

BOARD OF DIRECTORS

JAIME AUGUSTO ZOBEL DE AYALA

Chairman of the Board of Directors; director since 1990. Chairman and Chief Executive Officer of Ayala Corporation; Chairman of Globe Telecom, Inc., and Integrated Micro-Electronics Inc.; Vice Chairman of Ayala Land, Inc., and Manila Water Co., Inc.; Co-Vice Chairman of Mermac, Inc., and the Ayala Foundation. Director of BPI PHILAM Life Assurance Corp., Alabang Commercial Corporation, Ayala International Pte Ltd., and Ayala Hotels, Inc.; Member of the Mitsubishi Corporation International Advisory Committee, JP Morgan International Council, and Toshiba International Advisory Group. Philippine Representative to the Asia Pacific Economic Council; Chairman of Harvard Business School Asia-Pacific Advisory Board; Vice Chairman of the Asia Business Council; Member of Harvard University Asia Center Advisory Committee; Member of the Board of Trustees of the Eisenhower Fellowships, the Singapore Management University and Asian Institute of Management; Member of The Asia Society, the International Business Council of the World Economic Forum; Chairman of the World Wildlife Fund Philippine Advisory Council; Vice Chairman of The Asia Society Philippines Foundation, Inc., Co-Vice Chair of the Makati Business Club; and Member of the Board of Trustees of the Children's Hour Philippines, Inc.



AURELIO R. MONTINOLA III

President of BPI, director since 2004. Chairman of BPI Direct Savings Bank, Inc., BPI/MS Insurance Corporation, BPI Computer Systems Corporation, LGU Guarantee Corporation, and Amon Trading Corp.; Chairman and Executive Director of Bank of the Philippine Islands (Europe) Plc; Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, Ayala Land, Inc., BPI PhilamLife Assurance Corporation, BPI Bancassurance, Inc., Mere, Inc., and Western Resources Corp.; Vice-Chairman & President of BPI Foundation, Inc.; Vice-Chairman of BPI Globe BankKO, Inc., and Republic Cement Corporation; Chairman of the Board of Directors and Trustee of East Asia Educational Foundation; Vice-Chairman and Trustee of Far Eastern University and Philippine Business for Education, Inc.; Vice-Chairman of A/P Regional Advisory Board of Directors of Mastercard Incorporated; President of Bankers Association of the Philippines; and Member of the Board of Trustees of Ayala Foundation, Inc., International School Manila, Pres. Manuel A. Roxas Foundation, Inc., Management Association of the Philippines, and Makati Business Club.



FERNANDO ZOBEL DE AYALA

Director since 1994. Vice-Chairman, President and Chief Operating Officer of Ayala Corporation; Chairman of Ayala Land, Inc., Manila Water Company, Inc., Ayala DBS Holdings, Inc., and Alabang Commercial Corporation; Vice Chairman of Azalea Technology Investments, Inc.; Co-Vice Chairman of Ayala Foundation, Inc., and Mermac, Inc.; Director of Bank of the Philippine Islands, Globe Telecom, Inc., Integrated Micro-Electronics, Inc., Asiacom Philippines, Inc., Ayala Hotels, Inc., AC International Finance Limited, Ayala International Pte, Ltd., Member of the Asia Society, World Economic Forum, INSEAD East Asia Council, and the World Presidents' Organization; Director of the Board of Habitat for Humanity International and Chairman of the Habitat for Humanity's Asia-Pacific Steering Committee; Trustee, International Council of Shopping Centers; Member of the Board of Directors of Caritas Manila, Kapit Bisig para sa Ilog Pasig Advisory Board, Pilipinas Shell Corporation and Pilipinas Shell Foundation.

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GERARDO C. ABLAZA, JR.

Director since 2001. Chairman of BPI Globe BankO, Inc., Chairman, President and CEO of Manila Water Company, Inc.; Director of BPI Family Savings Bank, Inc., Asiacom Philippines, Inc., and Livelt Investments Limited; Director and Co-Vice Chairman of Globe Telecom, Inc., and Senior Managing Director of Ayala Corporation.

ROMEO L. BERNARDO

Director from February 1998 to April 2001. Independent Director from August 2002 onwards. President and Managing Director of Lazaro Bernardo Tiu & Associates, Inc.; Chairman and Independent Director of Ayala Life Fixed-Income Fund Peso, Dollar, Euro Bond Funds and Philippine Stock Index Fund, Inc; and Independent Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, BPI Direct Savings Bank, Inc., BPI Leasing Corporation, BPI Rental Corporation, Ayala Plans, Inc., BPI/MS Insurance Corporation, BPI Globe BankO, Inc., BPI Forex Corporation, BPI Bancassurance, Inc., BPI PhilamLife Assurance Corporation, Philippine Investment Management, Inc., Aboitiz Power Corporation, National Reinsurance Investment Corporation of the Philippines, Globe Telecom, Inc., and RFM Corporation.

KHOO TENG CHEONG

Director since June 16, 2010. Head and Senior Vice President of DBS Bank Ltd., Singapore Group Planning.



CEZAR P. CONSING

Director from February 1995 to January 2000 and from August 18, 2004 to January 01, 2007. Independent Director from April 15, 2010 onwards. Independent Director of First Gen Corporation, Jollibee Food Corporation, CIMB Group Holdings Berhad, CIMB Group Sdn Bhd and CIMB Securities International Pte Limited; and Director and Chairman of the Executive Committee of Premiere Development Bank, an investee company of The Rohatyn Group.



OCTAVIO V. ESPIRITU

Director since April 2000. Independent Director from April 2002 onwards. Chairman of Delphi Group, Inc.; Chairman & President of MAROV Holding Company, Inc.; and Director of International Container Terminal Services, Inc., Netvoice, Inc., Pueblo de Oro Golf and Country Club, SM Development Corporation and Digital Telecommunications Philippines, Inc.



REBECCA G. FERNANDO

Director from 1995 to 2007 and was re-elected in 2009. Director of BPI Family Savings Bank, Inc., and BPI Capital Corporation; and Financial Consultant and member of the Finance Board of The Roman Catholic Archbishop of Manila and the Finance Board of The Roman Catholic Archbishop of Antipolo.

XAVIER P. LOINAZ

Director since 1982. Independent Director from March 31, 2009 onwards. Independent Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, BPI Direct Savings Bank, Inc., BPI/MS Insurance Corporation, Ayala Corporation and Globe Telecom, Inc.; Chairman of the Board of Directors of Alay Kapwa Kilusan Pangkalusugan; and Member of the Board of Trustees of BPI Foundation, Inc., and E. Zobel Foundation.



MA YUEN LIN ANNIE

Director since 2007. She is also a member of the BPI Trust Committee. Managing Director, Sales and Distribution Group of DBS Bank (HK) Ltd.

MERCEDITA S. NOLLEDO

Director since 1991. Chairman of the Board of Directors of BPI Investment Management, Inc., and AG Counselors Corporation; Director, Senior Managing Director, Corporate Secretary and Senior Counsel of Ayala Corporation; Director and Corporate Secretary of Ayala Land, Inc.; Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, Anvaya Cove, Ayala Automotive Holdings, Inc., Ayalafil, Inc., Honda Cars Cebu, Inc., Honda Cars Makati, Inc., HCM Insurance Agency, Inc., Isuzu Automotive Dealership, Inc., Isuzu Cebu, Inc., and Mandaue Primeland, Inc.; and Member of the Board of Trustees of Ayala Foundation, Inc., and BPI Foundation, Inc.

ARTEMIO V. PANGANIBAN

Independent Director of BPI since April 15, 2010. Independent Director of Manila Electric Company, Petron Corporation, First Philippine Holdings Corporation, Metro Pacific Investment Corporation, Metro Pacific Toolways Corporation, Robinsons Land Corporation, GMA Network, Inc., GMA Holdings, Inc., and Asian Terminals; Chairman, Board of Advisers, Metrobank Foundation, Inc.; Chairman, Board of Trustee, Philippine Dispute Resolution Center, Inc.; and President, Manila Cathedral – Basilica Foundation.



OSCAR S. REYES

Director since April 2003. Chairman of Link Edge, Inc., and MRL Gold Philippines, Inc.; Independent Director of Ayala Land, Inc., Alcorn Gold Resources Corporation, Manila Water Company, Pepsi Cola Products Philippines, Inc., Basic Energy Corporation, Sun Life Financial Plans, Inc., Sunlife Prosperity Dollar Abundance Fund, Sunlife Prosperity Dollar Advantage Fund, and Petrolift Corporation; Director of Philippine Long Distance Telephone Co., SMART Communications, Inc., and Mindoro Resources Ltd; and Chief Operating Officer of Manila Electric Company.

CHNG SOK HUI

Director of BPI since April 2003. Director of Ayala DBS Holdings, Inc., Asean Finance Corporation Ltd., and Asfinco Singapore, Ltd., Managing Director and Chief Financial Officer of DBS Bank Ltd. (Singapore) and Supervisor of DBS China, Ltd.; and Member of Housing and Development Board, Accounting Standards Council and Tax Advisory Committee.

