



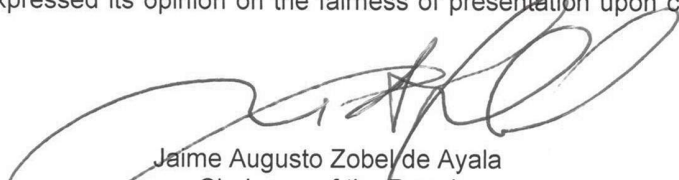
ANNEX "B"


**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**


The management of the Bank of the Philippine Islands is responsible for the preparation and fair presentation of the consolidated and the parent financial statements as at December 31, 2013 and 2012 and January 1, 2012 and for each of the three years in the period ended December 31, 2013 and, including the additional components attached therein, in accordance with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of the consolidated and parent financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.


The Board of Directors reviews and approves the consolidated and parent financial statements and submits the same to the shareholders.

Isla Lipana & Co., the independent auditors appointed by the stockholders, has examined the consolidated and parent financial statements of the Bank of the Philippine Islands and Subsidiaries in accordance with Philippine Standards on Auditing, and in its report to the shareholders has expressed its opinion on the fairness of presentation upon completion of such examination.

  
Jaime Augusto Zobel de Ayala  
Chairman of the Board

  
Cezar P. Consing  
President and  
Chief Executive Officer

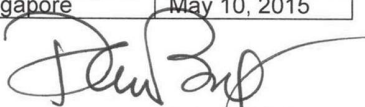
  
Joseph Albert L. Gotuaco  
Senior Vice President and  
Chief Financial Officer



FEB 26 2014 SUBSCRIBED AND SWORN to before me at Makati City, Metro Manila this  
affiants exhibited to me their Passport with the following details:

Name	Passport No.	Date/Place of Issue	Valid Until
Jaime Augusto Zobel de Ayala	EB1548914	Dec. 13, 2010/ DFA Manila	Dec. 12, 2015
Cezar P. Consing	EB9284966	Oct. 02, 2013/Hongkong	Oct. 01, 2018
Joseph Albert L. Gotuaco	XX0176662	May 11, 2010/Singapore	May 10, 2015

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Series of 2014.

  
**DENZIO B. BARGAS**  
Notary Public for Makati City  
Until December 31, 2014 Appointment No. 165  
Unit 500, Madrigal Bldg., Ayala Ave., Makati City  
PTR No. 3671871 - 1-3-13, Makati City  
IBP No. 834309 - 12-6-12, Pasig City  
Attorney's Roll No. 26223