

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>GARCIA, SANTIAGO JR., LUCERO</b>		2. Issuer Name and Trading Symbol <b>Bank of the Philippine Islands BPI</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer / Vice-President (give title below)  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
(Last) (First) (Middle) <b>14/F BPI Head Office Bldg., Ayala Avenue corner Paseo de Roxas</b>		3. Tax Identification Number <b>135-551-256</b>	5. Statement for Month/Year <b>December 2014</b>					
(Street) <b>Makati Ctv. Metro Manila</b>		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)					
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month		5. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares						80,521 (balance as of 02/10/2014)		
Common Shares	12/1/2014	5,150	A	ESPP* 2014 (P81.41)			I	
*Executive Stock Purchase Plan								
						85,671 (balance as of 12/01/2014)		

(Print or Type Responses)

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- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

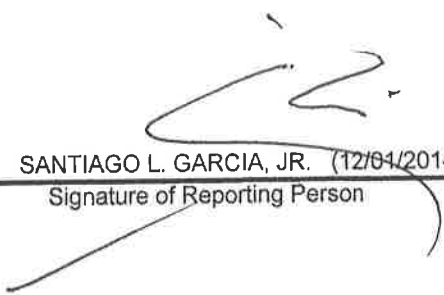

  
 SANTIAGO L. GARCIA, JR. (12/01/2014)  
 Signature of Reporting Person

Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g. Warrants, options, convertible securities)

1. Derivative Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses

  
 \_\_\_\_\_  
 Signature of Reporting Person 12/01/2014  
/Date

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Gozar Carmencita Lilia Bilog</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>Bank of the Philippine Islands / BPI</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>					
6768 Ayala Avenue <small>(Street)</small>		3. Tax Identification Number <b>107817397</b>		5. Statement for Month/Year <b>Dec-14</b>						
Makati City MM 1226 <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>Filipino</b>		6. If Amendment, Date of Original (Month/Year)						
<b>Table 1 - Equity Securities Beneficially Owned</b>										
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I)</small>	6. Nature of Indirect Beneficial Ownership		
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>				
Common Shares	12/1/2014	2,000	A	ESPP (P81.41)		15,132				
						17,132				

(Print or Type Responses)

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  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*Gozar*

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Preparation of Responses:

\_\_\_\_\_ Date

\* File in three (3) copies of this form, one of which must be manually signed.  
Use additional sheets if space provided is insufficient.

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BANTISTA ROBERTO OLIVARES</b>		2. Issuer Name and Trading Symbol <b>BPI</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) <p align="center"><b>VICE-PRESIDENT</b></p>				
(Last) (First) (Middle)		3. Tax Identification Number <b>117-691-814</b>				5. Statement for Month/Year <b>Dec 2014</b>		
(Street) <b>Taguig, Rizal 1420</b>		4. Citizenship <b>Filipino</b>				6. If Amendment, Date of Original (Month/Year)		
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>COMMON SHARES</b>	<b>DEC. 1. 2014</b>	<b>5,000</b>		<b>81.41</b>		<b>18,076</b>	<b>Direct</b>	

(Print or Type Responses)

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  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Date \_\_\_\_\_

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

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**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person GO NOEMI GO <small>(Last) (First) (Middle)</small> 2 F BPI Kamias EDSA # 5 KAMEAS ROAD <small>(Street)</small> QUEZON CITY <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol Bank of the Philippine Islands			7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director Officer (give title below) <span style="margin-left: 200px;"><input type="checkbox"/> 10% Owner Other (specify below)</span>  VICE PRESIDENT		
3. Tax Identification Number 117-705-764			5. Statement for Month/Year Dec. 14			6. If Amendment, Date of Original (Month/Year)		
4. Citizenship Filipino			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
BANK OF THE Philippine Islands COMMON SHARES	12/1/2014	5150	A	ESPP (P81.41)		12,257.	D	
						17407		

(Print or Type Responses)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_  
Date

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Attach additional sheets if space provided is insufficient.

*Handwritten signature*



**SECURITIES AND EXCHANGE COMMISSION  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> CASTRO REYMISADO SALS USIS <small>(Last) (First) (Middle)</small>			<b>2. Issuer Name and Trading Symbol</b> BANK OF PHILIPPINES (BPI)			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director Officer (give title below) <u>SENIOR VP</u> <input type="checkbox"/> 10% Owner Other (specify below)		
<small>(Street)</small> 2ND FLOOR, AVILA BLDG COR PASO			<b>3. Tax Identification Number</b> 114-042363	<b>5. Statement for Month/Year</b> DEC 2014				
<small>(City) (Province) (Postal Code)</small> MENDOZAS, MAKATI CITY (1226)		<b>4. Citizenship</b> FILIPINO	<b>6. If Amendment, Date of Original (Month/Year)</b>					
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12.01.14	7,078	A	₱81.41		146,030		
						158,030		

(Print or Type Responses)

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    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*Reymisado Castro*

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_ Date

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
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Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Singian, Jennifer Gayle Paderanga</b>			2. Issuer Name and Trading Symbol Bank of the Philippine Islands (BPI PM)		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>	
<small>(Last)</small>	<small>(First)</small>	<small>(Middle)</small>	3. Tax Identification Number <b>904-502-945</b>		<input checked="" type="checkbox"/> Director Officer <small>(give title below)</small>  <input type="checkbox"/> 10% Owner Other <small>(specify below)</small>  <b>Vice President</b>	
Unit 701 Pacific Place, Pearl Drive, Ortigas Center <small>(Street)</small>			5. Statement for Month/Year <b>December 2014</b>			
Brgy. San Antonio, Pasig City 1605 <small>(City) (Province) (Postal Code)</small>			4. Citizenship <b>Filipino</b>		6. If Amendment, Date of Original (Month/Year)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
Bank of the Philippine Islands common shares	12/1/2014	5,462.00	A	ESPP (P81.41)		3,000.00		
						8,462.00		

(Print or Type Responses)

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(e.g., warrants, options, convertible securities)

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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

\_\_\_\_\_  
Date

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Jennifer Gayle P. Singian

SECURITIES AND EXCHANGE COMMISSION  
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Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Silva                      Elisa                      Mitra (Last)                      (First)                      (Middle)			2. Issuer Name and Trading Symbol BPI			7. Relationship of Reporting Person to Issuer (Select an appropriate box)  <input checked="" type="checkbox"/> Director Officer (give title below) <input type="checkbox"/> 10% Owner Other (specify below)  <div style="text-align: right; font-size: 1.2em;"><i>Vice-President</i></div>					
BPI Bldg., Ayala Corner Paseo De Roxas (Street)			3. Tax Identification Number 117-680-543-000						5. Statement for Month/Year 12/1/2014		
Makati City (City)                      (Province)                      (Postal Code)			4. Citizenship Filipino						6. If Amendment, Date of Original (Month/Year)		
Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	%	Number of Shares					
						25,573					
Common Shares	12/1/2014	5,150	A	ESPP (P81.41)			D				
						30,723					

(Print or Type Responses)

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(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

*[Signature]*

11/28/14

Date

Note: File three (3) copies of this form, one of which must be manually signed.  
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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
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Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>RICARDO VICTORIA MARIE GONZALEZ</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol <b>Bank of the Philippine Islands ( BPI )</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
7f BPI Bldg., Ayala Ave. cor. Paseo de Roxas (Street)		3. Tax Identification Number <b>117-706-170</b>	5. Statement for Month/Year <b>December 2014</b>		Director Officer <input checked="" type="checkbox"/> (give title below)		10% Owner Other <input type="checkbox"/> (specify below)	
<b>Makati</b> <b>1226</b> (City) (Province) (Postal Code)		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		<b>VICE PRESIDENT</b>			
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	2014 ESPP (P81.41)		14,555 ( 5,000 under 2013 ESPP + 520 under Supplemental 2013 ESPP + 852 under 2013 BPI SRO + 8,183 Personal)	D	
						19,705		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*Victoria Marie G. Ricardo*  
VICTORIA MARIE G. RICARDO

Signature of Reporting Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Dec-14  
Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

*Victoria Marie G. Ricardo*  
VICTORIA MARIE G. RICARDO



FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Lustre Francisca Ann Melecio (Last) (First) (Middle) COG 2, Clearing Operations Dept. 2/F, BPI Intramuros Bldg, Muralla St., Intramuros (Street) Manila (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
3. Tax Identification Number 135-580-074		5. Statement for Month/Year Dec-14			
4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	ESPP (P81.41)		6,528		
						11,678		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_ Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> Altamirano Ramon Noel Sales <small>(Last) (First) (Middle)</small>  6F BPI Family Bank Center, Paseo de Roxas <small>(Street)</small>  Makati City <small>(City) (Province) (Postal Code)</small>	<b>2. Issuer Name and Trading Symbol</b> BANK OF THE PHILIPPINE ISLANDS  <b>3. Tax Identification Number</b> 135-570-185  <b>4. Citizenship</b> Filipino	<b>5. Statement for</b> Month/Year December 2014  <b>6. If Amendment, Date of</b> <small>Original Filing (Month/Year)</small>	<b>7. Relationship of Reporting Person to Issuer</b>  Director _____ Officer _____ (give title below)  10% Owner _____ Other _____ (specify below)  Vice President
--	---	--	--

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	ESPP (P81.41)		8,188	D	
						606	I	A - Family Member
						13,944		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

25 NOV 2014  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Narboneta, Elfrida San Pedro		2. Issuer Name and Trading Symbol Bank of the Phil. Islands (BPI)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number 110-105-366	5. Statement for Month/Year Dec-14		Director Officer (give title below)	10% Owner Other (specify below)	
6th Floor, BPI Bldg., Ayala Ave., (Street)			4. Citizenship Filipino	8. If Amendment, Date of Original (Month/Year)				
Makati City (City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares						7495		
BPI ESPP Allocation Year 2	12/1/2014	419,262	A	81.41		5150	D	
						12645		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Elfrida S. Narboneta

Signature of Reporting Person

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_ Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

REVISED

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Maramag Angela Pilar Baloy (Last) (First) (Middle) BPI Head Office, Ayala Ave. cor. Paseo de Roxas (Street)		2. Issuer Name and Trading Symbol BPI		3. Tax Identification Number 150-209-860		5. Statement for Month/Year Dec. 2014		7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) Vice-President <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
Makati 1226 (City) (Province) (Postal Code)		Filipino		4. Citizenship		6. If Amendment, Date of Original (Month/Year)			
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares						5,520 (D) + 1,566 (I) = 7,086 (total as of 30 Nov. 2014)			
Common Shares	12/1/2014	5,150	A	ESPP (P81.41)			D		
						10,670 (D) + 1,566 (I) = 12,236 (total as of 01 Dec. 2014)			

(Print or Type Responses)

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    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
Signature of Reporting Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NONE												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_ Date

  
\_\_\_\_\_  
Signature of Reporting Person



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> SUMAGPANG, SYLVIA PORTUGAL <small>(Last) (First) (Middle)</small> BLK18 LOT12-A E.KALAW STREET <small>(Street)</small> BF RESORT VILLAGE, LAS PINAS CITY <small>(City) (Province) (Postal Code)</small>		<b>2. Issuer Name and Trading Symbol</b> BPI <b>3. Tax Identification Number</b> 117 681 416 <b>4. Citizenship</b> FILIPINO		<b>5. Statement for Month/Year</b> December 2014 <b>6. If Amendment, Date of Original (Month/Year)</b> _____		<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) _____ Director <input checked="" type="checkbox"/> Officer _____ 10% Owner _____ Other (give title below) (specify below)		
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		No. of Shares	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	Additional 2014 ESPP (P81.41)		5,520	D	
						10,670		

(Print or Type Responses)

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  - (B) held by a partnership in which such person is a general partner;
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  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
 \_\_\_\_\_  
 Signature of Reporting Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

12/01/14  
Date

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Attach additional sheets if space provided is insufficient.

  
\_\_\_\_\_  
Signature of Reporting Person

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person (Last) (First) (Middle)  dela Paz, Cecile Catherine A. (Street)  40 Flamingo St, New Marikina Subdivision (City) (Province) (Postal Code) Marikina City, 1800		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) Vice President  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)				
		3. Tax Identification Number  143-370-698	5. Statement for Month/Year  DEC 2014					
		4. Citizenship  Filipino	6. If Amendment, Date of Original (Month/Year)					
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	5,150	A	ESPP (P81.41)		5,000	D	
						10,150		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

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    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_ Date

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>SALVAN JOSE ESTEBAN JARO</b> <small>(Last) (First) (Middle)</small> <b>11/F BPI Bldg. Ayala cor. Paseo de Roxas</b> <small>(Street)</small> <b>Makati City</b> <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol <b>BANK OF THE PHILIPPINE ISLANDS (BPI PM)</b>			3. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  <b>VICE PRESIDENT</b>		
5. Tax Identification Number <b>158-552-092</b>			6. Statement for Month/Year <b>12/2014</b>					
4. Citizenship <b>FILIPINO</b>			8. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Owned at End of Month		6. Ownership Form: Direct (U) or Indirect (I) *	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	81.41		3,312	D	
						8,462		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security, Direct (D) or Indirect (I) *	10. Nature of Indirect Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N.A.												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed  
Attach additional sheets if space provided is insufficient

\_\_\_\_\_  
Date



**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>JIMENEZ EDGARDO REYES</b>		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Tax Identification Number <b>110-113-133</b>		5. Statement for Month/Year <b>November 2014</b>			
26/F BPI Buendia Center Building 372 Gil Puyat Avenue								
(Street)			4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)			
MAKATI CITY 1200								
(City)		(Province)		(Postal Code)				
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares						7,108	I	Spouse
	12/23/2013	5,000	A	ESPP (P81.83)		5,000	D	
	2/10/2014	520	A	67.5		520	D	
	12/1/2014	5,150	A	ESPP (81.41)		5,150	D	
						17,778		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

11/26/14  
Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

  
EDUARDO R. JIMENEZ





Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_ Date

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <i>JANIEB MARCELO WILSON</i> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol <i>BDJ</i>			7. Relationship of Reporting Person to Issuer (Check all applicable)  Director _____ Officer _____ (give title below) <i>VICE PRESIDENT</i>  10% Owner _____ Other _____ (specify below)			
3. Tax Identification Number <i>135-553-505</i>		5. Statement for Month/Year <i>DEC. 2014</i>						
37 FLORENZA AVENUE, NORTH SHERAZA (Street)		4. Citizenship <i>PHILIPINO</i>		6. If Amendment, Date of Original (Month/Year)				
VALANG, OLD BAYAN, AQ (City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	<i>12/01/2014</i>	<i>5,150</i>	<i>A</i>	<i>61.91</i>		<i>14,750</i>		
						<i>14,750</i>		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*M*

**FORM 23-B** (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_ Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

*M*

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DE VERA JOSE MALABANAN</b> (Last) (First) (Middle)			2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI:Philippines)		7. Relationship of Reporting Person to Issuer (Check all applicable)	
17F BPI CARD CENTER PASEO DE ROXAS (Street)			3. Tax Identification Number 123-035-775	5. Statement for Month/Year Dec-14	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
MAKATI CITY 1200 (City) (Province) (Postal Code)			4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)	VICE PRESIDENT	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
EXECUTIVE STOCK PURCHASE PLAN (ESPP)	12/1/2014	5,150	A	ESPP (P81.41)		5,000		
						10,150		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
JOSE M DE VERA



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  <b>Espiritu</b> <b>Ruben Enrique</b> <b>Arreza</b> <small>(Last)</small> <small>(First)</small> <small>(Middle)</small>  17th Floor, BPI Center, Ayala Avenue <small>(Street)</small>  <b>Makati City</b> <b>Metro Manila</b> <small>(City)</small> <small>(Province)</small> <small>(Postal Code)</small>		2. Issuer Name and Trading Symbol  Bank of the Philippine Islands / BPI  3. Tax Identification Number  901-317-231  4. Citizenship  Filipino		7. Relationship of Reporting Person to Issuer  (Check all applicable)  Director <input type="checkbox"/> 10% Owner Officer <input type="checkbox"/> Other (give title below)                      (specify below)  <div style="text-align: center;"> <span style="font-size: 2em; margin-right: 50px;">X</span> <span style="font-size: 2em;">JICE INSURANT</span> </div>				
		5. Statement for Month/Year  DEC-2014						
				6. If Amendment, Date of Original (Month/Year)				
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	1,230	A	ESPP (P81.41)		1,380		
						2,610		

(Print or Type Responses)

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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

11/20/14  
Date

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MUNOZ BARBARA SUBIAGA (Last) (First) (Middle)			2. Issuer Name and Trading Symbol BANK OF THE PHIL ISLANDS / BPI		7. Relationship of Reporting Person to Issuer (Check all applicable)	
BPI CORP. BANKING DIV AYALA AVE. COR. PASSED DE ROXAS (Street)			3. Tax Identification Number 117-671-489	5. Statement for Month/Year DEC. 2014	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
MAKATI (City) (Province) (Postal Code)			4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)	VP	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	PH 9,261.50	A	PH 81.41		10,145		
		(5,150 SHARES)						
						15,295		

(Print or Type Responses)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
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(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

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 \_\_\_\_\_  
Date