

AYALA PLANS, INC. Sustainability Report

The main goal of Ayala Plans, Inc. (AP) is to continue to deliver its commitment to its existing customers by ensuring that the Company's Trust Fund has enough assets to pay all of the guaranteed plan benefits as they fall due. AP also understands that its environmental, social and corporate governance responsibilities are directly related to achieve this goal.

Environmental Responsibility

The Company practices less waste through recycling and supports paperless transactions without sacrificing the company's policies.

The employees are mindful on the use of papers and other office supplies and also ensure that all electrical devices are properly turned-off when not in use to become more cost-effective.

Social Responsibility

The employee's well-being is also of primary concern of the company especially during this time of the Covid-19 pandemic. The Company ensures that all the precautionary measures provided for by the parent company (BPI) are disseminated to all AP employees.

The company also extended its help and understanding to its clients that during the ECQ and MECQ, AP allowed special considerations in the submission and acceptance of the requirements needed in the processing of their requests.

Corporate Governance

The AP Board of Directors and Management, employees and shareholders believe that effective corporate governance is the cornerstone of the Company's long-term sustainability. It adheres to the core principles of good governance which includes transparency, integrity, lawfulness, sound policy, and accountability among others.

The 100% attendance of AP Board of Directors in all online Board meetings also showed their continued oversight functions and commitment despite the Covid-19 pandemic.

AP also strove to consistently comply with all the requirements of all its regulatory bodies.

Furthermore, AP being one of the companies under the umbrella of the Bank of the Philippine Islands (BPI) fully supports its Environmental, Social and Corporate Governance projects and undertakings (pls. refer to the BPI annual report for a more detailed information).