



BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City

www.bpiexpressonline.com

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2016

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	24,821,538,297.05	22,331,658,807.71
Due from Bangko Sentral ng Pilipinas	188,185,329,723.69	193,659,923,159.30
Due from Other Banks	19,762,681,241.86	34,397,782,667.65
Financial Assets at Fair Value through Profit or Loss	11,060,275,216.69	16,083,930,441.35
Available-for-Sale Financial Assets-Net	21,373,642,588.41	30,961,265,327.27
Held-to-Maturity (HTM) Financial Assets-Net	238,285,408,418.98	192,179,577,239.44
Investments in Non-Marketable Equity Security-Net	59,671,870.43	59,671,870.43
Loans and Receivables-Net	719,693,933,042.83	719,143,624,176.47
Interbank Loans Receivable	7,005,474,452.18	13,428,010,125.06
Loans and Receivables-Others	721,292,833,155.20	695,509,590,484.74
Loans and Receivables Arising from RA/CA/PR/SLB	-	18,884,854,661.00
General Loan Loss Provision	8,604,374,564.55	8,679,191,094.33
Other Financial Assets	5,373,632,202.94	5,584,263,380.53
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	47,976,787,589.45	45,895,150,758.79
Bank Premises, Furniture, Fixture and Equipment-Net	9,962,125,792.58	9,828,886,591.13
Real and Other Properties Acquired-Net	937,515,017.56	975,443,400.62
Non-Current Assets Held for Sale	-	-
Other Assets-Net	23,163,709,759.60	24,844,666,416.41
TOTAL ASSETS	1,310,656,250,762.07	1,295,945,844,237.10

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,227,221,494.93	4,592,620,305.88
Deposit Liabilities	1,069,377,239,568.11	1,069,553,135,629.87
Due to Other Banks	166,406,978.13	174,655,353.58
Bills Payable	35,178,617,333.16	21,998,808,933.17
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	29,585,000,000.00	20,000,500,000.00
c) Other Deposit Substitute	5,519,251,500.00	1,908,753,600.00
d) Others	74,335,833.16	89,555,333.17
Due to Bangko Sentral ng Pilipinas	9,894,337,849.67	10,411,212,763.98
Other Financial Liabilities	32,761,429,281.67	33,796,325,684.83
Other Liabilities	-	-
TOTAL LIABILITIES	1,150,405,252,505.67	1,140,526,758,651.31

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	68,775,654,744.01	68,732,747,928.31
Other Capital Accounts	12,187,582,035.75	7,403,990,486.34
Retained Earnings	79,287,761,476.64	79,282,347,171.14
TOTAL STOCKHOLDERS' EQUITY	160,250,996,256.40	155,419,085,585.79
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,310,656,250,762.07	1,295,945,844,237.10

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	193,734,106.16	211,641,169.21
Financial Standby Letters of Credit	2,701,486,659.32	2,787,787,946.34
Performance Standby Letters of Credit	2,545,910,068.54	1,875,265,275.09
Commercial Letters of Credit	8,278,641,164.06	7,643,549,788.96
Trade Related Guarantees	1,061,871,753.57	912,464,218.20
Commitments	92,776,641,383.82	88,105,731,611.45
Spot Foreign Exchange Contracts	15,513,506,514.71	19,236,273,361.95
Trust Department Accounts	579,986,849,162.53	586,589,104,975.13
a) Trust and Other Fiduciary Accounts	407,282,142,105.10	418,548,455,831.28
b) Agency Accounts	172,704,707,057.43	168,040,649,143.85
Derivatives	334,962,692,243.87	484,679,081,449.44
Others	27,104,847,078.37	46,706,099,943.02
TOTAL CONTINGENT ACCOUNTS	1,065,126,180,134.95	1,238,746,999,738.79

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	733,283,454,113.24	732,692,947,260.02
Specific allowance for credit losses on the TLP	4,985,146,505.86	4,870,131,989.22
Non-Performing Loans (NPLs)		
a. Gross NPLs	7,996,789,257.69	7,354,653,970.24
b. Ratio of gross NPLs to gross TLP	1.09%	1.00%
c. Net NPLs	3,011,642,751.83	2,484,521,981.02
d. Ratio of Net NPLs to gross TLP	0.41%	0.34%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,801,896,325.95	14,803,824,719.81
DOSRI Loans and receivables, gross of allowance for credit losses	6,311,763,470.86	7,626,692,559.84
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.86%	1.04%
Gross non-performing DOSRI loans and receivables	895,445.86	861,383.36
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	3.82%	4.42%
b. 2% for Medium Enterprises	6.43%	6.92%
Return on Equity (ROE)	15.06%	16.80%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	12.91%	12.62%
b. Tier 1 Ratio	12.02%	11.75%
c. Common Equity Tier 1 Ratio ^{1/}	12.02%	11.75%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
City of Makati.....) S.S.

We, CEZAR P. CONSING and JOSEPH ALBERT L. GOTUACO, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) JOSEPH ALBERT L. GOTUACO
Chief Financial Officer

(Sgd) CEZAR P. CONSING
President

SUBSCRIBED AND SWORN TO BEFORE ME this October 21, 2016 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC2373461 issued at DFA Manila on October 10, 2014, respectively.

Doc. No. 81
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Book No. XIX
Series of 2016
(SGD) DENCIO B. BARGAS
Notary Public for Makati City
Appointment No. M-212 Until December 31, 2016
Room 500 Madrigal Bldg., Ayala Ave., Makati City
PTR No. 10921144J-6/29/15-Las Pinas City
IBP No. 0983701-1/6/15 -Quezon City
Attorney's Roll No. 26223

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of September 30, 2016

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	25,541,313,387.17	23,041,293,974.88
Due from Bangko Sentral ng Pilipinas	233,647,202,632.56	232,013,016,795.24
Due from Other Banks	21,067,988,929.13	36,364,125,901.63
Financial Assets at Fair Value through Profit or Loss	15,872,003,037.62	20,201,452,324.02
Available-for-Sale Financial Assets-Net	25,771,377,230.26	35,246,286,177.11
Held-to-Maturity (HTM) Financial Assets-Net	260,294,329,678.99	213,686,240,145.40
Investments in Non-Marketable Equity Security-Net	253,048,562.09	240,738,917.49
Loans and Receivables-Net	938,058,253,585.16	955,117,548,261.71
Interbank Loans Receivable	9,316,940,607.76	15,683,471,447.58
Loans and Receivables-Others	935,552,610,374.36	909,059,007,751.65
Loans and Receivables Arising from RA/CA/PR/SLB	4,185,392,294.00	41,446,373,812.00
General Loan Loss Provision	10,996,689,690.96	11,071,304,749.52
Other Financial Assets	6,255,181,585.14	6,626,498,780.88
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	9,232,800,788.69	8,802,462,631.46
Bank Premises, Furniture, Fixture and Equipment-Net	11,086,430,416.26	10,951,792,688.75
Real and Other Properties Acquired-Net	3,089,717,166.87	3,094,381,579.57
Non-Current Assets Held for Sale	1,259,779.86	1,259,779.86
Other Assets-Net	30,118,625,994.89	27,820,675,062.69
TOTAL ASSETS	1,580,289,532,774.69	1,573,207,773,020.69

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,228,006,017.18	4,599,330,665.98
Deposit Liabilities	1,321,591,231,338.69	1,327,878,843,503.66
Due to Other Banks	166,406,978.13	174,655,353.58
Bills Payable	42,609,704,138.32	29,393,746,645.87
a) BSP (Rediscounting and Other Advances)	3,669,021.38	5,636,004.42
b) Interbank Loans Payable	31,505,037,438.03	21,944,329,771.03
c) Other Deposit Substitute	5,519,251,500.00	1,908,753,600.00
d) Others	5,581,746,178.91	5,535,027,270.42
Due to Bangko Sentral ng Pilipinas	12,682,684,560.66	13,946,290,256.25
Other Financial Liabilities	38,334,721,760.31	40,342,279,439.29
Other Liabilities	-	-
TOTAL LIABILITIES	1,418,612,754,793.29	1,416,335,145,864.63

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	68,775,654,744.01	68,732,747,928.31
Other Capital Accounts	12,182,408,260.37	7,403,990,486.34
Retained Earnings	79,305,095,692.19	79,300,787,407.78
Minority Interest in Subsidiaries	1,413,619,284.83	1,405,101,270.63
TOTAL STOCKHOLDERS' EQUITY	161,676,777,981.40	156,872,627,156.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,580,289,532,774.69	1,573,207,773,020.69

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	193,734,106.16	211,641,169.21
Financial Standby Letters of Credit	2,701,486,659.32	2,787,787,946.34
Performance Standby Letters of Credit	2,545,910,068.54	1,875,265,275.09
Commercial Letters of Credit	8,278,641,164.06	7,643,549,788.96
Trade Related Guarantees	1,061,871,753.57	912,464,218.20
Commitments	94,326,555,151.68	89,755,545,604.15
Spot Foreign Exchange Contracts	15,513,506,514.71	19,491,089,102.04
Trust Department Accounts	579,986,849,162.53	586,589,104,975.13
a) Trust and Other Fiduciary Accounts	407,282,142,105.10	418,548,455,831.28
b) Agency Accounts	172,704,707,057.43	168,040,649,143.85
Derivatives	336,060,445,374.67	485,742,907,994.06
Others	133,074,891,546.33	156,486,423,024.39
TOTAL CONTINGENT ACCOUNTS	1,173,743,891,501.57	1,351,315,779,097.57

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a) BPI Family Savings Bank, Inc.		
b) BPI Capital Corporation		
c) BPI Direct Savings Bank, Inc.		
d) BPI Century Tokyo Lease & Finance Corporation		
e) BPI Card Finance Corporation		
f) BPI Express Remittance Corporation		
g) BPI Foreign Exchange Corporation		
h) BPI International Finance Limited		
i) BPI Europe, PLC.		
j) BPI Globe BankKO		
k) BPI Investment Management Inc.		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	14.16%	13.88%
b. Tier 1 Ratio	13.28%	13.01%
c. Common Equity Tier 1 Ratio ^{1/}	13.28%	13.01%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, CEZAR P. CONSING and JOSEPH ALBERT L. GOTUACO, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) JOSEPH ALBERT L. GOTUACO
Chief Financial Officer

(Sgd) CEZAR P. CONSING
President

SUBSCRIBED AND SWORN TO BEFORE ME this October 21, 2016 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC2373461 issued at DFA Manila on October 10, 2014, respectively.

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PTR No. 10921144J-6/29/15-Las Pinas City
IBP No. 0983701-1/6/15 -Quezon City
Attorney's Roll No. 26223

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.