



# BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City  
www.bpiexpressonline.com

## BALANCE SHEET (Head Office and Branches) As of June 30, 2016

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2016

|  | Current Quarter               | Previous Quarter            |
|--|-------------------------------|-----------------------------|
| <b>ASSETS</b>  |                               |                             |
| Cash and Cash Items  | P 22,331,658,807.71           | 22,382,073,218.35           |
| Due from Bangko Sentral ng Pilipinas                                 | 193,659,923,159.30            | 193,573,886,239.49          |
| Due from Other Banks   | 34,397,782,667.65             | 13,061,089,992.93           |
| Financial Assets at Fair Value through Profit or Loss                | 16,083,930,441.35             | 18,427,288,976.06           |
| Available-for-Sale Financial Assets-Net                              | 30,961,265,327.27             | 26,447,335,882.53           |
| Held-to-Maturity (HTM) Financial Assets-Net                          | 192,179,577,239.44            | 230,617,049,322.06          |
| Investments in Non-Marketable Equity Security-Net                    | 59,671,870.43                 | 59,671,870.43               |
| Loans and Receivables-Net  | 719,143,624,176.47            | 658,865,104,454.65          |
| Interbank Loans Receivable   | 13,428,010,125.06             | 7,749,902,710.86            |
| Loans and Receivables-Others   | 695,509,950,484.74            | 654,023,506,032.77          |
| Loans and Receivables Arising from RA/CA/PR/SLB                      | 18,884,854,661.00             | 5,000,000,000.00            |
| General Loan Loss Provision  | 8,679,191,094.33              | 7,908,304,288.98            |
| Other Financial Assets   | 5,584,263,360.53              | 5,148,731,184.41            |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | 45,895,150,758.79             | 49,028,090,346.14           |
| Bank Premises, Furniture, Fixture and Equipment-Net                  | 9,828,886,591.13              | 9,484,829,024.99            |
| Real and Other Properties Acquired-Net                               | 975,443,400.62                | 1,493,363,695.81            |
| Non-Current Assets Held for Sale                                     | -                             | -                           |
| Other Assets-Net   | 24,844,666,416.41             | 19,899,243,742.12           |
| <b>TOTAL ASSETS</b>  | <b>P 1,295,945,844,237.10</b> | <b>1,248,487,757,949.97</b> |

|  | Current Quarter               | Previous Quarter            |
|--|-------------------------------|-----------------------------|
| <b>LIABILITIES</b>   |                               |                             |
| Financial Liabilities at Fair Value through Profit or Loss | P 4,592,620,305.88            | 3,444,688,401.58            |
| Deposit Liabilities  | 1,068,553,135,629.87          | 1,034,636,143,354.22        |
| Due to Other Banks   | 174,655,353.58                | 125,066,335.03              |
| Bills Payable  | 21,998,808,933.17             | 16,229,244,833.18           |
| a) BSP (Rediscounting and Other Advances)                  | -                             | -                           |
| b) Interbank Loans Payable                                 | 20,000,500,000.00             | 16,124,500,000.00           |
| c) Other Deposit Substitute                                | 1,908,753,600.00              | -                           |
| d) Others  | 89,555,333.17                 | 104,744,833.18              |
| Due to Bangko Sentral ng Pilipinas                         | -                             | 118,183,273.92              |
| Other Financial Liabilities                                | 10,411,212,763.98             | 11,138,153,701.34           |
| Other Liabilities  | 33,796,325,664.83             | 31,772,438,551.79           |
| <b>TOTAL LIABILITIES</b>                                   | <b>P 1,140,526,758,651.31</b> | <b>1,097,463,918,451.06</b> |

|   | Current Quarter               | Previous Quarter            |
|---|-------------------------------|-----------------------------|
| <b>STOCKHOLDERS' EQUITY</b>                       |                               |                             |
| Capital Stock                                     | P 68,732,747,928.31           | 68,685,798,186.23           |
| Other Capital Accounts                            | 7,403,990,486.34              | (408,058,235.92)            |
| Retained Earnings                                 | 79,282,347,171.14             | 82,819,098,548.60           |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>P 155,419,085,585.79</b>   | <b>151,023,839,498.91</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>P 1,295,945,844,237.10</b> | <b>1,248,487,757,949.97</b> |

|                                       | Current Quarter               | Previous Quarter            |
|---------------------------------------|-------------------------------|-----------------------------|
| <b>CONTINGENT ACCOUNTS</b>            |                               |                             |
| Guarantees Issued                     | P 211,641,169.21              | 259,357,449.13              |
| Financial Standby Letters of Credit   | 2,787,787,946.34              | 2,979,552,368.70            |
| Performance Standby Letters of Credit | 1,875,265,275.09              | 1,833,930,535.85            |
| Commercial Letters of Credit          | 7,643,549,788.96              | 7,973,272,534.69            |
| Trade Related Guarantees              | 912,464,218.20                | 1,499,089,155.68            |
| Commitments                           | 88,105,731,611.45             | 85,662,201,193.35           |
| Spot Foreign Exchange Contracts       | 19,236,273,361.95             | 17,902,387,526.23           |
| Trust Department Accounts             | 586,589,104,975.13            | 558,047,342,828.75          |
| a) Trust and Other Fiduciary Accounts | 418,548,455,831.28            | 398,941,891,991.07          |
| b) Agency Accounts                    | 168,040,649,143.85            | 159,105,450,837.68          |
| Derivatives                           | 484,679,081,449.44            | 476,601,238,751.94          |
| Others                                | 46,706,999,943.02             | 24,356,888,948.02           |
| <b>TOTAL CONTINGENT ACCOUNTS</b>      | <b>P 1,238,746,999,738.79</b> | <b>1,177,115,261,292.34</b> |

|  | Current Quarter      | Previous Quarter   |
|--|----------------------|--------------------|
| <b>ADDITIONAL INFORMATION</b>  |                      |                    |
| Gross total loan portfolio (TLP)   | P 732,692,947,260.02 | 672,473,428,128.63 |
| Specific allowance for credit losses on the TLP  | 4,870,131,989.22     | 5,700,019,385.00   |
| Non-Performing Loans (NPLs)  |                      |                    |
| a. Gross NPLs  | 7,354,653,970.24     | 8,475,648,800.89   |
| b. Ratio of gross NPLs to gross TLP  | 1.00%                | 1.26%              |
| c. Net NPLs  | 2,484,521,981.02     | 2,775,629,415.89   |
| d. Ratio of Net NPLs to gross TLP  | 0.34%                | 0.41%              |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses               | 14,803,824,719.81    | 15,628,382,994.83  |
| DOSRI Loans and receivables, gross of allowance for credit losses                        | 7,626,692,559.84     | 7,287,404,619.45   |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP | 1.04%                | 1.08%              |
| Gross non-performing DOSRI loans and receivables   | 861,383.36           | 900,166.26         |
| Percent Compliance with Magna Carta  |                      |                    |
| a. 8% for Micro and Small Enterprises  | 4.42%                | 4.46%              |
| b. 2% for Medium Enterprises   | 6.92%                | 7.65%              |
| Return on Equity (ROE)   | 16.80%               | 13.41%             |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations     |                      |                    |
| a. Total CAR   | 12.62%               | 12.34%             |
| b. Tier 1 Ratio  | 11.75%               | 11.46%             |
| c. Common Equity Tier 1 Ratio <sup>11</sup>  | 11.75%               | 11.46%             |

<sup>11</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati..... ) S.S.

We, CEZAR P. CONSING and JOSEPH ALBERT L. GOTUACO, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) JOSEPH ALBERT L. GOTUACO (Sgd) CEZAR P. CONSING  
Chief Financial Officer President

SUBSCRIBED AND SWORN TO BEFORE ME this August 01, 2016 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC2373461 issued at DFA Manila on October 10, 2014, respectively.

Doc. No. 332 (SGD) DENCIO B. BARGAS  
Page No. 68 Notary Public for Makati City  
Book No. XVII Appointment No. M-212, Until December 31, 2016  
Series of 2016 Rm. 500, Madrigal Bldg., Ayala Ave., Makati City  
PTR No. 10921144J 6/29/15- Las Pinas City  
IBP No. 0983701, 1/16/15 Quezon City  
Attorney's Roll No. 26223

### BOARD OF DIRECTORS

Chairman  
JAIME AUGUSTO ZOBEL DE AYALA

Vice Chairman  
FERNANDO ZOBEL DE AYALA

Directors  
CEZAR P. CONSING  
VIVIAN QUE AZCONA  
ROMEO L. BERNARDO  
IGNACIO R. BUNYE  
OCTAVIO V. ESPIRITU  
REBECCA G. FERNANDO  
DELFIN C. GONZALES, JR.  
XAVIER P. LOINAZ  
AURELIO R. MONTINOLA III  
MERCEDITA S. NOLLEDO  
ANTONIO JOSE U. PERIQUET  
ASTRID S. TUMNEZ  
DOLORES B. YUVIENCO

### PRINCIPAL OFFICERS

President & CEO  
CEZAR P. CONSING

Executive Vice Presidents  
JOSEPH ALBERT L. GOTUACO  
RAMON L. JOCSON

DANIEL GABRIEL M. MONTECILLLO

ANTONIO V. PANER

SIMON R. PATERNO

|  | Current Quarter               | Previous Quarter            |
|--|-------------------------------|-----------------------------|
| <b>ASSETS</b>  |                               |                             |
| Cash and Cash Items  | P 23,041,293,974.88           | 23,190,868,467.47           |
| Due from Bangko Sentral ng Pilipinas                                 | 232,013,016,795.24            | 226,585,735,818.04          |
| Due from Other Banks   | 36,364,125,901.63             | 16,428,465,807.97           |
| Financial Assets at Fair Value through Profit or Loss                | 20,201,452,324.02             | 20,629,511,482.17           |
| Available-for-Sale Financial Assets-Net                              | 35,246,286,177.11             | 30,885,463,362.99           |
| Held-to-Maturity (HTM) Financial Assets-Net                          | 213,686,240,145.40            | 251,092,150,387.26          |
| Investments in Non-Marketable Equity Security-Net                    | 240,738,917.49                | 235,139,717.49              |
| Loans and Receivables-Net  | 955,117,548,261.71            | 906,024,739,697.28          |
| Interbank Loans Receivable   | 15,683,471,447.58             | 9,711,556,213.75            |
| Loans and Receivables-Others   | 909,059,007,751.65            | 865,499,146,066.02          |
| Loans and Receivables Arising from RA/CA/PR/SLB                      | 41,446,373,812.00             | 41,332,000,000.00           |
| General Loan Loss Provision  | 11,071,304,749.52             | 10,517,962,582.49           |
| Other Financial Assets   | 6,626,498,780.86              | 6,119,026,409.67            |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | 8,802,462,631.46              | 8,851,322,131.08            |
| Bank Premises, Furniture, Fixture and Equipment-Net                  | 10,951,792,688.75             | 10,600,122,704.45           |
| Real and Other Properties Acquired-Net                               | 3,094,381,579.57              | 3,586,863,054.99            |
| Non-Current Assets Held for Sale                                     | 1,259,779.86                  | 1,259,779.86                |
| Other Assets-Net   | 27,820,675,062.69             | 26,835,594,745.14           |
| <b>TOTAL ASSETS</b>  | <b>P 1,573,207,773,020.69</b> | <b>1,531,066,265,545.76</b> |

|  | Current Quarter               | Previous Quarter            |
|--|-------------------------------|-----------------------------|
| <b>LIABILITIES</b>   |                               |                             |
| Financial Liabilities at Fair Value through Profit or Loss | P 4,599,330,665.98            | 3,444,688,401.58            |
| Deposit Liabilities  | 1,327,878,843,503.66          | 1,299,658,749,178.94        |
| Due to Other Banks   | 174,655,353.58                | 125,066,335.03              |
| Bills Payable  | 29,393,746,645.87             | 23,197,456,118.46           |
| a) BSP (Rediscounting and Other Advances)                  | -                             | -                           |
| b) Interbank Loans Payable                                 | 5,636,004.42                  | 9,432,998.27                |
| c) Other Deposit Substitute                                | 21,944,329,771.03             | 17,925,486,349.76           |
| d) Others  | 1,908,753,600.00              | -                           |
| Due to Bangko Sentral ng Pilipinas                         | 5,535,027,270.42              | 5,262,536,770.43            |
| Other Financial Liabilities                                | -                             | 134,915,300.60              |
| Other Liabilities  | 13,946,290,256.25             | 14,149,008,079.69           |
| Other Liabilities  | 40,342,279,439.29             | 37,855,500,931.43           |
| <b>TOTAL LIABILITIES</b>                                   | <b>P 1,416,335,145,864.63</b> | <b>1,378,565,384,345.73</b> |

|   | Current Quarter               | Previous Quarter            |
|---|-------------------------------|-----------------------------|
| <b>STOCKHOLDERS' EQUITY</b>                       |                               |                             |
| Capital Stock                                     | P 68,732,747,928.31           | 68,685,798,186.23           |
| Other Capital Accounts                            | 7,403,990,486.34              | (408,058,235.92)            |
| Retained Earnings                                 | 79,330,787,470.78             | 82,863,337,394.36           |
| Minority Interest in Subsidiaries                 | 1,405,101,270.63              | 1,411,803,855.36            |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>P 156,872,627,156.06</b>   | <b>152,500,881,200.03</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>P 1,573,207,773,020.69</b> | <b>1,531,066,265,545.76</b> |

|                                       | Current Quarter               | Previous Quarter            |
|---------------------------------------|-------------------------------|-----------------------------|
| <b>CONTINGENT ACCOUNTS</b>            |                               |                             |
| Guarantees Issued                     | P 211,641,169.21              | 259,357,449.13              |
| Financial Standby Letters of Credit   | 2,787,787,946.34              | 2,979,552,368.70            |
| Performance Standby Letters of Credit | 1,875,265,275.09              | 1,833,930,535.85            |
| Commercial Letters of Credit          | 7,643,549,788.96              | 7,973,272,534.69            |
| Trade Related Guarantees              | 912,464,218.20                | 1,499,089,155.68            |
| Commitments                           | 89,575,545,604.15             | 86,902,603,533.62           |
| Spot Foreign Exchange Contracts       | 19,491,089,102.04             | 19,225,747,154.10           |
| Trust Department Accounts             | 586,589,104,975.13            | 558,047,342,828.75          |
| a) Trust and Other Fiduciary Accounts | 418,548,455,831.28            | 398,941,891,991.07          |
| b) Agency Accounts                    | 168,040,649,143.85            | 159,105,450,837.68          |
| Derivatives                           | 485,742,907,994.06            | 477,653,430,151.31          |
| Others                                | 156,486,423,024.39            | 127,801,653,065.35          |
| <b>TOTAL CONTINGENT ACCOUNTS</b>      | <b>P 1,351,315,779,097.57</b> | <b>1,284,175,984,777.18</b> |

### ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
  - a) BPI Family Savings Bank, Inc.
  - b) BPI Capital Corporation
  - c) BPI Direct Savings Bank, Inc.
  - d) BPI Century Tokyo Lease & Finance Corporation
  - e) BPI Card Finance Corporation
  - f) BPI Express Remittance Corporation
  - g) BPI Foreign Exchange Corporation
  - h) BPI International Finance Limited
  - i) BPI Europe, PLC.
  - j) BPI Globe BankCO
  - k) BPI Investment Management Inc.
- List of Subsidiary Insurance Companies
  - a) BPIINS Insurance Corporation
  - b) FGU Insurance Corporation
  - c) Ayala Plans, Inc.
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations
 

|   |        |        |
|---|--------|--------|
| a. Total CAR                                | 13.88% | 13.91% |
| b. Tier 1 Ratio                             | 13.01% | 13.04% |
| c. Common Equity Tier 1 Ratio <sup>11</sup> | 13.01% | 13.04% |

<sup>11</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati..... ) S.S.

We, CEZAR P. CONSING and JOSEPH ALBERT L. GOTUACO, of the above-mentioned bank, do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd) JOSEPH ALBERT L. GOTUACO (Sgd) CEZAR P. CONSING  
Chief Financial Officer President

SUBSCRIBED AND SWORN TO BEFORE ME this August 01, 2016 at Makati City, affiants exhibiting to me their Passport No. EB9284966 issued at HongKong on October 02, 2013 and Passport No. EC2373461 issued at DFA Manila on October 10, 2014, respectively.

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IBP No. 0983701, 1/16/15 Quezon City  
Attorney's Roll No. 26223

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.