



# BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City

www.bpiexpressonline.com

## BALANCE SHEET

(Head Office and Branches)  
As of March 31, 2017

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 24,354,900,780.27	34,876,554,921.56
Due from Bangko Sentral ng Pilipinas	229,795,372,332.50	203,743,374,741.17
Due from Other Banks	20,795,346,506.28	20,546,258,738.59
Financial Assets at Fair Value through Profit or Loss	12,451,499,817.32	13,279,153,569.86
Available-for-Sale Financial Assets-Net	20,159,950,823.17	19,246,680,934.00
Held-to-Maturity (HTM) Financial Assets-Net	240,150,508,302.25	242,774,289,457.49
Investments in Non-Marketable Equity Security-Net	179,376,798.38	68,770,151.50
Loans and Receivables-Net	810,934,442,818.75	824,742,021,296.49
Interbank Loans Receivable	1,335,799,493.33	9,047,201,163.76
Loans and Receivables-Others	818,909,166,454.29	824,918,184,328.16
Loans and Receivables Arising from RA/CA/PR/SLB	-	-
General Loan Loss Provision	9,310,523,128.87	9,223,364,195.43
Other Financial Assets	6,242,394,126.37	7,478,352,245.34
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	51,929,705,164.33	48,970,907,327.99
Bank Premises, Furniture, Fixture and Equipment-Net	10,001,791,284.15	10,063,214,413.18
Real and Other Properties Acquired-Net	652,066,974.43	849,025,900.88
Non-Current Assets Held for Sale	-	-
Other Assets-Net	23,729,672,577.70	24,401,891,919.04
<b>TOTAL ASSETS</b>	<b>P 1,451,377,018,305.90</b>	<b>1,451,040,495,617.09</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,898,090,248.81	3,111,600,156.95
Deposit Liabilities	1,186,003,742,161.84	1,184,746,448,386.68
Due to Other Banks	211,989,417.94	240,344,877.23
Bills Payable	50,987,535,117.68	52,256,587,464.43
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	41,704,073,052.26	46,789,815,193.00
c) Other Deposit Substitute	9,235,412,732.28	5,405,970,938.28
d) Others	48,049,333.14	60,801,333.15
Due to Bangko Sentral ng Pilipinas	99,972,129.34	-
Other Financial Liabilities	10,994,532,030.82	10,539,684,087.31
Other Liabilities	33,076,319,875.30	39,596,519,933.99
<b>TOTAL LIABILITIES</b>	<b>P 1,284,272,180,961.73</b>	<b>1,290,491,184,906.59</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 68,872,929,637.14	68,819,069,161.39
Other Capital Accounts	650,376,895.96	15,979,033,794.55
Retained Earnings	97,581,530,791.07	75,751,207,754.56
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 167,104,837,324.17</b>	<b>160,549,310,710.50</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,451,377,018,305.90</b>	<b>1,451,040,495,617.09</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 486,565,661.32	164,774,255.39
Financial Standby Letters of Credit	2,127,258,422.01	2,272,641,223.75
Performance Standby Letters of Credit	2,765,237,410.69	2,213,907,897.64
Commercial Letters of Credit	9,471,521,366.55	8,455,800,539.99
Trade Related Guarantees	1,359,502,571.27	560,197,237.39
Commitments	96,208,793,621.60	91,710,145,241.82
Spot Foreign Exchange Contracts	18,117,704,603.24	3,502,444,101.00
Trust Department Accounts	-	566,148,423,443.39
a) Trust and Other Fiduciary Accounts	-	398,673,647,845.86
b) Agency Accounts	-	167,474,775,597.53
Derivatives	547,477,980,237.95	375,463,058,113.31
Others	38,079,282,114.30	24,418,683,093.37
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 716,093,846,008.93</b>	<b>1,074,910,075,147.05</b>

<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	P 825,677,042,965.19	839,031,405,085.46
Specific allowance for credit losses on the TLP	5,432,077,017.57	5,066,019,593.54
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,425,699,430.98	7,688,633,689.58
b. Ratio of gross NPLs to gross TLP	1.02%	0.92%
c. Net NPLs	2,993,622,413.41	2,622,614,096.04
d. Ratio of Net NPLs to gross TLP	0.36%	0.31%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,421,243,615.42	14,630,469,098.69
DOSRI Loans and receivables, gross of allowance for credit losses	7,553,613,521.39	6,186,593,775.69
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.91%	0.74%
Gross non-performing DOSRI loans and receivables	1,397,742.20	1,303,333.71
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.87%	3.64%
b. 2% for Medium Enterprises	6.09%	6.93%
Return on Equity (ROE)	15.04%	14.08%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	12.17%	11.62%
b. Tier 1 Ratio	11.27%	10.71%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	11.27%	10.71%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati..... ) S.S.

We, CEZAR P. CONSING and MARIA THERESA M. JAVIER, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) MARIA THERESA M. JAVIER  
Chief Financial Officer

(Sgd) CEZAR P. CONSING  
President

SUBSCRIBED AND SWORN TO BEFORE ME this April 27, 2017 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC0890218 issued at DFA Manila on April 22, 2014, respectively.

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Page No. 26  
Book No. II  
Series of 2017  
(SGD) DENCIO B. BARGAS  
Notary Public  
Until December 31, 2018  
PTR No. 11210037J; Las Piñas City; 1/09/17  
IBP No. 1060424; Pasig City; 01/11/17  
Roll No. 26223, MCLE Compliance No. V 0024445  
Rm. 500, Madrigal Bldg., Ayala Ave., Makati City

## CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)  
As of March 31, 2017

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 25,072,000,969.59	35,712,882,334.57
Due from Bangko Sentral ng Pilipinas	278,269,392,388.39	239,514,283,146.80
Due from Other Banks	22,553,858,357.73	21,728,081,525.92
Financial Assets at Fair Value through Profit or Loss	15,778,018,978.39	17,570,678,260.85
Available-for-Sale Financial Assets-Net	24,996,920,507.99	23,647,743,536.07
Held-to-Maturity (HTM) Financial Assets-Net	261,326,737,613.75	264,952,922,778.08
Investments in Non-Marketable Equity Security-Net	401,565,383.16	284,172,299.95
Loans and Receivables-Net	1,032,827,479,556.39	1,049,671,225,973.06
Interbank Loans Receivable	1,180,507,867.35	11,978,798,794.42
Loans and Receivables-Others	1,037,419,285,390.90	1,044,917,119,091.11
Loans and Receivables Arising from RA/CA/PR/SLB	3,435,000,000.00	4,575,759,339.00
General Loan Loss Provision	12,207,313,701.86	11,800,451,251.47
Other Financial Assets	7,154,290,479.69	8,747,848,509.52
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	9,648,394,183.04	9,774,769,266.16
Bank Premises, Furniture, Fixture and Equipment-Net	11,072,846,922.82	11,250,718,289.87
Real and Other Properties Acquired-Net	2,916,083,327.79	3,002,765,525.39
Non-Current Assets Held for Sale	1,259,779.85	1,259,779.86
Other Assets-Net	38,012,403,097.85	31,870,916,254.79
<b>TOTAL ASSETS</b>	<b>P 1,730,051,251,546.43</b>	<b>1,717,730,267,480.89</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,898,090,248.81	3,111,926,697.11
Deposit Liabilities	1,438,948,657,617.33	1,433,427,786,785.34
Due to Other Banks	211,989,417.94	240,344,877.23
Bills Payable	58,628,107,254.26	59,737,740,620.93
a) BSP (Rediscounting and Other Advances)	-	1,842,823.39
b) Interbank Loans Payable	43,905,843,770.30	48,837,763,862.73
c) Other Deposit Substitute	9,235,412,732.28	5,405,970,938.28
d) Others	5,486,814,481.89	5,492,162,996.53
Due to Bangko Sentral ng Pilipinas	121,126,695.65	-
Other Financial Liabilities	14,533,900,024.45	13,482,791,607.47
Other Liabilities	46,140,027,248.20	45,732,916,399.99
<b>TOTAL LIABILITIES</b>	<b>P 1,561,481,898,506.64</b>	<b>1,555,733,506,988.07</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 68,872,929,637.14	68,819,069,161.39
Other Capital Accounts	650,376,895.96	15,979,033,794.55
Retained Earnings	97,581,530,791.07	75,751,207,754.56
Minority Interest in Subsidiaries	1,464,515,715.62	1,435,220,327.52
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 168,569,353,039.79</b>	<b>161,996,760,492.82</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,730,051,251,546.43</b>	<b>1,717,730,267,480.89</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 486,565,661.32	164,774,255.39
Financial Standby Letters of Credit	2,127,258,422.01	2,272,641,223.75
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Commercial Letters of Credit	9,471,521,366.55	8,455,800,539.99
Trade Related Guarantees	1,359,502,571.27	560,197,237.39
Commitments	97,682,543,349.79	93,467,570,034.95
Spot Foreign Exchange Contracts	18,242,580,641.17	3,502,444,101.00
Trust Department Accounts	588,953,805,686.92	566,148,423,443.39
a) Trust and Other Fiduciary Accounts	414,604,934,147.76	398,673,647,845.86
b) Agency Accounts	174,348,871,539.16	167,474,775,597.53
Derivatives	548,611,145,396.05	376,583,543,411.30
Others	148,373,318,235.41	130,376,692,324.61
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,418,073,478,741.18</b>	<b>1,183,745,994,469.41</b>

<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a) BPI Family Savings Bank, Inc.		
b) BPI Capital Corporation		
c) BPI Direct Banko Inc., A Savings Bank		
d) BPI Century Tokyo Lease & Finance Corporation		
e) BPI Card Finance Corporation		
f) BPI Express Remittance Corporation		
g) BPI Foreign Exchange Corporation		
h) BPI International Finance Limited		
i) BPI Europe, PLC.		
j) BPI Investment Management Inc.		
k) BPI Asset Management and Trust Corporation		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	13.68%	13.00%
b. Tier 1 Ratio	12.79%	12.10%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	12.79%	12.10%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, CEZAR P. CONSING and MARIA THERESA M. JAVIER, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) MARIA THERESA M. JAVIER  
Chief Financial Officer

(Sgd) CEZAR P. CONSING  
President

SUBSCRIBED AND SWORN TO BEFORE ME this April 27, 2017 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC0890218 issued at DFA Manila on April 22, 2014, respectively.

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Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.