

# BOARD OF DIRECTORS

## **JAIME AUGUSTO ZOBEL DE AYALA**

Chairman of the Board of Directors; director since 1990. Chairman and Chief Executive Officer of Ayala Corporation; Chairman of BPI Family Savings Bank, Inc., BPI Capital Corporation, Globe Telecom, Inc., AI North America and Azalea Technology Investments, Inc. and Integrated Micro-Electronics, Inc.; Vice-Chairman of Ayala Land, Inc. and Manila Water Company, Inc. and Co-Vice-Chairman of Ayala Foundation, Inc., and Mermac, Inc.; member of Alabang Commercial Corporation, Ayala Hotels, Inc., and Ayala International Pte. Ltd.; Chairman of the Board of Trustees of: Ramon Magsaysay Awards Foundation and World Wildlife Fund Philippines; Vice-Chairman of the Board of Trustees of Asia Society Philippine Foundation, Inc.; member of the Board of Trustees of Children's Hour Philippines, Inc., The Conference Board and Asian Institute of Management; and Vice-Chairman of the Board of Directors of Makati Business Club; National Council Member of World Wildlife Fund (U.S.).



## **GERARDO C. ABLAZA, JR.**

Director since 2001. Chairman of BPI Globe BanKO, Inc.; Director and Co-Vice-Chairman of Globe Telecom, Inc.; Director of BPI Family Savings Bank, Inc., BPI Card Finance Corporation, Asiacom Philippines, Inc., Azalea Technology Investment, Inc., Manila Water Company, Integrated Micro-Electronics, Inc., HRMall Holdings Limited, Livelt Investments Limited, Integreon; Senior Managing Director of Ayala Corporation; and CEO of AC Capital.

## **MERCEDITA S. NOLLEDO**

Director since 1991. Chairman of BPI Investment Management, Inc. and BPI Asset Management, Inc.; Senior Managing Director, Corporate Secretary and Senior Counsel of Ayala Corporation; Senior Counsel of the Ayala Group of Companies; Chairman of the Board of Directors of AG Counselors Corporation; Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, Ayala Land, Inc., Anvaya Cove, Ayala Automotive Holdings, Inc., Ayalafil, Inc., Honda Cars Cebu, Inc., Honda Cars Makati, Inc., HCM Insurance Agency, Inc., Isuzu Automotive Dealership, Inc., Isuzu Cebu, Inc., and Mandaue Primeland, Inc.; and Member of the Board of Trustees of Ayala Foundation, Inc. and BPI Foundation, Inc.





**AURELIO R. MONTINOLA III**

President of BPI, director since 2004. Chairman of BPI Direct Savings Bank, Inc., BPI/MS Insurance Corporation, Bank of the Philippine Islands (Europe) Plc; Computer Systems Corporation, and Amon Trading Corp.; Co-Chairman of Philippine-France Business Council; Vice-Chairman of BPI Globe BankKO, Inc., Republic Cement Corporation, LGU Guarantee Corporation; Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, Ayala Land, Inc., BPI Bancassurance, Inc., BPI-Philamlife Assurance Corp., Mere, Inc. and Western Resources Corp; Chairman of the Board of Trustees of East Asia Educational Foundation; Vice-Chairman & President of BPI Foundation, Inc.; Vice-Chairman and Trustee of Far Eastern University; President of Bankers Association of the Philippines; and member of the Board of Trustees of Ayala Foundation, Inc.



**FERNANDO ZOBEL DE AYALA**

Director since 1994. Vice-Chairman, President and Chief Operating Officer of Ayala Corporation; Chairman of Ayala Land, Inc., Alabang Commercial Corporation, Ayala Hotels, Inc., Manila Water Company, Inc., AC International Finance Ltd., Ayala Automotive Holdings, Inc., Ayala DBS Holdings, Inc., and Ayala International Pte. Ltd.; Vice-Chairman of Aurora Properties, Inc., Azalea Technology Investment, Inc., CECI Realty, Inc., and Vesta Property Holdings, Inc.; Co-Vice-Chairman of the Board of Trustees Ayala Foundation, Inc., and Mermac, Inc.; and Director of Integrated Micro-Electronics, Inc., Asiacom Philippines, Inc., Globe Telecom and Habitat for Humanity International.

39



**XAVIER P. LOINAZ**

Director since 1982, independent director since March 31, 2009. Vice-Chairman of FGU Insurance Corporation; Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, BPI Direct Savings Bank, Inc., BPI/MS Insurance Corporation, Ayala Corporation and Globe Telecom, Inc.; Chairman of the Board of Directors of Alay Kapwa Kilusan Pangkalusugan and Member of the Board of Trustees of BPI Foundation, Inc. and E. Zobel Foundation.



**OCTAVIO V. ESPIRITU**

Director since 2000, independent director from April 2002 onwards. Chairman of Delphi Group, Inc.; Chairman and President of MAROV Holding Company, Inc.; Director of International Container Terminal Services, Inc., Netvoice, Inc., Pueblo de Oro Golf and Country Club, SM Development Corporation, and Digital Telecommunications Philippines, Inc.

40



**LILIA R. BAUTISTA**

Independent director since 2005. Independent Director of BPI Capital Corporation, RFM Corporation, Transnational Diversified Group; Director of Philja Development Center, Inc.; and a member of the World Trade Organization Appellate Body and CIBI Foundation.

**ROMEO L. BERNARDO**

Director from February 1998 to April 2001, independent director from August 2002 onwards. President of Lazaro Bernardo Tiu & Associates, Inc.; Chairman of the Board and Independent Director of Ayala Life Fixed-Income Fund Peso, Dollar, Euro Bond Funds and Philippine Stock Index Fund; Independent Director of BPI Family Savings Bank, Inc., BPI Capital Corporation, BPI Direct Savings Bank, Inc., BPI Leasing Corporation, BPI Rental Corporation, BPI-Philamlife Assurance Corp., Ayala Plans, Inc., BPI/MS Insurance Corp., BPI Forex Corporation, BPI Globe BankO, Inc., National Reinsurance Investment Corporation of the Philippines, Philippine Investment Management, Inc., Globe Telecom, Inc., and RFM Corporation; and Chairman of the Board of Trustees of UP School of Economics Alumni Association.



**WONG ANN CHAI**

Elected as director last April 16, 2008. Director of BPI Capital Corporation; Managing Director of Equity and Capital Markets and Global Financial Markets of DBS Bank Ltd.; Director of SP Corporation and Cholamandalam-DBC Finance, Ltd.; and Member of Nanyang Business Advisory Board for Curriculum.



**CHNG SOK HUI**

Director since 2003. Managing Director and Chief Financial Officer of DBS Bank Ltd. (Singapore). Director of Ayala DBS Holdings, Inc., Asean Finance Corporation Ltd., and Asfinco Singapore, Ltd.



**EMILY A. ABRERA**

Director since 2007. Chairman, President/ Chief Executive Officer of McCann-Erickson Philippines; Chairman Emeritus of McCann Worldgroup and Non-Executive Chairman of McCann Worldgroup Asia Pacific; Chairman of the Cultural Center of the Philippines and of CCI-Asia, the Content production Company behind Living Asia Channel and Isla Advocacy Programs; President of Foundation for Communication Initiatives, Vice-Chairman of the Board of Trustees of Ramon Magsaysay Award Foundation; and member of the Board of Trustee of: Museo Pambata (Children’s Museum), Children’s Hour Inc., Philippine Board on Books for Young People, Philippine Eagle Foundation, and ABS-CBN Foundation.



**REBECCA G. FERNANDO**

Director since 1995 up to December 2007 and was re-elected as director in 2009. Director of BPI Capital; Financial Consultant and member of Finance Board of The Roman Catholic Archbishop of Manila and the Finance Board of The Roman Catholic Bishop of Antipolo, Inc.

41



**MA YUEN LIN ANNIE,**

Director since 2007. Managing Director of DBS Bank (HK) Ltd.



**OSCAR S. REYES**

Director since April 2003. Chairman of Link Edge, Inc. and MRL Gold Philippines, Inc.; Director of Ayala Land, Inc., Alcorn Gold Resources Corporation, Manila Water Company, Pepsi Cola Products Phils., Inc., Basic Energy Corporation, Philippine Long Distance Telephone Co., Sun Life Financial Plans, Inc., Sunlife of Canada, Philippines, Inc., SMART Communications, Inc., CEO’s Inc., Global Resources for Outsourced Workers (GROW), Inc., Mindoro Resources Ltd., First Philippine Electric Corporation, Sunlife Prosperity Dollar Abundance Fund, and Petrolift Corporation.