Form.)

MODE OF PAYMENT <input type="checkbox"/> Cash _____	<input type="checkbox"/> Debit CA/SA Acct. No. _____	<input type="checkbox"/> PDDTS/RTGS Remitting Bank/s _____
FX DISPOSITION	<input type="checkbox"/> For Remittance to Intended Beneficiary <input type="checkbox"/> Full <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> For Credit to FCDU/Peso* Account <input type="checkbox"/> Full <input type="checkbox"/> Partial Amount: _____ Name of Acct Owner: _____ Account No.: _____ Name of Depository Authorized Agent Bank: _____ For eventual remittance on or before: _____ * Applicable to customer's sale of FX only.
	<input type="checkbox"/> To be held in Cash (Only for FX sold for travel and medical expenses abroad not yet incurred, and sales proceeds of emigrant's domestic assets where the emigrant is still in the Philippines) <input type="checkbox"/> Full <input type="checkbox"/> Partial Amount: _____	
INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for cases to be held in cash) Name : _____ Address : _____		

E. AUTHORIZED REPRESENTATIVE'S INFORMATION		
Name: _____	IDs presented (Please attach copy): _____	Signature: _____
Address: _____		Contact Number/s: _____

¹ To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished Application Form, as well as supporting documents for sale of FX by AABs/AAB forex corps, may be submitted in accordance with Part One, Chapter I of the FX Manual. AABs/AAB forex corps shall make available the original/copy of documents (as applicable) upon request by the BSP for verification.

² Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

³ Other than those related to loans and investments

By signing below, I/we certify and declare that:

- (1) No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts, covering the same underlying transaction/s;

(2) The total amount of: i.) FX purchased on a spot basis and/or via FX derivatives contract; and/or ii.) FX exposure hedged via FX derivatives with a single or multiple AABs, do not exceed the amount of the underlying transaction at any given point in time;

(3) The FX purchased shall be used for the declared purpose;

(4) For FX purchases that are credited to the FCDU account:

(i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before the due date; and

(ii) In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;

(5) As FX purchaser, I/we will disclose in the remittance instruction to the remitting bank the intended purpose of remittance;

(6) FX purchases shall not be made to circumvent regulations on FX transactions. As part of its due diligence, I/we acknowledge that Bank of the Philippine Islands (BPI) may inquire/have inquired into the source of funds, the purpose for the purchase of FX, and such other information necessary to establish the legitimacy of the transaction applied for. For this purpose, I/we agree to indemnify and hold free and harmless, BPI, its subsidiaries and affiliates (collectively, the "BPI Group of Companies" and each, "a member of the BPI Group of Companies") and their respective directors, officers, employees, authorized representatives, agents, and service providers from any and all claims, liabilities, damages, costs including costs of suit, fees, and expenses that may arise out of their reliance on information provided by me/us to BPI;

(7) This Application Form and the supporting documents submitted via an official channel (whether in hardcopy or via electronic/digital means) are genuine, credible, and not tampered with;

(8) All applicable laws, government rules and regulations covering the declared FX transaction, including BPI's policies and procedures, are complied/shall be complied with. I/We authorize BPI, as required by existing BSP regulations on FX transactions and Republic Act No. 9160 otherwise known as the Anti-Money Laundering Act of 2001, to collect, obtain, record, process and verify the legitimacy of my/our transactions covered by this Form and, as may be required now or hereafter by BPI, where appropriate, in compliance with applicable laws, government rules and regulations, to submit supporting documents and provide complete responses within the timeframes specified. Should I/we fail to provide the required information, BPI may refuse to process my/our application;

(9) Pertinent documents shall be made available upon request by the Bangko Sentral ng Pilipinas for post-verification; and

(10) The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to the BSP for their intended purpose, subject to pertinent laws, rules and regulations.

Further, I/we acknowledge, undertake, and agree to the following:

- (11) For clients entering into forward contracts involving trade transactions: to comply with the documentary requirements on sale of FX under the FX Manual before or at maturity of the forward contract;

(12) Authorize BPI to debit my/our/the company's BPI account specified in Section D of this Form as payment for my/our/the company's purchase of foreign exchange.

(13) Authorize the person whose signature is affixed in this Form to receive/accept cash for or on my/our/the company's behalf;

(14) I/We have read, understood and agreed to be bound by the terms and conditions of the deposits, products, services, facilities and channels, as the same may be amended or supplemented from time to time, which I/we opened/availed or which were provided and/or are made available to me/us. My/Our application, enrollment, availment, access, maintenance, and continued use of any of the products, services, facilities and channels of BPI and any member of the BPI Group of Companies shall constitute my/our acceptance and agreement to the applicable specific terms and conditions;

(15) By signing herein or by availing or continuing to avail of the products, services, facilities and channels of BPI or of any member of the BPI Group of Companies, I/we agree that all of my/our information (including the personal information of individuals related to me/us) my/our transactions, business and credit relationships, accounts or account information or records which are with BPI, made available to BPI or which are in BPI's possession or updated from time to time, may be collected, obtained, used, stored, consolidated, processed, profiled, benchmarked, shared to and disclosed, by and between BPI and any member of the BPI Group of Companies, their successors and assigns, and their respective authorized representatives, agents and service providers, for any or all the purposes described in the BPI Data Privacy Policy published at <https://www.bpi.com.ph/about-bpi/governance/data-privacy> and deemed incorporated by reference in this Form; and

(16) The foregoing constitutes my/our express consent under the applicable bank secrecy, confidentiality, and data privacy laws of the Philippines and other jurisdictions including, but not limited to, the provisions of R.A. No. 1405, R.A. No. 6426, R.A. No. 8791 and R.A. No. 10173 and I/we agree to hold BPI, each member of the BPI Group of Companies and their respective directors, officers, employees, authorized representatives, agents and service providers, free and harmless from any and all liabilities, claims, damages, suits, costs and expenses resulting from or in connection with the implementation of any or all of the purposes described in the BPI Data Privacy Policy and the authorities conferred by me/us hereunder.

(17) Applicable only to DocuSign or Adobe Sign-Executed Application Forms: E-Signature. By signing this Application Form or such other documents related to this Application Form electronically, I/we agree that my/our electronic signature shall constitute an original for all purposes and shall have the same legally binding force and effect as my/our handwritten signature. This Application Form signed electronically shall hereafter form part of the Client Authorization Letter (CAL) which I/we executed in favor of Bank of the Philippine Islands (BPI).

CUSTOMER'S SIGNATURE OVER PRINTED NAME

DATE OF APPLICATION (mmm-dd-yyyy)

If applicable, indicate Settlement Date:

The Bank of the Philippine Islands is located at 25/F Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City, Metro Manila 1226. For inquiries or additional information, you may contact our Forex Solutions Advisors at email bpiforexsales@bpi.com.ph. For any complaint or other concerns, you may send an email to bpiglobalmarkets_customercare@bpi.com.ph. You may also send us a message through www.bpi.com.ph/contactus or call our 24-hour BPI Contact Center at (+632) 889-10000. The Bank of the Philippine Islands is regulated by the Bangko Sentral ng Pilipinas. www.bsp.gov.ph

FOR BPI USE ONLY

<div><div>Relationship: _____</div><div>RP Classification: _____</div><div>RP Name: _____</div><div>RELATED PARTY CHECKING: YES <input type="checkbox"/> NO <input type="checkbox"/></div></div>	<div><div>NDV <input type="checkbox"/> Result: _____</div><div>Sanction & Watchlist <input type="checkbox"/> Result: _____</div><div>Others <input type="checkbox"/> Please specify: _____</div></div>	<div>CHECKED AND APPROVED BY</div>	<div>PROCESSED & SIG VERIFICATION BY</div>
NDV CHECKING DONE			