

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

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Contact Person

8	2	4	-	5	9	0	2
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Company Telephone Number

1	2	3	1
Month	Day		
Fiscal Year			

SEC FORM 17-C

FORM TYPE

0	4	2	8	22
Month	Day			
Annual Meeting				

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

_____ Cashier

S T A M P S

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 24 November 2022
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST.,
LEGASPI VILLAGE, MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code

8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,513,128,255</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Re: Published Statement of Condition – BPI Solo & Consolidated Balance Sheet as of 30 September 2022

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

24 November 2022

Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary 



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of September 30, 2022

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	29,174,677,656.95	26,790,267,934.55
Due from Bangko Sentral ng Pilipinas		185,337,590,107.45	179,418,293,844.59
Due from Other Banks		47,255,582,982.86	44,034,683,420.85
Financial Assets at Fair Value through Profit or Loss		44,276,143,199.16	25,990,078,677.89
Available-for-Sale Financial Assets-Net		77,481,684,805.60	80,571,470,160.62
Held-to-Maturity (HTM) Financial Assets-Net		437,179,796,369.43	417,467,964,803.36
Loans and Receivables-Net		1,575,668,184,996.74	1,565,403,008,812.48
Interbank Loans Receivable		2,258,626,545.40	9,924,000,882.74
Loans and Receivables-Others		1,604,875,294,593.14	1,562,019,938,020.67
Loans and Receivables Arising from RA/CA/PR/SLB		-	23,129,299,059.00
General Loan Loss Provision		31,465,736,141.80	29,670,229,149.93
Other Financial Assets		11,172,501,679.53	10,491,079,839.60
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		34,536,189,774.33	33,521,510,135.04
Bank Premises, Furniture, Fixture and Equipment-Net		15,228,023,570.95	15,637,619,102.13
Real and Other Properties Acquired-Net		2,356,754,671.98	2,111,227,325.71
Non-Current Assets Held for Sale		455,730,201.46	480,277,396.92
Other Assets-Net		59,441,605,574.31	49,180,330,487.32
TOTAL ASSETS	P	2,519,564,465,590.75	2,451,097,811,941.06

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	9,200,974,860.78	6,354,376,852.57
Deposit Liabilities		2,024,589,698,508.28	1,984,001,796,165.70
Due to Other Banks		3,882,337,093.66	1,867,379,198.68
Bills Payable		-	-
a) Interbank Loans Payable		-	-
b) Other Deposit Substitute		-	-
Bonds Payable-Net		79,503,621,244.35	76,175,153,763.06
Other Financial Liabilities		27,237,099,073.73	26,263,267,740.25
Other Liabilities		62,982,220,491.86	53,437,260,831.31
TOTAL LIABILITIES	P	2,207,395,951,272.66	2,148,099,234,551.57

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	153,186,360,640.07	153,133,485,177.07
Other Capital Accounts		(16,436,468,745.50)	(25,481,925,963.49)
Retained Earnings		175,418,622,423.52	175,347,018,175.91
TOTAL STOCKHOLDERS' EQUITY	P	312,168,514,318.09	302,998,577,389.49
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	2,519,564,465,590.75	2,451,097,811,941.06

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	2,889,814,447.98	2,742,812,153.47
Financial Standby Letters of Credit		17,130,561,366.13	11,792,905,368.96
Performance Standby Letters of Credit		5,751,243,052.12	4,855,207,076.37
Commercial Letters of Credit		13,943,409,531.95	21,074,543,755.68
Trade Related Guarantees		6,106,627,142.74	7,209,310,189.01
Commitments		144,175,765,122.07	138,867,837,517.78
Spot Foreign Exchange Contracts		20,346,926,552.13	20,391,799,136.06
Trust Department Accounts		-	-
a) Trust and Other Fiduciary Accounts		-	-
b) Agency Accounts		-	-
Derivatives		467,756,533,955.04	414,621,813,430.02
Others		52,338,327,333.38	45,161,537,597.68
TOTAL CONTINGENT ACCOUNTS	P	730,439,208,503.54	666,717,766,225.03

		Current Quarter	Previous Quarter
ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	P	1,631,067,742,839.36	1,618,792,250,266.80
Specific allowance for credit losses on the TLP		23,933,821,700.82	23,719,012,304.39
Non-Performing Loans (NPLs)			
a. Gross NPLs		30,639,411,592.39	30,496,061,689.33
b. Ratio of gross NPLs to gross TLP		1.88%	1.88%
c. Net NPLs		14,612,900,853.46	14,962,808,098.96
d. Ratio of Net NPLs to gross TLP		0.90%	0.92%
e. Ratio of total allowance for credit losses to gross NPLs		180.81%	175.07%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs		78.11%	77.78%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		55,638,071,816.90	56,603,774,254.71
DOSRI Loans and receivables, gross allowance of credit losses		19,135,562,645.45	15,346,589,146.77
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP		1.17%	0.95%
Gross non-performing DOSRI loans and receivables		5,993,450.61	5,884,508.66
Percent Compliance with Magna Carta			
a. 8% for Micro and Small Enterprises		2.15%	2.27%
b. 2% for Medium Enterprises		2.93%	3.30%
Return on Equity (ROE)		13.48%	13.71%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR		15.92%	15.95%
b. Tier 1 Ratio		15.01%	15.05%
c. Common Equity Tier 1 Ratio ^{1/}		15.01%	15.05%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		259,688,959,668.55	251,321,822,185.17
b. Exposure Measure		2,518,453,813,864.01	2,442,737,079,873.04
c. Leverage Ratio		10.31%	10.29%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		677,501,765,942.39	667,597,423,316.52
b. Total Net Cash Outflows		335,372,925,761.50	318,117,642,216.49
c. Liquidity Coverage Ratio		202.01%	209.86%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2022

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	29,399,221,887.75	27,029,552,255.76
Due from Bangko Sentral ng Pilipinas		187,115,317,693.46	181,690,558,499.91
Due from Other Banks		49,561,964,374.49	47,050,493,645.28
Financial Assets at Fair Value through Profit or Loss		50,417,389,097.57	32,012,206,261.77
Available-for-Sale Financial Assets-Net		80,517,448,502.79	83,549,826,194.56
Held-to-Maturity (HTM) Financial Assets-Net		442,896,231,456.71	422,931,491,339.54
Loans and Receivables-Net		1,597,831,459,075.76	1,585,881,382,575.80
Interbank Loans Receivable		3,699,535,944.03	11,541,289,637.80
Loans and Receivables-Others		1,625,323,270,325.98	1,580,420,161,680.87
Loans and Receivables Arising from RA/CA/PR/SLB		636,603,176.00	23,917,970,240.00
General Loan Loss Provision		31,827,950,370.25	29,998,038,982.87
Other Financial Assets		11,362,202,372.71	10,643,887,793.13
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		10,444,561,729.21	10,253,037,414.82
Bank Premises, Furniture, Fixture and Equipment-Net		15,843,215,576.26	16,272,190,002.94
Real and Other Properties Acquired-Net		2,404,447,776.91	2,162,459,100.31
Non-Current Assets Held for Sale		460,383,075.05	489,711,511.58
Other Assets-Net		62,035,387,927.76	51,695,480,403.13
TOTAL ASSETS	P	2,540,289,230,550.43	2,471,662,276,998.53

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	9,649,099,054.41	6,619,275,252.16
Deposit Liabilities		2,035,515,084,106.65	1,994,542,974,244.74
Due to Other Banks		3,882,337,093.66	2,263,231,501.52
Bills Payable		4,651,118,858.23	4,002,813,720.61
a) Interbank Loans Payable		4,368,734,753.56	3,958,523,028.39
b) Other Deposit Substitute		282,384,104.67	44,290,692.22
Bonds Payable-Net		79,503,621,244.35	76,175,153,763.06
Other Financial Liabilities		28,015,241,542.42	27,134,662,130.00
Other Liabilities		66,856,805,773.04	57,878,180,437.38
TOTAL LIABILITIES	P	2,228,073,307,672.76	2,168,616,291,049.47

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	153,186,360,640.07	153,133,485,177.07
Other Capital Accounts		(16,463,745,080.59)	(25,614,125,292.39)
Retained Earnings		175,493,307,318.19	175,526,626,064.38
TOTAL STOCKHOLDERS' EQUITY	P	312,215,922,877.67	303,045,985,949.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	2,540,289,230,550.43	2,471,662,276,998.53

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	2,889,814,447.98	2,742,812,153.47
Financial Standby Letters of Credit		17,130,561,366.13	11,792,905,368.96
Performance Standby Letters of Credit		5,751,243,052.12	4,855,207,076.37
Commercial Letters of Credit		13,943,409,531.95	21,074,543,755.68
Trade Related Guarantees		6,106,627,142.74	7,209,310,189.01
Commitments		144,175,765,122.07	138,867,837,517.78
Spot Foreign Exchange Contracts		20,735,232,599.02	20,792,259,915.90
Trust Department Accounts		838,359,072,768.55	842,662,950,668.32
a) Trust and Other Fiduciary Accounts		510,408,355,687.35	536,943,240,515.70
b) Agency Accounts		327,950,717,081.20	305,719,710,152.62
Derivatives		477,851,191,306.00	424,997,434,090.50
Others		212,108,798,530.56	265,119,239,310.22
TOTAL CONTINGENT ACCOUNTS	P	1,739,051,715,867.12	1,740,130,992,546.06

		Current Quarter	Previous Quarter
ADDITIONAL INFORMATION			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. BPI Capital Corporation			
2. BPI Direct Banko Inc., A Savings Bank			
3. BPI Payments Holdings, Inc.			
4. BPI Foreign Exchange Corporation			
5. BPI International Finance Limited			
6. BPI Europe, PLC.			
7. BPI Investment Management Inc.			
8. BPI Asset Management and Trust Corporation			
9. BPI Remittance Centre HK (Ltd)			
2. List of Subsidiary Insurance Companies			
1. BPI/MS Insurance Corporation			
2. FGU Insurance Corporation			
3. Ayala Plans, Inc.			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR		16.78%	16.80%
b. Tier 1 Ratio		15.89%	15.91%
c. Common Equity Tier 1 Ratio ^{1/}		15.89%	15.91%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		283,062,862,971.46	273,866,374,609.16
b. Exposure Measure		2,578,938,624,943.41	2,508,220,218,023.47
c. Leverage Ratio		10.98%	10.92%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		686,260,351,143.18	677,155,684,747.78
b. Total Net Cash Outflows		337,829,228,057.79	316,485,885,707.47
c. Liquidity Coverage Ratio		203.14%	213.96%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_24NOV2022

BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Thu 11/24/2022 8:51 AM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpmatalla@bpi.com.ph>

 2 attachments (757 KB)

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_24NOV2022.pdf; BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_24NOV2022.pdf;

Good day!

Please see attached SEC Form 17-C re: Published Statement of Condition – BPI Solo & Consolidated Balance Sheet as of 30 September 2022.

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Ayala North Exchange Tower 1,
6796 Ayala Avenue cor. Salcedo St.,
Legaspi Village Makati City, Metro Manila 1229

Lean P. Batalla

Tel. No. +632-8-2465885

email add: corporate.secretary@bpi.com.ph
lpmatalla@bpi.com.ph

Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_24NOV2022

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Thu 11/24/2022 8:51 AM

To: BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD. (Subject to Verification and Review of the Quality of the Attached Document) Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at www.sec.gov.ph

NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) Secondary Reports such as: 17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST or over- the- counter.

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the ELECTRONIC FILING AND SUBMISSION TOOL (eFAST) such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.