

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
For the Quarters Ended March 31, June 30, September 30, and December 31, 2022
(In Millions of Pesos)

	Unaudited			
	1Q22	2Q22	3Q22	4Q22
INTEREST INCOME				
On loans and advances	18,482	19,593	21,994	24,840
On FA at amortized cost	3,050	3,582	3,904	3,978
On FA at FV through OCI	494	483	479	531
On deposits with BSP and other banks	332	266	334	564
On FA at FV through profit or loss	52	77	82	150
	22,411	24,001	26,792	30,063
INTEREST EXPENSE				
On deposits	2,480	2,782	3,718	5,840
On bills payable and other borrowed funds	940	870	768	804
	3,420	3,652	4,486	6,644
NET INTEREST INCOME	18,991	20,349	22,306	23,419
IMPAIRMENT LOSSES	2,500	2,500	2,500	1,667
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	16,491	17,849	19,806	21,753
OTHER INCOME				
Fees and commissions	2,410	3,270	2,797	2,862
Income from foreign exchange trading	702	571	694	650
Securities trading gain	196	85	565	225
Income attributable to insurance operations	447	115	316	501
Other operating income	2,614	7,892	3,138	3,409
	6,369	11,933	7,510	7,647
OTHER EXPENSES				
Compensation and fringe benefits	4,720	4,801	4,833	5,174
Occupancy and equipment-related expenses	3,805	4,187	4,617	6,152
Other operating expenses	4,061	4,276	4,791	6,572
	12,585	13,263	14,242	17,898
INCOME BEFORE INCOME TAX	10,274	16,518	13,075	11,502
INCOME TAX EXPENSE				
Current	2,362	4,511	2,689	2,876
Deferred	(145)	(499)	247	(508)
	2,218	4,012	2,935	2,367
NET INCOME FOR THE QUARTER	8,057	12,506	10,139	9,134
Attributable to:				
Equity holders of BPI	7,984	12,463	10,099	9,058
Non-controlling interests	73	43	40	76