



# BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City  
www.bpiexpressonline.com

## BALANCE SHEET (Head Office and Branches) As of June 30, 2017

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 28,607,545,779.63	24,354,900,780.27
Due from Bangko Sentral ng Pilipinas	200,724,856,897.00	229,795,372,332.50
Due from Other Banks	6,124,661,912.29	20,795,346,506.28
Financial Assets at Fair Value through Profit or Loss	11,434,407,500.56	12,451,499,817.32
Available-for-Sale Financial Assets-Net	9,871,763,422.64	20,159,950,823.17
Held-to-Maturity (HTM) Financial Assets-Net	235,255,761,941.87	240,150,508,302.25
Investments in Non-Marketable Equity Security-Net	179,224,798.38	179,376,798.38
Loans and Receivables-Net	842,484,567,138.54	810,934,442,818.75
Interbank Loans Receivable	1,541,431,010.69	1,335,799,493.33
Loans and Receivables-Others	850,915,072,040.37	818,909,166,454.29
General Loan Loss Provision	9,971,935,912.52	9,310,523,128.87
Other Financial Assets	7,136,040,294.20	6,242,394,126.37
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	48,827,238,444.12	51,929,705,164.33
Bank Premises, Furniture, Fixture and Equipment-Net	9,908,961,047.20	10,001,791,284.15
Real and Other Properties Acquired-Net	619,784,989.78	652,056,974.43
Non-Current Assets Held for Sale	-	-
Other Assets-Net	31,093,572,742.57	23,729,672,577.70
<b>TOTAL ASSETS</b>	<b>P 1,432,268,386,908.78</b>	<b>1,451,377,018,305.90</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,927,428,577.75	2,898,090,248.81
Deposit Liabilities	1,176,679,573,123.66	1,186,003,742,161.84
Due to Other Banks	236,352,288.50	211,989,417.94
Bills Payable	32,025,601,480.41	50,987,535,117.68
a) BSP (Rediscounting and Other Advances)	29,614,088,851.75	41,704,073,052.26
b) Interbank Loans Payable	3,464,000.00	48,049,333.14
c) Other Deposit Substitute	2,374,048,628.66	9,235,412,732.28
d) Others	37,464,000.00	48,049,333.14
Due to Bangko Sentral ng Pilipinas	-	99,972,129.34
Other Financial Liabilities	11,311,861,634.78	10,994,532,030.82
Other Liabilities	39,760,388,711.26	33,076,319,875.30
<b>TOTAL LIABILITIES</b>	<b>P 1,262,941,205,816.36</b>	<b>1,284,272,180,981.73</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 68,926,306,771.72	68,872,929,637.14
Other Capital Accounts	6,359,684,964.18	650,376,895.96
Retained Earnings	94,041,189,356.52	97,581,530,791.07
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 169,327,181,092.42</b>	<b>167,104,837,324.17</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,432,268,386,908.78</b>	<b>1,451,377,018,305.90</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 460,842,512.42	486,565,661.32
Financial Standby Letters of Credit	2,752,563,102.56	2,127,258,422.01
Performance Standby Letters of Credit	2,790,596,803.59	2,765,237,410.69
Commercial Letters of Credit	8,940,310,345.51	9,471,521,366.55
Trade Related Guarantees	622,701,454.58	1,359,502,571.27
Commitments	96,037,116,839.45	96,208,793,621.60
Spot Foreign Exchange Contracts	35,207,666,662.26	18,117,704,603.24
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	502,163,511,932.56	547,477,980,237.95
Others	50,341,972,549.75	38,079,282,114.30
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 695,317,282,202.68</b>	<b>716,093,846,008.93</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	P 858,088,783,388.17	825,677,042,965.19
Specific allowance for credit losses on the TLP	5,632,280,337.11	5,432,077,017.57
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,232,869,548.41	8,425,699,430.98
b. Ratio of gross NPLs to gross TLP	0.96%	1.02%
c. Net NPLs	2,600,589,211.30	2,993,622,413.41
d. Ratio of Net NPLs to gross TLP	0.30%	0.36%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,084,494,166.96	14,421,243,615.42
DOSRI Loans and receivables, gross of allowance for credit losses	6,188,941,536.28	7,553,613,521.39
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.72%	0.91%
Gross non-performing DOSRI loans and receivables	781,481.63	1,397,742.20
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	3.00%	2.87%
b. 2% for Medium Enterprises	6.06%	6.09%
Return on Equity (ROE)	13.98%	15.04%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	12.39%	12.17%
b. Tier 1 Ratio	11.49%	11.27%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	11.49%	11.27%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati..... ) S.S.

We, CEZAR P. CONSING and MARIA THERESA M. JAVIER, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) MARIA THERESA M. JAVIER  
Chief Financial Officer

(Sgd) CEZAR P. CONSING  
President

SUBSCRIBED AND SWORN TO BEFORE ME this July 24, 2017 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC0890218, issued at DFA Manila on April 22, 2014, respectively.

Doc. No. 69 (SGD) DENCIO B. BARGAS  
Page No. 15 Notary Public  
Book No. IV Until December 31, 2018  
Series of 2017 PTR No. 11210037J, Las Piñas City, 1/09/17  
IBP No. 1060424; Pasig City, 01/11/17  
Roll No. 26223, MCLE Compliance No. V 0024445  
Rm. 500, Madrigal Bldg., Ayala Ave., Makati City

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2017

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 29,401,057,712.76	25,072,000,969.59
Due from Bangko Sentral ng Pilipinas	258,841,263,202.33	278,289,392,388.39
Due from Other Banks	7,630,626,508.72	22,553,858,357.73
Financial Assets at Fair Value through Profit or Loss	17,003,820,646.31	15,778,018,978.39
Available-for-Sale Financial Assets-Net	13,723,877,136.60	24,996,920,507.99
Held-to-Maturity (HTM) Financial Assets-Net	256,594,426,031.73	261,326,737,613.75
Investments in Non-Marketable Equity Security-Net	378,157,397.43	401,565,383.16
Loans and Receivables-Net	1,059,236,849,880.56	1,032,827,479,556.39
Interbank Loans Receivable	4,373,228,773.13	4,180,507,867.35
Loans and Receivables-Others	1,062,746,325,240.18	1,037,419,285,390.90
Loans and Receivables Arising from RA/CA/PR/SLB	5,102,323,016.00	3,435,000,000.00
General Loan Loss Provision	12,985,027,148.75	12,207,313,701.86
Other Financial Assets	8,276,311,119.58	7,154,290,479.69
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	9,814,541,806.57	9,648,394,183.04
Bank Premises, Furniture, Fixture and Equipment-Net	11,002,716,741.06	11,072,846,922.82
Real and Other Properties Acquired-Net	2,928,682,082.05	2,916,083,327.79
Non-Current Assets Held for Sale	1,259,779.86	1,259,779.86
Other Assets-Net	34,538,360,293.23	38,012,403,097.85
<b>TOTAL ASSETS</b>	<b>P 1,709,361,950,338.79</b>	<b>1,730,051,251,546.43</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,927,428,577.75	2,898,090,248.81
Deposit Liabilities	1,433,503,830,364.35	1,438,948,657,617.33
Due to Other Banks	236,352,288.50	211,989,417.94
Bills Payable	40,218,249,829.59	58,628,107,254.26
a) BSP (Rediscounting and Other Advances)	36,269.79	36,269.79
b) Interbank Loans Payable	32,017,096,058.19	43,905,843,770.30
c) Other Deposit Substitute	2,374,048,628.66	9,235,412,732.28
d) Others	5,827,068,872.95	5,486,814,481.89
Due to Bangko Sentral ng Pilipinas	-	121,126,695.65
Other Financial Liabilities	14,600,912,316.10	14,533,900,024.45
Other Liabilities	47,077,561,572.98	46,140,027,248.20
<b>TOTAL LIABILITIES</b>	<b>P 1,538,564,334,949.27</b>	<b>1,561,481,898,506.64</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 68,926,306,771.72	68,872,929,637.14
Other Capital Accounts	6,347,639,922.99	650,376,895.96
Retained Earnings	94,041,189,356.52	97,581,530,791.07
Minority Interest in Subsidiaries	1,482,478,338.29	1,464,515,715.62
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 170,797,615,389.52</b>	<b>168,569,353,039.79</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,709,361,950,338.79</b>	<b>1,730,051,251,546.43</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 460,842,512.42	486,565,661.32
Financial Standby Letters of Credit	2,752,563,102.56	2,127,258,422.01
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Commercial Letters of Credit	8,940,310,345.51	9,471,521,366.55
Trade Related Guarantees	622,701,454.58	1,359,502,571.27
Commitments	97,652,614,876.59	97,682,543,349.79
Spot Foreign Exchange Contracts	35,207,666,662.26	18,242,580,641.17
Trust Department Accounts	595,367,219,952.16	588,953,805,686.92
a) Trust and Other Fiduciary Accounts	413,750,502,259.97	414,604,934,147.76
b) Agency Accounts	181,616,717,692.19	174,348,871,539.16
Derivatives	503,310,343,951.52	548,811,145,396.05
Others	158,870,941,453.79	148,373,318,235.41
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,405,975,401,114.98</b>	<b>1,418,073,478,741.18</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a) BPI Family Savings Bank, Inc.		
b) BPI Capital Corporation		
c) BPI Direct Savings Bank, Inc., A Savings Bank		
d) BPI Century Tokyo Lease & Finance Corporation		
e) BPI Card Finance Corporation		
f) BPI Express Remittance Corporation		
g) BPI Foreign Exchange Corporation		
h) BPI International Finance Limited		
i) BPI Europe, PLC.		
j) BPI Investment Management Inc.		
k) BPI Asset Management and Trust Corporation		
2. List of Subsidiary Insurance Companies		
a) BPIINS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	13.73%	13.68%
b. Tier 1 Ratio	12.84%	12.79%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	12.84%	12.79%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, CEZAR P. CONSING and MARIA THERESA M. JAVIER, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) MARIA THERESA M. JAVIER  
Chief Financial Officer

(Sgd) CEZAR P. CONSING  
President

SUBSCRIBED AND SWORN TO BEFORE ME this July 24, 2017 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC0890218 issued at DFA Manila on April 22, 2014, respectively.

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