



AYALA PLANS, INC.
A subsidiary of the Bank of the Philippine Islands

SYNOPSIS OF ANNUAL STATEMENT *

As of December 31, 2021

ASSETS

| | | |
|-----------------------------|----------|-------------------------|
| Investment in Trust Funds | P | 3,183,360,229.31 |
| Insurance Premium Fund | | 16,206,442.67 |
| Government Securities | | 14,242,094.80 |
| Cash on Hand and in Banks | | 24,092,996.95 |
| Mutual Funds/ UITF | | 1,346,789.47 |
| Stocks | | 488,407.65 |
| Other Investments | | 4,000,000.00 |
| Accrued Investment Income | | 37,428.98 |
| Accounts / Notes Receivable | | 1,201,164.45 |
| Property and Equipment | | 758,513.62 |
| Other Assets | | 2,866,115.66 |
| Total Assets | P | 3,248,600,183.56 |

LIABILITIES

| | | |
|-------------------------------|----------|-------------------------|
| Pre-need Reserves | P | 2,229,533,711.06 |
| Insurance Premium Reserve | | 13,586,977.27 |
| Planholders' Benefits Payable | | 645,393,855.74 |
| Planholders' Deposits | | 3,823,231.29 |
| Accounts / Notes Payable | | 229,270.81 |
| Taxes Payable | | 229,056.01 |
| Accrued Expenses | | 743,517.51 |
| Other Liabilities | | 16,086,283.06 |
| Total Liabilities | P | 2,909,625,902.75 |

STOCKHOLDERS' EQUITY

| | | |
|---|----------|-------------------------|
| Paid-up Capital Stock | P | 100,000,000.00 |
| Additional Paid-in Capital | | 775,000,000.00 |
| Special Surplus Funds: | | |
| Fluctuation Reserve -Trust Funds | | 102,912,805.92 |
| Fluctuation Reserve - Corporate Assets | | 302,103.54 |
| Retained Earnings | | (639,240,629) |
| Total Stockholders' Equity | | 338,974,280.81 |
| Total Liabilities & Stockholders' Equity | P | 3,248,600,183.56 |

AYALA PLANS, INC.

Consolidated Trust Fund Annual Statements

As of December 31, 2021

| ASSETS | <u>Pension</u> | <u>Education</u> | <u>Total</u> |
|--|---------------------------|-----------------------|---------------------------|
| Government Securities | P 1,511,775,282.06 | 399,513,445.75 | P 1,911,288,727.81 |
| Cash on Hand and in Banks | 2,047.75 | 1,742.27 | 3,790.02 |
| Mutual Funds / UITF | 71,779,520.79 | 99,232,603.99 | 171,012,124.78 |
| Corporate Bonds | 105,165,609.80 | 30,407,411.59 | 135,573,021.39 |
| Stocks | 599,273,465.40 | 128,809,463.95 | 728,082,929.35 |
| Accrued Investment Income | 32,672,115.93 | 7,857,956.43 | 40,530,072.36 |
| Other Investments | 117,366,000.00 | 74,106,000.00 | 191,472,000.00 |
| Other Assets | 4,266,223.80 | 2,489,466.40 | 6,755,690.20 |
| Total Assets | P 2,442,300,265.53 | 742,418,090.38 | P 3,184,718,355.91 |
| LIABILITIES | | | |
| Trustee Fee Payable | P 1,034,208.04 | 323,918.56 | P 1,358,126.60 |
| Total Liabilities | P 1,034,208.04 | 323,918.56 | P 1,358,126.60 |
| FUND EQUITY | | | |
| Fluctuation Reserve | 95,642,190.40 | 7,270,615.52 | 102,912,805.92 |
| Trust Fund Equity | P 2,345,623,867.09 | 734,823,556.30 | P 3,080,447,423.39 |
| Total Fund Equity | 2,441,266,057.49 | 742,094,171.82 | 3,183,360,229.31 |
| Total Liabilities and Fund Equity | P 2,442,300,265.53 | 742,418,090.38 | P 3,184,718,355.91 |

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

We, Spencer T. Yap and Clarita D. Ortega of the above-mentioned Pre-need Company, do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

SPENCER T. YAP
Officer-in-Charge

CLARITA D. ORTEGA
Finance Officer

SUBSCRIBED AND SWORN to before me this NOV 17 2022 at Makati City, affiants exhibiting to me their SSS No. 03-7698355-0 and SSS No. 33-0792218-9.

Doc. No. 77
Page No. 16
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Series of 2022

ATTY. GEORGE DAVID D. SITOR
NOTARY PUBLIC FOR MAKATI CITY
APPT. NO. M-061 - UNTIL DEC. 31, 2023
ROLL NO. 68402 / MCLE COMPLIANCE NO. VII-0010136/2-15-2022
IBP O.R No. 002283 LIFETIME MEMBER MAY 5, 2017
PTR No. 8852066 - JAN 08, 2022 - MAKATI CITY
DRIVE 016, CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY

*This synopsis, prepared from the 2021 Annual Statement, approved by the Insurance Commissioner, is published pursuant to Section 44 of the Pre-Need Code of the Philippines.