

FILE COPY

# COVER SHEET

PW - 1 2 1

S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

BPI BUILDING, AYALA AVENUE COR.

PASEO DE ROXAS, MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. ANGELA MARAMAG

Contact Person

816-9705

Company Telephone Number

SEC FORM 17-C

FORM TYPE

1 2 3 1

Month Day  
Fiscal Year

0 4 1 9 18

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document I.D.

\_\_\_\_\_ Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. **19 April 2018**  
Date of Report (Date of earliest event reported)
  
2. **PW-121**  
SEC Identification Number
3. **000-438-366-000**  
BIR Tax Identification No
  
4. **BANK OF THE PHILIPPINE ISLANDS**  
Exact name of registrant as specified in its charter
  
5. **REPUBLIC OF THE PHILIPPINES**  
Province, country or other jurisdiction of Incorporation
6. **[REDACTED] (SEC Use Only)**  
Industry Classification Code:
  
7. **BPI Building, 6768 Ayala Avenue corner Paseo de Roxas  
Barangay San Lorenzo, Makati City**  
Address of principal office
- ...1226.....**  
Postal Code
  
8. **816-9705**  
Registrants telephone number, including area code
  
9. **N.A.**  
.....  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 4 and 8 of the SRA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
Common	<b>3,943,786,798 shares (as of March 31, 2018)</b>
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11. Indicate the item numbers reported therein : **Item 9**

**Item 9 - Other Events**

At the Annual Stockholders Meeting of Bank of the Philippine Islands (BPI) held today, 19 April 2018, at the Ballroom 2, Fairmont Makati 1 Raffles Drive, Makati Avenue, Makati City, the stockholders approved the following:

1. The re-election of the following as Members of the Board of Directors of BPI for the term 2018-2019 and to hold office as such until their successors are duly elected and qualified:

Jaime Augusto Zobel de Ayala  
Fernando Zobel de Ayala  
Cezar P. Consing  
Gerardo C. Ablaza, Jr.  
Romeo L. Bernardo  
Ignacio R. Bunye  
Octavio V. Espiritu  
Rebecca G. Fernando  
Delfin C. Gonzalez, Jr.  
Xavier P. Loinaz  
Aurelio R. Montinola III  
Mercedita S. Nolledo  
Antonio Jose U. Periquet  
Mary Astrid S. Tuminez  
Dolores B. Yuvienco

Of the above elected directors, the following qualified and have been elected as independent directors as defined under the provision of SRC Rule 38 (Requirements on Nomination & Election of Independent Directors) of the Securities Regulation Code, as amended, to wit:

Romeo L. Bernardo  
Ignacio R. Bunye  
Octavio V. Espiritu  
Xavier P. Loinaz  
Antonio Jose U. Periquet  
Dolores B. Yuvienco  
Mary Astrid S. Tuminez

2. Re-appointment of Isla Lipana & Co. as the External Auditor of the Bank for the year 2018.

3. Increase in Authorized Capital Stock particularly the common stock from 4.9 billion shares to 7.0 billion shares and the corresponding Amendment of Article VII of the Bank's Articles of Incorporation.

Also, at the Organizational Meeting of the Board of Directors, following the said Stockholders' Meeting, the following were elected for the term 2018-2019:

1. Chairman and Officers

Jaime Augusto Zobel de Ayala	-	Chairman
Fernando Zobel de Ayala	-	Vice-Chairman
Cezar P. Consing	-	President
Antonio V. Paner	-	Treasurer
Angela Pilar B. Maramag	-	Corporate Secretary
Josenia Jessica D. Nemeño	-	Assistant Corporate Secretary

2. Board Committees and Memberships

- (a) Executive Committee

Jaime Augusto Zobel de Ayala	-	Chairman
Fernando Zobel de Ayala	-	Vice-Chairman
Cezar P. Consing	-	Member/President/CEO
Rebecca G. Fernando	-	Member
Aurelio R. Montinola III	-	Member
Mercedita S. Nolleto	-	Member
Antonio Jose U. Periquet	-	Member (Independent)

- (b) Audit Committee

Xavier P. Loinaz	-	Chairman (Independent)
Octavio V. Espiritu	-	Member (Independent)
Dolores B. Yuvienco	-	Member (Independent)

- (c) Risk Management Committee

Octavio V. Espiritu	-	Chairman (Independent)
Romeo L. Bernardo	-	Member (Independent)
Aurelio R. Montinola III	-	Member
Mary Astrid S. Tuminez	-	Member (Independent)

(d) Related Party Transaction Committee:

Ignacio R. Bunye	-	Chairman (Independent)
Romeo L. Bernardo	-	Member (Independent)
Rebecca G. Fernando	-	Member

(e) Corporate Governance Committee

Dolores B. Yuvienco	-	Chairman (Independent)
Ignacio R. Bunye	-	Member (Independent)
Mercedita S. Nolleto	-	Member
Mary Astrid S. Tuminez	-	Member (Independent)

(f) Nomination Committee

Romeo L. Bernardo	-	Chairman (Independent)
Jaime Augusto Zobel de Ayala	-	Member
Fernando Zobel de Ayala	-	Member
Xavier P. Loinaz	-	Member (Independent)
Aurelio R. Montinola III	-	Member

(g) Personnel and Compensation Committee

Fernando Zobel de Ayala	-	Chairman
Gerardo C. Ablaza, Jr.	-	Member
Romeo L. Bernardo	-	Member (Independent)
Aurelio R. Montinola III	-	Member
Delfin C. Gonzalez, Jr.	-	Member

(h) Retirement/Pension Committee

Mercedita S. Nolleto	-	Chairman
Rebecca G. Fernando	-	Member
Delfin C. Gonzalez, Jr.	-	Member

(i) Credit Committee

Cezar P. Consing	-	Chairman
Joseph Anthony M. Alonso	-	Vice-Chairman
Simon R. Paterno	-	Member
Maria Theresa M. Javier	-	Member
Juan Carlos L. Syquia	-	Member
Ma. Luisa L. Cruz	-	Member

3. Re-appointment of all incumbent Officers of the Bank for the term 2018-2019.

Further, please be informed that the following were re-appointed members of the Advisory Council:

1. Chief Justice Artemio V. Panganiban
2. Oscar S. Reyes
3. Delfin L. Lazaro

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

19 April 2018  
Date

  
.....  
**ANGELA PILAR B. MARAMAG**  
Corporate Secretary

